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This Instrument prepared by, And after Recording Return to:

Robert J. Katz, P.C. 1990 M Street NW, Suite 410 Washington, DC 20036



Doc#: 0603018117 Fee: \$36.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 01/30/2006 04:44 PM Pg: 1 of 7

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MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (hereinafter referred to as "Memorandum of Lease") is made as of January 1, 2006, by and between CHCAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AS O' MARCH 1, 2000 (hereinafter referred to as the "Trust", of which Trust THE RENAISSANCE AT BEVERLY, L.P. an Illinois limited partnership, is the Sole Beneficiary, and is hereinafter referred to as the "Beneficiary" or "Original Lessor"), AS AMENDED, AND KNOWN AS TRUST NO. 123079 (hereinafter referred to as "Lessor"), having an office at 181 West Madison Street, 17th Floor, Chicago, Illinois 60602, and THE RENAISSANCE AT 87th STREET, INC., an Illinois corporation (formerly known as THE RENAISSANCE AT BEVERLY, INC., an Illinois corporation and hereinafter referred to as "Lessee"), having an office at 6633 North Lincoln Avenue, Lincolnwood, Illinois 60645.

PECITALS

WHEREAS, the Original Lessor and the Lessee entered into a certain Lease dated as of March 30, 1998 (hereinafter referred to as the "Lease"), for the property commonly known as THE RENAISSANCE AT 87th STREET, located at 8653 South Sacramento, City of Chicago, County of Cook, State of Illinois 60652, and legally described on Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as the "Leased Premises"), by and between THE RENAISSANCE AT BEVERLY, L.P., an Illinois limited partnership (her inafter referred to as the "Original Lessor"), and THE RENAISSANCE AT BEVERLY, INC., an Illinois corporation (hereinafter referred to as the "Lessee" and now known as "THE RENAISSANCE AT 87th STREET, INC., an Illinois corporation"). The Lease was amended in accordance with the terms and conditions of a certain First Amendment to Lease dated as of May 13, 1999, by and between the Original Lessor and the Lessee (hereinafter referred to as the "First Americment to Lease").

The Lease, as amended by the First Amendment to Lease was then amended in accordance with the terms and conditions of a Second Amendment to Nursing Home Lease dated as of August 24, 2000, by and octween LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AS OF MARCH 1, 2000, AS AMENDED, AND KNOWN AS TRUST NO. 123079 (now known as CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AS OF MARCH 1, 2000, AS AMENDED, AND KNOWN AS TRUST NO. 123079, and hereinafter referred to as the "Successor Lessor"), the Original Lessor and the Lessee (hereinafter referred to as the "Second Amendment to Lease").

The Lease, as amended by the First Amendment to Lease and the Second Amendment to Lease was then further amended in accordance with the terms and conditions of a Third Amendment to Nursing Home Lease dated January 1, 2006, by and between Successor Lessor, and the Lessee (hereinafter referred to as the "Third Amendment to Lease"). The Lease, the First Amendment to Lease, the Second Amendment to Lease and the Third Amendment to Lease being hereinafter collectively referred to as the "Lease Agreement".

Box 430

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WHEREAS, the Lease Agreement covers the Leased Premises, which is improved with a health care facility (hereinafter referred to as the "Facility"), together with Lessor's and/or Beneficiary's easements and appurtenants in adjoining and adjacent land, highways, roads, streets, whether public or private, reasonably required for the installation, maintenance, operation and service of sewer, water, gas, power and other utility lines and for driveways and approaches to and from abutting highways for the use, and benefit of the Leased Premises, and the Facility;

WHEREAS, Lessor, Beneficiary and Lessee desire to record notice of the Lease Agreement in the public records of Cook County, Illinois.

NOW THEREFORE, in consideration of the foregoing, Lessor and Lessee hereby declare as follows:

- 1. **Demise**. Pursuant to the Lease Agreement, Lessor leased the Facility to Lessee and Lessee leased the Facility from Lessor, subject to the terms, covenants and conditions contained therein.
- 2. Expiration Date. The term of the Lease (hereinafter referred to as "Term") commenced on <u>July 1, 1999</u>, and shall expire on <u>Jure 30</u>, 2019, unless sooner terminated or extended as provided in the Lease Agreement.
- 3. Counterparts, this Memorandum of Lease may be executed in multiple counterparts, each of which shall be deemed an original, out all of which shall constitute one and the same instrument. All of such counterpart signature pages shall be read as though one, and they shall have the same force and effect as though all of the signors had signed a single signature page.

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IN WITNESS WHEREOF, Lessor, Beneficiary and Lessee have executed under seal this Amendment to Memorandum of Lease as of the date and year first above written.

