

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

CAMBRIDGE BANK
1100 SOUTH RAND ROAD
LAKE ZURICH, IL 60047

WHEN RECORDED MAIL TO:

CAMBRIDGE BANK
1100 SOUTH RAND ROAD
LAKE ZURICH, IL 60047

SEND TAX NOTICES TO:

CAMBRIDGE BANK
1100 SOUTH RAND ROAD
LAKE ZURICH, IL 60047



Doc#: 0600335293 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/03/2006 11:39 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

824 6761 -14 24110907

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 26, 2005, is made and executed between Damen Ventures II, LLC, an Limited Liability Company, whose address is 1038 N. Kilbourn, Chicago, IL 60651 (referred to below as "Grantor") and CAMBRIDGE BANK, whose address is 1100 SOUTH RAND ROAD, LAKE ZURICH, IL 60047 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 26, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded May 5, 2004 in the office of the Cook County Recorder of Deeds as document number 412647248.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN SUBDIVISION OF THAT PART OF THE SOUTH 1/2 OF LOT 13 IN SNOW ESTATE SUBDIVISION BY SUPERIOR COURT PARTITION OF PART OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2846 N. Damen, Chicago, IL 60618. The Real Property tax identification number is 14-30-122-012, Vol. 491.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount is hereby increased from \$790,000.00 to \$910,000. The maximum lien amount is hereby increased from \$1,580,000.00 to \$1,820,000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

BOX 333-CT

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MODIFICATION OF MORTGAGE

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Loan No: 1333526001

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Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 26, 2005.

GRANTOR:

DAMEN VENTURES II, LLC

By: 
Fotios Veikos, Manager of Damen Ventures II, LLC

By: 
Elan Magence, Manager of Damen Ventures II, LLC

LENDER:

CAMBRIDGE BANK

X _____
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 1333526001

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

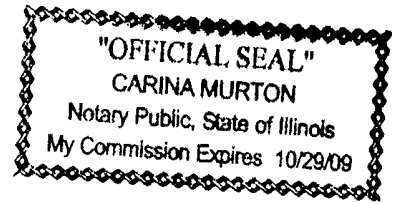
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 26th day of October, 2005 before me, the undersigned Notary Public, personally appeared **Fotios Veikos, Manager; Elan Magence, Manager of Damen Ventures II, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Carina Murton Residing at Arlington Heights

Notary Public in and for the State of Illinois

My commission expires 10-29-09



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 1333526001

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LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
 COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

Clerk's Office