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Doc#: 0602503123 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/25/2006 02:52 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
Prepared by: William Palmer

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 21, 2005, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC BANK**.

WITNESSETH:

THAT WHEREAS Ronald J. Glynn and Sonya J. Glynn, residing at 2233 Stratford Avenue Westchester, IL 60154, did execute a Mortgage dated 01/29/2004 to **GMAC BANK** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 26,900.00 dated 01/29/2004 in favor of **GMAC BANK**, which Mortgage was recorded 02/18/2004 as Instrument No. 0419417191 IN COOK COUNTY RECORDS.

WHEREAS, Owner has executed, or is about to execute a Mortgage and Note in the sum of \$ 240,000.00 dated Nov. 11, 2005 in favor of **Home Loan Center, Inc. dba Lending Tree Loans**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC BANK** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC BANK** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC BANK** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC BANK** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Vernice Mainor
 Vernice Mainor
 By: Wydia Bronzeill
 Wydia Bronzeill
 By: Vernice Mainor
 Vernice Mainor
 By: Wydia Bronzeill
 Wydia Bronzeill

GMAC BANK
 By: Michael Bonner
 Michael Bonner
 Title: Limited Signing Officer

COMMONWEALTH OF Iowa :

COUNTY OF Blackhawk :

On 11/21/05, before me J. Simon, the undersigned, a Notary Public in and for said County and State, personally appeared Michael Bonner personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its by laws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

J. Simon
 Notary Public

J. SIMON
 NOTARIAL SEAL - STATE OF IOWA
 COMMISSION NUMBER 712043
 MY COMMISSION EXPIRES AUG. 16, 2007

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LEGAL DESCRIPTION:

LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS ALL THAT CERTAIN PROPERTY SITUATED IN CITY OF WESTCHESTER IN THE COUNTY OF COOK, AND STATE OF IL AND BEING DESCRIBED IN A DEED DATED 03/27/2002 AND RECORDED 04/16/2002 AS INSTRUMENT NUMBER 0020434291 AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS:

SEE EXHIBIT A.

PARCEL NO. 15-29-204-039

LOT 16 (EXCEPT THE NORTH 8 FEET THEREOF) AND LOT 17 (EXCEPT THE SOUTH 8 FEET THEREOF) IN BLOCK 3 IN MANNHEIM ROAD AND 22ND STREET SUBDIVISION OF THAT PART OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF SAID NORTHEAST ¼ 1377.458 FEET WEST OF THE NORTHEAST CORNER OF SAID SECTION, THENCE EAST ALONG SAID NORTH LINE 1377.458 FEET TO SAID NORTHEAST CORNER, THENCE SOUTH ALONG THE EAST LINE OF SAID SECTION TO THE SOUTH LINE OF THE NORTH ½ OF SAID NORTHEAST ¼ THENCE WEST ALONG SAID SOUTH LINE OF SAID NORTH ½ OF NORTHEAST ¼ TO A POINT 1366.748 FEET WEST OF THE SOUTHEAST CORNER OF SAID NORTH ½ OF THE NORTHEAST ¼ THENCE NORTH TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.