WHEN RECORDED MAIL TO: American Chartered Bank 955 National Parkway Suite 60 Schaumburg, IL 60173 Doc#: 0603155096 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 01/31/2006 04:10 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 5, 2006, is made and executed between Christopher Bambulas and Daniela Bambulas (referred to below as "Grenter") and American Chartered Bank, whose address is 1199 E. Higgins Rd., Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 23, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 17, 2004 as Document # 0407740270 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following descriped real property located in Cook County, State of Illinois:

LOTS 8, 9 AND 10 (EXCEPT THAT PART USED FOR AN ALLEY) IN BLOCK 12 IN UNION PARK SECOND ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID PREMISES AND EAST 10 FEET THEREOF RESERVED FOR ALLEY) TOGETHER WITH THAT PART OF THE SOUTH 3/2 NICHES OF LOT 6 (EXCEPT FROM SAID PREMISES THE EAST 10 FEET RESERVED FOR ALLEY) IN THE RESUBDIVISION OF LOTS 3 TO 7, INCLUSIVE, IN BLOCK 12 AFORESAID IN UNION PARK SECOND ADDITION TO CHICAGO, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1520 West Fulton Street, Chicago, IL 60607. The Real Property tax identification number is 17-08-309-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to \$425,000.00;
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$425,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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Lawyers Unit #15238 Case # / -// CC

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 563002901 (Continued)

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but ask to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 5, 2006.

GRANTOR:

Christopher Bambulas

Daniela Bambulas

LENDER:

AMERICAN CHARTERED BANK

Authorized Signe

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Loan No: 563002901	(Continued)	Page :
INDIVIDU	JAL ACKNOWLEDGMENT	
STATE OF TIMOIS COUNTY OF LOKE)) SS)	
On this day before me, the undersigned Notar Bambulas, to me known to be the individuals dacknowledged that they signed the Modification purposes therein mentioned. Given under my hand and official seal this By Notary Public in and for the State of My commission expires	described in and who executed the Modifican as their free and voluntary act and day of	fication of Mortgage, and deed, for the uses and
LENDER	ACKNOWLEDGMENT	
STATE OF THINDIS COUNTY OF LAKE		
On this	and known to Lender that executed the within and for voluntary act and deed of the said Lender the uses and purposes the	nder, dily authorized by
Notary Public in and for the State of		
My commission expires 1000	A Notary P	Official Seal shley Hodge ublic State of Illinois non Expires 10/26/2008

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