



Doc#: 0601742239 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/17/2008 01:06 PM Pg: 1 of 4

H25060705
CTI HR

MODIFICATION & EXTENSION OF PROMISSORY NOTE & MORTGAGE

WHEREAS, PARK RIDGE COMMUNITY BANK ("Lender"), has loaned to **Frances Abraham and Regeena Abraham A/K/A Regeena Francis** (individually and collectively, the "Borrower") the sum of **Three Hundred Thirty Three Thousand (\$333,000.00)**, (the "Loan") as evidenced by a **Promissory Note dated September 27, 2004 as amended from time to time** (the "Note"), and secured by a **Mortgage dated September 27, 2004** and recorded in the office of the Cook County Recorder, Illinois, as **Document Number(s): 0428602219** respectively (the "Collateral Document(s)"). The Collateral Document(s) cover the following described premises.

LOT 86 IN FIRST ADDITION TO NORTHFIELD WOODS, A SUBDIVISION OF PART OF LOTS 3 AND 4 AND ALL OF LOT 5 IN SUPERIOR COURT PARTITION OF LOTS 6 AND 8 IN COUNTY CLERK'S DIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 4645 Lilac Avenue, Glenview, Il 60025

PERMANENT TAX NUMBER: 04-30-408-010-0000

WHEREAS, the Borrower has requested, and Lender has agreed to an **extension of the maturity and a modification** of the terms and conditions of the aforesaid Loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The unpaid principal balance of the Note is currently Three Hundred and Thirty Three Thousand Dollars (\$333,000.00).

HKg

BOX 334 CTI

UNOFFICIAL COPY

2. An additional Seventeen Thousand Dollars (\$17,000.00) is being advanced under the terms and conditions of the Loan. This will result in a new principal balance of (\$350,000.00).
3. The maturity of the Note is hereby extended from September 28, 2005 to March 28, 2006, all documents executed pursuant to the Loan are amended accordingly.
4. Borrower further agrees to pay any and all costs which have been paid or incurred to date or may in the future be paid or incurred, by or on behalf of the Lender, including attorney's fees, in connection with any lawsuit, arbitration or matter of any kind, to which borrower is a party, all of which costs shall be secured by any and all property that secures repayment of the Loan.
5. No Borrower shall transfer, sell, convey, assign or dispose of in any manner, a material portion of such Borrower's assets, (based upon the assets owned by borrower as disclosed in the most recent financial statement provided to Lender prior to the execution of this agreement), whether to (a) another borrower, (b) an individual or entity who has unconditionally assumed the obligations arising under the Note in a manner satisfactory to Lender, or (c) any other third party, without Lender's prior written consent.

All other terms and conditions of the Note, the aforesaid Collateral Document(s), and other documents executed pursuant to the Loan, are hereby incorporated by reference and in all respects, except as hereby modified, shall remain unchanged and continue in full force and effect.

Borrower represents and warrants that (a) there has been no default under the Note, Collateral Document(s) or any other Loan document, nor has there been an event which is Continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Borrower, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

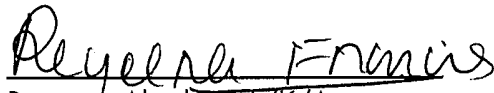
Borrower, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note, the Collateral Document(s), or any other Loan documents.

UNOFFICIAL COPY


IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 28th day of September, 2005.

BORROWER:

By: 
Frances Abraham

By: 
Regeena Abraham A/K/A
Regeena Francis

PARK RIDGE COMMUNITY BANK

By: 
Geraldine Cooper, Vice President

Attest: 
Charles W. Maegdlin, Vice President

INDIVIDUAL ACKNOWLEDGMENT

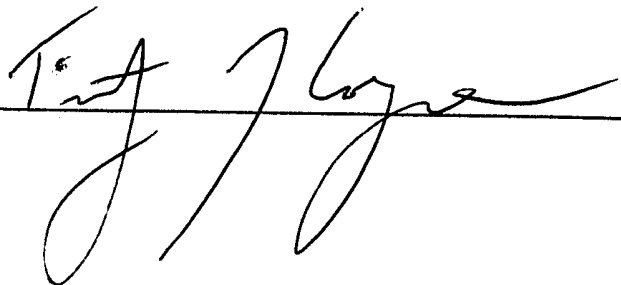
(STATE OF ILLINOIS)

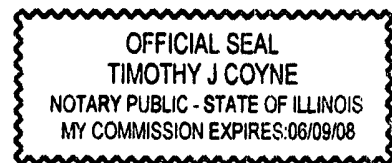
) SS.

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Frances Abraham and Regeena Abraham A/K/A Regeena Francis, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/hers/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 28th day of September, 2005.





UNOFFICIAL COPY

BANKING CORPORATION ACKNOWLEDGMENT

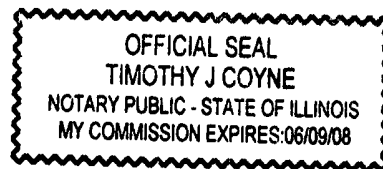
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Geraldine Cooper, personally known to me to be the Vice President of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and Charles W. Maegdin, personally known to me to be the Vice President of said banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 28th day of September, 2005.



Notary Public



MAIL TO: PARK RIDGE COMMUNITY BANK, 626 TALCOTT ROAD
PARK RIDGE, ILLINOIS 60068