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Cook County Recorder of Deeds
Date: 01/31/2006 01:15 PM Pg: 1 of 8

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ASSIGNMENT OF RENTS AND LEASES

THIS ASSIGNMENT, made as of January 27, 2006, between ALBANY BANK & TRUST COMPANY, N.A., a national association, not personally, but as Trustee under Trust Agreement dated January 10, 2006, and known as Trust No. 11-6094 (herein referred to as "Assignor") and HERITAGE COMMUNITY BANK, an Illinois banking corporation (herein referred to as "Assignee").

WITNESSETH

Assignor, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby BARGAIN, SELL, TRANSFER, ASSIGN, CONVEY, SET OVER AND DELIVER unto Assignee all right, title and interest of Assignor in, to and under all present leases of the premises described in Exhibit A attached hereto and made a part hereof ("Premises") (including those leases described on the Schedule of Leases attached hereto and made a part hereof as Exhibit B) together with all future leases hereinafter entered into by any lessor affecting the Premises, and all guaranties, amendments, extensions and renewals of said leases and each of them (all of which are hereinafter collectively called the "Leases") and all rents, income and profits which may now or hereafter be or become due or owing under the Leases and each of them, or on account of the use of the Premises.

This Assignment is made for the purposes of securing:

A. The payment of the indebtedness evidenced by the Promissory Note dated January 27, 2006, made by Assignor payable to Assignee in the principal amount of ONE MILLION FIFTY THOUSAND AND NO/100 DOLLARS (\$1,050,000.00) (the "Note");

B. The payment of all other sums with interest thereon becoming due and payable to Assignee under the provisions of a certain Mortgage, Security Agreement and Financing Statement given by Assignor to Assignee under even date herewith (the "Mortgage") (the terms of which Note and which Mortgage are hereby incorporated by reference) and all other instruments constituting security for the Note; and

C. The performance and discharge of each and every term, covenant and condition of Assignor and the beneficiaries of Assignor contained in the Note, Mortgage and in all other instruments constituting security for the Note.

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Assignor covenants and agrees with Assignee as follows:

1. There is no present lease of the Premises not listed on the Schedule of Leases attached hereto.
2. The sole ownership of the entire landlords' interest in the Leases is vested in Assignor. Assignor has not, and shall not: (a) perform any act or execute any other instrument which might prevent Assignee from fully exercising its rights under any term, covenant or condition of this Assignment; (b) execute any assignment or pledge of rents, income, profits or any of the Leases except an assignment or pledge securing the Indebtedness secured hereby; (c) accept any payment of any installment of rent more than thirty (30) days before the due date thereof; or (d) make any lease of the Premises except for actual occupancy by the tenant thereunder.
3. Each of the Leases listed on the Schedule of Leases attached hereto is valid and enforceable in accordance with its terms and none has been altered, modified, amended, terminated, cancelled, renewed or surrendered nor has any term or condition thereof been waived in any manner whatsoever, except as heretofore approved in writing by Assignee.
4. None of the Leases shall be materially altered, materially modified, materially amended, terminated, cancelled or surrendered, without the prior written approval of Assignee, which consent shall not be unreasonably withheld, except in the ordinary course of business and only in the event such action does not have a material adverse effect on the operation of, or the rental income from, the Premises, nor shall any term or condition thereof be waived.
5. There is no default now existing under any of the Leases in the payment of rent, and, to the best of Assignor's knowledge, there is no other default now existing under any of the Leases, and, to the best of Assignor's knowledge, there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default under any of the Leases; and that Assignor will fulfill and perform each and every covenant and condition of each of the Leases by the landlord thereunder to be fulfilled or performed and, at the sole cost and expense of Assignor, enforce (short of termination of any of the Leases) the performance and observance of each and every covenant and condition of all such Leases by the tenants thereunder to be performed and observed.
6. Assignor shall give prompt notice to Assignee of each notice received by Assignor claiming that a default has occurred under any of the Leases on the part of the landlord together with a complete copy of each such notice.
7. Each of the Leases shall remain in full force and effect irrespective of any merger of the interest of any landlord and any tenant under any of the Leases.
8. Assignor will not suffer or permit any of the leases to become subordinate to any lien other than the lien of the Mortgage, this Assignment and general real estate taxes not delinquent without Assignee's prior written consent in each case, which consent shall not be unreasonably withheld or denied.
9. This Assignment is absolute and is effective immediately; however, until notice is sent by Assignee to Assignor in writing that an event of Default has occurred under the Note or under any other loan instrument at any time constituting security for the Note, and has not been cured

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within the applicable cure periods (an "Event of Default") (each such notice is hereafter called a "Notice"), Assignor may receive, collect and enjoy the rents, income and profits from the Premises.

