



Inland Bank and Trust  
2225 S. Wolf Road  
Hillside, IL 60162

Doc#: 0602443029 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/24/2006 07:00 AM Pg: 1 of 2

**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made in the City of Hillside, State of Illinois this 28th day of December, 2005 by Inland Bank and Trust, formerly Westbank, organized and existing under the laws of the State of Illinois and doing business and having its principal office in the City of Hillside, County of Cook, and State of Illinois ("Bank"),

**WITNESSETH**

WHEREAS, the Bank is the owner of a Mortgage dated June 17, 2005, and recorded on June 21, 2005, among the land records in the Office of Recorder of Deeds of Cook County, Illinois as Document Number 0517226162 made by Johnnie B. Edwards and Michael A. Edwards, Joint Tenants ("Borrowers"), to secure an indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4742 South Langley Avenue, Chicago, Illinois 60615 and more specifically described as follows:

The South 8-1/3 feet of Lot 22 and the North 8-1/3 feet of Lot 23 in Block 2 in the Subdivision of Lots 3, 4 and 5 in Stone and McGlashan's Subdivision of the North 1/2 of the North 1/2 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, lying East of the Vincennes Avenue, in Cook County, Illinois

P.I.N. 20-10-204-042

0602443028

WHEREAS, Horizon Financial Center, Inc., Its Successors and/or Assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$249,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Bank.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject to the lien of Mortgagee's mortgage dated \_\_\_\_\_, 2005, reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Two Hundred Forty-Nine Thousand and no/100 Dollars (\$249,000.00), and to all renewals, extensions or replacements of said Mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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# UNOFFICIAL COPY

**IN WITNESS WHEREOF**, This Subordination Agreement has been executed by the Bank on the date first above written.

Inland Bank and Trust

By: *John F. Kovacs*  
John F. Kovacs, Vice President

State of Illinois }  
  } ss  
County of ~~Cook~~ }  
  } **DUPAGE**

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John F. Kovacs, Vice President, of Inland Bank and Trust, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th day of December, 2005:

Notary Public *Claudia L. Earles*  
Commission expires 8-4-07



THIS INSTRUMENT WAS PREPARED BY,  
AND AFTER RECORDING RETURN TO:

INLAND BANK AND TRUST  
2225 S. WOLF ROAD  
HILLSIDE, IL 60162