

# UNOFFICIAL COPY



Prepared by:  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521

Doc#: 0601147076 Fee: \$46.50  
Eugene "Gene" Moore  
Cook County Recorder of Deeds  
Date: 01/11/2006 11:25 AM Pg: 1 of 1

## SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated August 2, 1997 and recorded August 14, 1997 as Document Number 97593886 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 13 IN FAIR ELMS, BEING A RESUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEROF REGISTERED IN THE OFFICE OF THE RESTRAR OF TITLES OF COOK COUNTY, ON JANUARY 15, 1964 AS DOCUMENT 2132160, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 4828 Fair Elms Avenue, Western Springs, IL. 60558.  
PIN NO. 12-07-206-023-0000 Vested in Gerald McCloskey, as Trustee on behalf of Gerald McCloskey Living Trust dated 8/30/96 as to an undivided 50% interest ; and Bernadette McCloskey, as Trustee on behalf of Bernadette McCloskey Living Trust dated 8/30/96 as to an undivided 50% interest.

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank and Trust Co. its successors and / or assigns, which secures a note in the amount of \$350,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 7th day of July, 2005.

BY: *Lori C. Ritzert*  
Lori C. Ritzert, Assistant Vice President

State of Illinois

County of DuPage

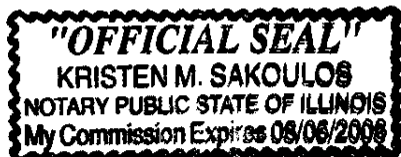
On this day before me, the undersigned Notary Public, personally appeared Lori C. Ritzert, known to be the Assistant Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 7th day of July, 2005.

BY: *Kristen M. Sakoulos*

Notary Public in and for the State of: Illinois

My Commission expires: 08/06/08



Return to:  
Devon Title  
2193 Association Dr Ste 200  
Okemos, MI 48864  
File No. \_\_\_\_\_

*46.50*