Doc#: 0603155095 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 01/31/2006 04:08 PM Pg: 1 of 4

WHEN RECORDED MAIL TO: American Chartered Bank 955 National Parkway Suite 60 Schaumburg, IL 60173

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January E, 2.006, is made and executed between Chicago Title Land Trust Company as Successor Trustee to The Chicago Trust Company, As Trustee Under Trust Agreement Dated March 30, 1998 And Known As Trust Number 1105671 (referred to below as "Grantor") and American Chartered Bank, whose address is 1199 E. Higgins Rd., Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 1, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 28, 2005 as Document # 0511841263 in Cook County, Illinois

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 37 TO 42 AND THE WEST 1/2 OF LOT 43, (EXCEPT THAT PART TAKEN FOR ALLEY) IN ROBINSON'S SUBDIVISION OF BLOCK 47 IN CANAL TRUSTEE'S SUBDIVISION IN SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1756 W. Lake Street, Chicago, IL 60612. The Real Property tax identification number is 17-07-414-014 & 17-07-414-015 & 17-07-414-016 & 17-07-414-017 & 17-07-414-018 & 17-07-414-019 & 17-07-414-022 & 17-07-414-023 & 17-07-414-024 & 17-07-414-025 & 17-07-414-034 & 17-07-414-035 .

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

#### This Modification of Mortgage reflects the following:

- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to \$425,000.00;
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$425,000.00.

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Lawyers Unit #15238 Case # 1 407

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## UNDEFICIAL COPY

Loan No: 563002901 (Continued) Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES (1) ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 5, 2006.

**GRANTOR:** 

CHICAGO TITLE LAND TRUST COMPANY AS SUCCESSOR TRUSTEE TO THE CHICAGO TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 30, 1998 AND KNOWN AS TRUST NUMBER 1105671

CHICAGO TITLE LAND TRUST COMPANY, not personally but as, Trustee under that certain trust agreement dated 03-30-1998 and knows, as Chicago Title Land Trust Company as Successor Trustee to The Chicago Trust Company, As Trustee Under Trust Agreement Dated March 35, 1998 And Known As Trust Number 1105671.

There I have asst. VICE PRESIDENT

Authorized Signer for Chicago Title Land Trust Company

LENDER:

AMERICAN CHARTERED BAN

Authorized Signer

It is expressly understeed and egreed by and between the parties bereto, anything to the contrary note that each and at of the wernfulls, indemntities, representations, coverants, undertakings and agreements fierein read at the part of the Trindee works in form purposing to be the warranties, indemntities, representations, coveranties, undertakings and agreements of and finished are awarranted and as personal warranties, indemntities, representations, coverants, under altings and agreements by the Trustee or fact of purpose or with assistantian of brading said. Trustee proteinsly that the olds and intended for the respectively specificacy fines and the read of the responsibility of personal responsibility to assist yields and the effectives of any port and that to personal tability or personal responsibility to assistant of this indemned of the finishment of any warranty, indeed it; representation, coverant or agreement of the cars. Trustee to the industrial contained, class expresses a finishment and the industrial contained, class expresses at implicit, all outs personal tability. If any, being expressly vessed and the industrial contained, class expresses all cuch personal isolity. If any, being expressly vessed and the industrial contained, class expresses all cuch personal isolity. If any, being expressly vessed and respectively.

750/1/Ca

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### UNOFFICIAL COPY MODIFICATION OF WIORTGAGE

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| TRUST ACKNOWLEDGMENT  |  |                        |
|---|--|------------------------|
| STATE OFCOUNTY OFCOUNTY   | )<br>) ss<br>)   |                        |
| On this day of  | , 2006 before me, the undersigned N<br>rt Asst Vice Pres. of   | otary                  |
| , and known to me to be (an) authorized trustee(s) or Mortgage and acknowledged the Modification to be authority set forth in the trust documents or, by a mentioned, and on oath states that he or she/they is executed the Modification on behalf of the trust.  By | the free and voluntary act and deed of the trus uthority of statute, for the uses and purposes the   | t, by<br>erein<br>fact |
| Notary Public in and for the State of   |  |                        |
| My commission expires 10 29 08  | "OFFICIAL SEAL" PATRICIA L. ALVAREZ NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 10/29/2008 |                        |
|   | Clark's Office   |                        |

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# UNDEFICIAL COPY

(Continued) Loan No: 563002901 Page 4 LENDER ACKNOWLEDGMENT STATE OF TIME (5 ) ) SS COUNTY OF Lake D before me, the undersigned Notary On this day of and known to me to be the Public, personally appeared , authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at Notary Public in and for the State of My commission expires Ashley Houge Notary Public State of Illinois My Commission Expines 10/26/2008 LASER PRO Lending, Ver. 5.27 00:005 Cept. Harland Financial Solutions, Inc. 1997, 2006. All Rights