10. If any Event of Default occurs or exists at any time, Assignee may (at its option after service of a Notice) receive and collect when due all such rents, income and profits from the Premises and under any and all Leases of all or any part of the Premises. Assignee shall thereafter continue to receive and collect all such rents, income and profits until such event of default is cured and during the pendency of any foreclosure proceedings, and (if there is a deficiency) during the redemption period (if any).

11. Upon the occurrence of an Event of Default, Assignor hereby irrevocably appoints Assignee as his true and lawful attorney-in-fact, with full power of substitution and with full power for Assignee in his own name and capacity or in the name and capacity of Assignor (from and after an Event of Default and the service of a Notice) to demand, collect, receive and give complete acquittances for any and all rents, income and profits accruing from the Premises, and at Assignee's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, in its own name or in the name of Assignor or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of the rents, income and profits. All present and future tenants of the Premises are hereby expressly authorized and directed (from and after an Event of Default and service of a Notice) to pay to Assignee, or to such nominee as Assignee may designate in a writing delivered to and received by such tenants, all amounts due Assignor pursuant to the Leases, all present and future tenants are further expressly authorized and directed to rely on notices from Assignee and shall have no right or duty to inquire as to whether any Event of Default has actually occurred or is then existing, all present and future tenants are expressly relieved of all duty, liability or obligation to Assignor in respect of all payments so made to Assignee or such nominee.

12. After the occurrence of an Event of Default and service of a Notice, Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by it necessary or proper to enforce this Assignment and to collect the rents, income and profits assigned hereunder, including the right of Assignee or its designee to enter upon the Premises, or any part thereof, and take possession of all or any part of the Premises together with all personal property, fixtures, documents, books, records, papers and accounts of Assignor relating thereto, and may exclude Assignor and his agents and servants wholly therefrom. Assignor hereby grants full power and authority to Assignee to exercise all rights, privileges and powers herein granted at any and all times (after an Event of Default and service of a Notice) without further notice to Assignor, with full power to use and apply all of the rents and other income herein assigned to payment of the costs of managing and operating the Premises and to payment of all indebtedness and liability of Assignor to Assignee, including but not limited to: (a) the payment of taxes, special assessments, insurance premiums, damage claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Premises or of making the same rentable, attorneys' fees incurred in connection with the enforcement of this Assignment; and (b) principal and interest payments due from Assignor to Assignee on the Note and the Mortgage; all in such order and for such time as Assignee may determine.

13. Assignee shall be under no obligation to exercise or prosecute any of the rights or claims assigned to it hereunder or to perform or carry out any of the obligations of any landlord

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under any of the Leases. Assignee does not hereby assume any of the liabilities in connection with or arising or growing out of the covenants and agreements of Assignor under any of the Leases.

14. Assignor hereby agrees to indemnify Assignee and to hold Assignee harmless from any liability, loss or damage including, without limitation, reasonable attorneys' fees which may or might be incurred by Assignee under the leases or by reason of this Assignment, and from any and all claims and demands whatsoever which may be asserted against Assignee by reason of any alleged obligation or undertaking on its part to perform or discharge any term, covenant or agreement contained in any of the leases, except any liability, loss or damage or claims or demands resulting from Assignee's own actions, inactions or gross negligence.

15. This Assignment shall not operate to place responsibility for the control, care, management or repair of the Premises, or parts thereof, upon Assignee, nor shall it operate to make Assignee liable for the performance or observance of any term, condition, covenant or agreement contained in any of the leases, or for any waste of the Premises by any tenant under any of the leases or any other person, or for any dangerous or defective condition of the Premises or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any tenant, occupant, licensee, employee or stranger, other than as a result of Assignee's own actions.

