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PARK NATIONAL BANK
801 N. CLARK STREET
CHICAGO, IL 60610

Doc#: 0601122091 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/11/2006 12:12 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
PARK NATIONAL BANK
801 N. CLARK STREET
CHICAGO, IL 60610

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801 N. CLARK STREET
CHICAGO, IL 60610

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This Modification of Mortgage prepared by:
Cary W. Harper
PARK NATIONAL BANK
801 N. CLARK STREET
CHICAGO, IL 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 6, 2006, is made and executed between The Home of the Child/Cuidar, whose address is 2325 S. California, Chicago, IL 60608 (referred to below as "Grantor") and PARK NATIONAL BANK, whose address is 801 N. CLARK STREET, CHICAGO, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 29, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on December 30, 2005 in the office of the Cook County Recorder of Deeds, State of Illinois, as Document Number 0536410095.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 20, 21, 22, 23 AND 24 IN SAMUEL S. WHITE'S SUBDIVISION OF BLOCK 8 IN JOHNSTON AND LEE'S SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1850-54 S. Racine Avenue, Chicago, IL 60608. The Real Property tax identification number is 17-20-316-043, 17-20-316-044 and 17-20-316-045.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, the definition of the word "Note" is hereby restated in its entirety as follows: the word "Note" shall mean the Promissory Note dated December 29, 2005 in the original principal amount of \$100,000.00 from Borrower to Lender, as amended and increased to \$350,000.00 by Change in Terms Agreement dated January 6, 2006, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 17008330-7206

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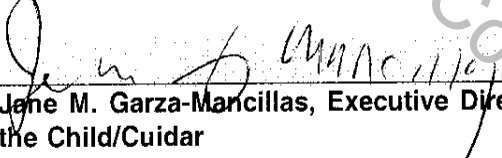
performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 6, 2006.

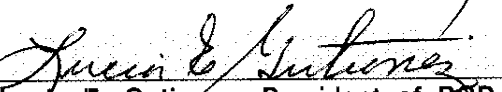
GRANTOR:

THE HOME OF THE CHILD/CUIDAR

By:


Jane M. Garza-Mancillas, Executive Director of The Home of
the Child/Cuidar

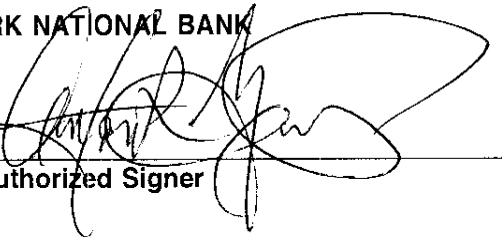
By:


Lucia E. Gutierrez, President of BOD of The Home of the
Child/Cuidar

LENDER:

PARK NATIONAL BANK

X


Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 17008330-7206

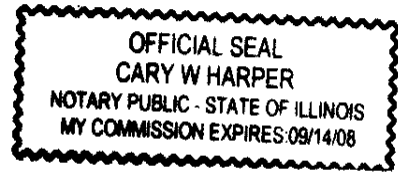
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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 6th day of January, 2006 before me, the undersigned Notary Public, personally appeared **Jane M. Garza-Mancillas, Executive Director and Lucia E. Gutierrez, President of BOD of The Home of the Child/Cuidar**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Cary W Harper Residing at 1929 Harrison Street
Everest, IL 60201
 Notary Public in and for the State of Illinois
 My commission expires 9.14.08



Cook County Clerk's Office

