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Doc#: 0602534091 Fee: \$34.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/25/2006 02:10 PM Pg: 1 of 6

This Agreement Prepared by:
and when recorded return to:
Jeffrey C. Friedman, Esq.
Levenfeld Pearlstein, LLC
2 North LaSalle Street
Chicago, Illinois 60602

MEMORANDUM OF OPTION AGREEMENT

THIS MEMORANDUM OF OPTION AGREEMENT is made this 10th day of January, 2006, by and between Chicago Title Land Trust Company, not personally but solely as successor trustee to LaSalle Bank National Association Land Trust Agreement No. 134618 ("Grantor") and Interstate Commercial Real Estate, Inc. an Illinois corporation ("Grantee").

WITNESSETH

- A. By that certain Option Agreement of even date herewith by and between Grantor and Purchaser (the "Agreement"), Grantor has granted to Grantee, and Grantee has acquired from Grantor, an option to acquire the real estate described on Exhibit 1 attached hereto and made a part hereof (the "Property") upon the terms and subject to the conditions set forth in the Agreement.
- B. Pursuant to and upon the terms and conditions set forth in the Agreement, said option shall expire on December 31, 2006.
- C. The covenants and agreements of Grantor under the Agreement are covenants running with the land and shall be binding upon Grantor and Grantor's heirs, representatives, successors and assigns.
- D. This Memorandum of Option Agreement is executed and recorded in accordance with the terms of the Agreement solely for the purpose of giving notice of the existence thereof and shall not supersede or in any way modify the terms or conditions of the Agreement.

RETURN TO BOX 242 B1E

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IN WITNESS WHEREOF, Grantor and Grantee have caused this Memorandum of Option Agreement to be executed as of the date first above written.

GRANTOR:

Chicago Title Land Trust Company, not personally but solely as successor trustee to LaSalle Bank National Association Land Trust Agreement No. 134618

By: *[Signature]*
Its: TRUST OFFICER

GRANTEE:

Interstate Commercial Real Estate, Inc., an Illinois corporation

By: *[Signature]*
Its: PRINCIPAL

This instrument is executed by the undersigned Land Trustee, for and on behalf of the undersigned Grantor, in accordance with the provisions of the Trust Agreement No. 134618, and in full compliance with the provisions of the Trust Agreement No. 134618, and in full compliance with the provisions of the Trust Agreement No. 134618, and in full compliance with the provisions of the Trust Agreement No. 134618.

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ~~CHICAGO TITLE LAND TRUST COMPANY~~ TRUST OFFICER of Chicago Title Land Trust Company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she/he signed and delivered the said instrument as her/his free and voluntary act, and as the free and voluntary act of the land trustee known as Chicago Title Land Trust Company, not personally but solely as successor trustee to LaSalle Bank National Association Land Trust Agreement No. 134618, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10TH day of JANUARY, 2006.



Surrajina McKinley
Notary Public

County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I, HEATHER BATTAGLIA, a Notary Public in and for said County, in the State
aforesaid, do hereby certify that MARTIN WUNNB, the PRINCIPAL of
Interstate Commercial Real Estate, Inc., an Illinois corporation (the "Corporation"), personally
known to me to be the same person whose name is subscribed to the foregoing instrument, appeared
before me this day in person and, as such _____ of the Corporation, acknowledged to
me that he/she signed and delivered the said instrument as the _____ of the
Corporation and as his/her free and voluntary act and as the free and voluntary act of the
Corporation, pursuant to the authority granted to him/her by the Board of Directors of the
Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of JANUARY,
2006.



