UNOFFICIAL COPY



Doc#: 0602404051 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 01/24/2006 11:18 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Northbrook Bank & Trust Company - Loan Servicing 245 Waukegan Road Northfield , IL 60093

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

, Loan Administrator
Northbrook Bank & Trust Compa y - Loan Servicing
245 Waukegan Road
Northfield, IL 60093

82-33-563 MODIFICATION OF MORTGAGE

4LC

THIS MODIFICATION OF MORTGAGE dated December 19, 2005, is made and executed between 3131 West Logan LLC (referred to below as "Grantor") and NORTHBROOK BANK & TRUST COMPANY, whose address is 1100 WAUKEGAN ROAD, NORTHBROOK, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 15, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

First Mortgage and Assignment of Rents dated November 15, 2004, recorded December 13, 2004 as Document Nos.: 0434833066 and 0434833067, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 6, 7, 8, IN BLOCK 2, A SUBDIVISION OF LOT 4 AND 6 OF COUNTY CLERK 5 DIVISION OF THE WEST PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF THE SECTION 25. FOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3131 W. Logan Blvd., Chicago, IL 60647. The Real Property tax identification number is 13-25-314-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The total of all indebtedness so secured is increased to and shall not exceed Three Million Six Hundred Sixty Eight Thousand and 00/100 Dollars (\$3,668,000.00).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

BOX 333-CTI

0602404051 Page: 2 of 4

UNOFFICIAL

MODIFICATION OF MORTGAGE

Loan No: 3

(Continued)

Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 19, 2005.

GRANTOR:

3131 WEST LOGANILLO

Cop Manager of 3131 West Logan LLC

OUNT COPY OFFICE West Logari LLC

Ofer Meged, Manager of 3/131 West Logan LLC

LENDER:

NORTHBROOK BANK & TRUST COMPANY

Authorized Signer

0602404051 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued) Loan No: 3 Page 3

LIMITED LIABILITY COMPA	ANY ACKNOWI FORMENT
CHANGED LIABILITY CONTR	ANT ACRICOVELDGINENT
STATE OF	}
) SS
COUNTY OF COOK)
On this 4Th day of JANUARY	en Weitzman, Manager; Ofer Meged, Manager of 3131
West Logan LLC, and known to me to be members or executed the Modification of Mortgage and acknowledgedeed of the limited liability company, by authority of	designated agents of the limited liability company that ed the Modification to be the free and voluntary act and of statute, its articles of organization or its operating oned, and on oath stated that they are authorized to
execute this Modification and in fact executed the Modification	·
By Chain L. Zeilanon	Residing at 555 SKOKIE BLVD#500
Notary Public in and for the State of TLP: No (S	NORTHBROOK, IL 6006
OFFICIAL SEAL Apprention VV Apprention VV Apprention Seal Apprention VV Apprention Seal Apprention VV Apprention Seal Apprenticular VV Apprenticular Apprenticula	OFFICIAL SEAL SHARON L KLIBANOW NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 12/11/09
	TC/O7
	T'S OFFICE

0602404051 Page: 4 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 3	(Continuea)	Page 4
	LENDER ACKNOWLEDGMENT	
STATE OF THINGS	1777 William	
COUNTY OF COOK) SS)	
acknowledged said instrume τ to the Lender through its board c_1	agent for the Lender that executed the within and fore be the free and voluntary act and deed of the said Lend directors or otherwise, for the uses and purposes there authorized to execute this said instrument and that the Residing at Always Cofficial APRIL NOTARY PUBLIC - S	egoing instrument and er, duly authorized by ein mentioned, and on the seal affixed is the electric state. SEAL NG
LASER PRO Lending, Var. 5,21	.00.005 Copr. Harland Financial Solutions, Inc. 1997, 2005. All Rights Reserved 11 c:\APPS\CFIWIN\CFILPL\G201.FC TR-2553 PR	