16. Assignee may: (a) take or release other security; (b) release any party primarily or secondarily liable for any of the Indebtedness (as defined in the Mortgage) secured hereby; (c) grant extensions, renewals or indulgence with respect to such Indebtedness; and (d) apply any other security therefor held by Assignee to the satisfaction of such Indebtedness; in each case without prejudice to any of Assignee's other rights hereunder or under any other security given to secure the Indebtedness secured hereby.

17. Assignee may, at its option after reasonable notice to Assignor, although it shall not be obligated to do so, perform any lease covenant for and on behalf of Assignor, and all monies expended in so doing shall be chargeable to Assignor, with interest thereon at the rate set forth in the Note applicable to a period when a Default exists under the Note, and shall be added to the Indebtedness secured hereby, and shall be immediately due and payable.

18. Waiver of, or acquiescence by Assignee in, any default by Assignor, or failure of Assignee to insist upon strict performance by Assignor of any covenant, condition or agreement in this Assignment or otherwise, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar.

19. The rights, remedies and powers of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to, all other rights, remedies and powers which Assignee has under the Note and all instruments constituting security for the Note, and at law and in equity.

If any provision contained in this Assignment, or its application to any person or circumstances, is, to any extent, invalid or unenforceable, the remainder of this Assignment and the application of such provisions to persons or circumstances (other than those as to which it is invalid or unenforceable) shall not be affected, and each term of this Assignment shall be valid and enforceable to the fullest extent permitted by law.

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Each Notice given pursuant to this Assignment shall be sufficient and shall be deemed served upon personal delivery or upon the third day after being deposited in United States certified mail, return receipt requested, postage prepaid, or upon delivery by Federal Express or other similar nationally recognized overnight courier service, to the addresses provided in the Note, or to such other address as a party may indicate in writing by a notice in accordance herewith.

The terms "Assignor" and "Assignee" shall be construed to include the heirs, personal representatives, successors and assigns thereof. The gender and number used in this Assignment are used as a reference term only and shall apply with the same effect whether the parties are of the masculine or feminine gender, corporate or other form, and the singular shall likewise include the plural.

This Assignment may not be amended, modified or changed nor shall any waiver of any provisions hereof be effective, except only by an instrument in writing and signed by the party against whom enforcement of any waiver, amendment, change, modification or discharge is sought.

This Assignment is executed by ALBANY BANK & TRUST COMPANY, N.A., not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said ALBANY BANK & TRUST COMPANY, N.A. hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein contained or in said Note contained shall be construed as creating any liability on said Assignor or on said ALBANY BANK & TRUST COMPANY, NA. to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder.

IN WITNESS WHEREOF, Assignor has executed this instrument as of the day and year first above written.

ALBANY BANK & TRUST COMPANY, a
national association, not personally, but as
Trustee as aforesaid

By: Brenda Porter Helms
Name: Brenda Porter Helms
Its: Trust Officer

ATTEST:
By: John C. Schellinger
Name: John Schellinger
Its: Assistant Trust Officer
VP

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EXHIBIT A

LEGAL DESCRIPTION

LOTS 6 TO 9, BOTH INCLUSIVE (EXCEPT THOSE PARTS FALLING IN PETERSON AVENUE), IN BLOCK 4 IN NIXON AND PRASSES LINCOLN PETERSON AVENUE ADDITION TO NORTH EDGEWATER, IN THE NORTHWEST ¼ OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT FILED IN THE REGISTRAR'S OFFICE OF COOK COUNTY, ILLINOIS, ON JUNE 19, 1917, AS DOCUMENT LR74453, AND RECORDED AS DOCUMENT 6133092, IN COOK COUNTY, ILLINOIS.

Common address: 2938 West Peterson Avenue
Chicago, Illinois 60659

Permanent Index Nos.: 13-01-127-028-0000 (Lot 9)
13-01-127-029-0000 (Lot 8)
13-01-127-030-0000 (Lot 7)
13-01-127-031-0000 (Lot 6)

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SCHEDULE B

SCHEDULE OF LEASES

1. Commercial Lease Agreement dated January 27, 2006, between KIT DEVELOPMENT, INC., an Illinois corporation, as agent for the beneficiaries of ALBANY BANK & TRUST COMPANY, N.A., as Trustee under Trust Agreement dated January 10, 2006, and known as Trust No. 11-6044, as Landlord, and CHI-CO, INC., a Colorado corporation, d/b/a Arby's Restaurant, as Tenant.

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