UNOFFICIAL COPY

QUITCLAIM DEED



Doc#: 0602027039 Fee: \$26.50

Eugene "Gene" Moore

Cook County Recorder of Deeds
Date: 01/20/2006 11:34 AM Pg: 1 of 2

(The Above Space For Recorder's Use Only)

GRANTOR, CITY OF CHICAGO, an Illinois municipal corporation, for the consideration of \$40,700.00, conveys and quitclaims all interest in the real property legally described and identified on Exhibit A attached hereto ("Property"), pursuant to Ordinance adopted by the City Council of the City of Chicago on October 6, 2005, to Melvin K. Sanders ("Grantee"), 4347 W. Van Buren Street Chicago, Illinois, 60624.

This conveyance is subject to the express condition that a parking lot is built on the Property within twelve months of the date of this deed. In the event that the condition is not met, the City of Chicago may re-enter the Property and revest title in the City of Chicago. This right of revener and re-entry shall terminate upon the issuance of a certificate of completion, release or similar instrument by the City of Chicago.

IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto affixed, by its Mayor and City Clerk, or or as of the 200 day of January, 200 day.

ATTEST:

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CITY OF CHICAGO, a municipal corporation

IAMES J. LASKI, CMy Clerk

State of Illinois)

) ss

County of Cook)

I, the undersigned, a Notary Public in and for Cook County, Illinois, do hereby certify that James 7. Laski, City Clerk, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before methis day and acknowledged that by his signature, as City Clerk of the City of Chicago, he attested to the signature, seal and delivery of said instrument as his free and voluntary act, and as the free and voluntary act of the City of Chicago, for the uses and purposes thereir, se. forth.

Given under my hand and official seal, this 2 day of

Lisk

Notary Public

Approved as to form and legality, except as to legal description.

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Chief Assistant Corporation Counsel THIS INSTRUMENT WAS PREPARED BY: Department of Planning & Development 121 North LaSalle Street, Room 1002A Chicago, Illinois 60602 312/744-LAND Official Seal
Caroline Pancaro Tedesso
Notary Public State of Illinois
My Commission Expires 02/15/06

MAIL DEED AND SUBSEQUENT TAX BILLS TO:

Melvin K. Sanders

1131 LAKE ST. SUITE 268

OAK PARK, IL 60301

EXEMPT PURSUANT TO THE PROVISIONS OF THE REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45(B); COOK COUNTY ORDINANCE NO. 93-0-27(B); AND SECTION 3-33-060(B) OF THE CHICAGO TRANSACTION TAX ORDINANCE.

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EXHIBIT A

Legal Description (Subject to Title Commitment and Survey):

Lot 9 in Block 7 in Madison Street addition to Chicago in the West ½ of the Northeast 1/4 of Section 15, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address:

4351 W. Van Buren Street 16-15-224-003-0000

Property Index No(s):