Heather Battaglia
Notary Public

CLERK OF COOK COUNTY Clerk's Office

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EXHIBIT 1
TO MEMORANDUM OF OPTION AGREEMENT

PARCEL 1:
THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHEAST OF THE CENTER OF STATE ROAD, WEST OF THE WEST LINE OF THE EAST 57 FEET OF THE AFORESAID NORTHEAST 1/4 OF SECTION 28 AND SOUTH OF A LINE DRAWN AT RIGHT ANGLES THROUGH A POINT ON THE WEST LINE OF SAID EAST 57 FEET WHICH IS 300 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28 (EXCEPT THE WESTERLY 50 FEET OF THE TRACT DESCRIBED BEING A PART OF STATE ROAD AND ALSO EXCEPTING THEREFROM THE EASTERLY 475 FEET AS MEASURED ALONG THE NORTH AND SOUTH LINES THEREOF) IN COOK COUNTY, ILLINOIS

PARCEL 2:
EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY TRUSTEE'S DEED FROM LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 1, 1972 AND KNOWN AS TRUST NUMBER 44261 TO PLYWOOD MINNESOTA MIDWESTERN, INC. DATED NOVEMBER 14, 1979 AND RECORDED DECEMBER 6, 1979 AS DOCUMENT 25270445 AND AS AMENDED BY DOCUMENT 88368844 AND RE-RECORDED AS DOCUMENT 88455718 FOR ALL LAWFUL PURPOSES OF INGRESS AND EGRESS OVER AND UPON THE FOLLOWING DESCRIBED LAND, TO WIT:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE WEST LINE OF THE EAST 57.00 FEET OF SAID NORTHEAST 1/4 THROUGH A POINT 300.00 FEET NORTH (AS MEASURED ALONG THE SAID WEST LINE OF THE EAST 57.00 FEET) OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28, SAID POINT OF BEGINNING BEING 475.00 FEET WEST (AS MEASURED ALONG SAID RIGHT ANGLE LINE) OF THE SAID WEST LINE OF THE EAST 57.00 FEET THEREOF; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST (AT RIGHT ANGLE TO LAST DESCRIBED RIGHT ANGLE LINE) 24.00 FEET TO A POINT; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST (24.00 FEET SOUTH OF AND PARALLEL WITH THE FIRST DESCRIBED RIGHT ANGLE LINE) A DISTANCE OF 429.58 FEET TO A POINT ON THE WESTERLY LINE OF AN EASEMENT DATED DECEMBER 20, 1965; THENCE NORTH 66 DEGREES 15 MINUTES, 47 SECONDS WEST ALONG SAID WESTERLY LINE OF EASEMENT A DISTANCE OF 59.62 FEET TO A POINT ON THE FIRST DESCRIBED RIGHT ANGLE LINE; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG SAID RIGHT ANGLE LINE 375.00 FEET TO THE POINT OF BEGINNING OF LAND HEREIN DESCRIBED;

ALSO,

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE WEST LINE OF THE EAST 57.00 FEET OF SAID NORTHEAST 1/4 THROUGH A POINT 300.00 FEET NORTH (AS MEASURED ALONG THE SAID WEST LINE OF THE EAST 57.00 FEET) OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG SAID RIGHT ANGLE LINE A DISTANCE OF 100.00 FEET TO A POINT ON THE WESTERLY LINE OF AN EASEMENT AGREEMENT DATED DECEMBER 20, 1965; THENCE SOUTH 66 DEGREES 15 MINUTES 47 SECONDS EAST, ALONG SAID WESTERLY LINE OF EASEMENT A DISTANCE OF 71.00 FEET TO CURVED LINE, CONVEX NORTHERLY HAVING A RADIUS OF 49.42 FEET, A DISTANCE OF 38.89 FEET (THE CHORD OF SAID CURVE BEARING SOUTH 67 DEGREES 27 MINUTES 30 SECONDS EAST) TO A

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POINT ON THE WEST LINE OF THE EAST 57.00 FEET, AFORESAID; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE OF THE EAST 57.00 FEET, A DISTANCE OF 43.11 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Common Address: 7456 South State Road
Bedford Park, Illinois

P.I.N. No.: 10-28-202-014-0000

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