LESSOR:

SUBJECT TO THE EXCULPATORY PROVISIONS ATTACHED HERETO AND MADE A PART HEREOF

CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AS OF MARCH 1, 2000, AS AMENDED, AND KNOWN AS TRUST NO. 123079

By:

Trust Officer

STATE OF ILLINOIS)

) SS:

COUNTY OF COOK

HARRIET DENISEWIC

I, the undersigned, a Notary Public, in and for the Coun y and State aforesaid, DO HEREBY CERTIFY THAT

of CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO

LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST

AGREEMENT DATED AS OF MARCH 1, 2000, AS AMENDED. AND KNOWN AS TRUST NO. 123079, personally known to me to be the

trust Officer, of said Bank, as Trustee as aforesaid, and whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he executed the foregoing instrument and cased the corporate seal of said Bank, as Trustee as aforesaid, to be affixed thereto as his free and voluntary act and as the free and voluntary act and deed of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

"OFFICIAL SEAL"

PATRICIA L. ALVAREZ

NOTARY PUBLIC STATE OF ILLINOIS

My Commission Expires 10/29/2008

Notary Public

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EXCULPATORY PROVISIONS
FOR THE RENAISSANCE AT 87th STREET
FEDERAL HOUSING ADMINISTRATION
PROJECT NO. 071-43201

This document is executed by CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AS OF MARCH 1, 2000, AS AMENDED, AND KNOWN AS TRUST NO. 123079, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in this document contained shall be construed as creating any monetary liability on said Trustee personally, to pay any indebtedness occurring thereunder, or any personal monetary liability on said Trustee with respect to the performance crany warranty or covenant, either expressed or implied, in said Agreement (all such personal liability, if any, being expressly waived by the parties hereto and by every person now or hereafter claiming any right or Housin.

Of County Clarks Office security thereunder), excep that the said Trustee shall be liable for funds or property of the Project coming into its hand, which by the Regulatory Agreement Housing for Multifamily Housing Projects, it is not entitled to retain.

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BENEFICIARY:

THE RENAISSANCE AT BEVERLY, L.P., an Illinois limited partnership

By:

THE RENAISSANCE AT BEVERLY, L.L.C.,

an Illinois limited liability company,

Its Sole General Partner

Bv:

obert Hartman, Sole Member/Manager

STATE OF ILLINOIS

SS:

COUNTY OF COOK

On this 31st day of January 2006, before me personally came Robert Hartman, to me known, who being by me duly sworn, did depose and state that he is the Sole Member and Sole Manager of THE RENAISSANCE AT BEVERLY, L.L.C., an Illinois limited liability company, the Sole General Partner of THE RENAISSANCE AT BEVERLY, L.P., an Illinois limited partnership, and did acknowledge that he executed the foregoing instrument as the act and deed of said limited partnership.

Notary Public

NOTARY PIJULC, STATE OF ILLINOIS MY COMMISSION CAPIRES 7/12/2009

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LESSEE:

THE RENAISSANCE AT 87th STREET, INC.,

an Illinois corporation

By:

Robert Hartman, President

STATE OF ILLINOIS

∟် SS:

COUNTY OF COOK

On this 31st day of January 2006, before me personally came Robert Hartman, to me known, who being by me duly sworn, did depose and state that he is the President of THE RENAISSANCE AT 87th STREET, INC., an Illinois corporation, and did acknowledge that he executed the foregoing instrument as the free act and deed of said corporation.

Notary Public

"OFFICIAL SEAL"
LYNN NICHOLS
NGTARY PUBLIC, STATE OF ILLINOIS
NY COMMISSION EXPIRES 7/12/2009

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LEGAL DESCRIPTION FOR THE RENAISSANCE AT 87th STREET FEDERAL HOUSING ADMINISTRATION PROJECT NO. 071-43201

LOTS 1, 2, 3, 4, 5, 6, 7 AND 8 IN WILBERT L. SIEVERS SUBDIVISION OF THE WEST 15 ACRES OF THE EAST 35 ACRES OF THE SOUTH 60 ACRES OF THE SOUTHWEST QUARTER OF SECTION 36 (EXCEPT ALL THAT PART OF SAID WEST 15 ACRES WHICH LIES WEST OF THE EAST LINE OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 36) ALL IN TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT THEREOF RECORDED MARCH 16, 1953 AS DOCUMENT 15568363 IN COOK COUNTY ILLINOIS.

PERMANENT REAL ESTATE INDEX NO. 19-36-322-011, vol. 412

Affects: Lot 1

PERMANENT REAL ESTATE INDEX NO. 19-36-322-012, vol. 412

Affects: Lot 2

PERMANENT REAL ESTATE INDEX NO. 19-33-522-013, vol. 412

Affects: Lot 3

PERMANENT REAL ESTATE INDEX NO. 19-36-322-014, vol. 412

Affects: Lot 4

PERMANENT REAL ESTATE INDEX NO. 19-36-322-015 vol. 412

Affects: Lot 5

PERMANENT REAL ESTATE INDEX NO. 19-36-322-016, vol. 412

Affects: Lot 6

PERMANENT REAL ESTATE INDEX NO. 19-36-322-017, vol. 412

Affects: Lot 7

PERMANENT REAL ESTATE INDEX NO. 19-36-322-018, vol. 412

Affects: Lot 8

PROPERTY ADDRESS: 8653 South Sacramento, City of Chicago, County of Cook, State of Illinois 60652.