

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:  
COMMUNITY BANK OF  
RAVENSWOOD  
2300 W. LAWRENCE AVENUE  
CHICAGO, IL 60625

0020741012

4703/0176 44 001 Page 1 of 3  
2002-07-05 15:33:12  
Cook County Recorder 25.50

WHEN RECORDED MAIL TO:  
COMMUNITY BANK OF  
RAVENSWOOD  
2300 W. LAWRENCE AVENUE  
CHICAGO, IL 60625



Doc#: 0603155003 Fee: \$28.00  
Eugene "Gene" Moore  
Cook County Recorder of Deeds  
Date: 01/31/2008 10:51 AM Pg: 1 of 3

SEND TAX NOTICES TO:  
COMMUNITY BANK OF  
RAVENSWOOD  
2300 W. LAWRENCE AVENUE  
CHICAGO, IL 60625

FOR RECORDER'S USE ONLY

Real Estate Index 7998126

This Modification of Mortgage prepared by:



Maribel Velasquez, Loan Administrator  
Community Bank of Ravenswood  
2300 W. Lawrence Avenue  
Chicago, IL 60625

6881873 of 4

## MODIFICATION OF MORTGAGE

RE-RECORD TO CORRECT NAME

KAISER A. SAYED

THIS MODIFICATION OF MORTGAGE dated June 18, 2002, is made and executed between ~~Sayed A. Kaiser~~ and Mohammad R. Badla, tenancy in common, whose address is 2401 W. Diversey Avenue, Chicago, IL 60647 (referred to below as "Grantor") and COMMUNITY BANK OF RAVENSWOOD, whose address is 2300 W. LAWRENCE AVENUE, CHICAGO, IL 60625 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 29, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded on December 12, 2000, as Document No. 00962742.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1, 2 ~~and 3~~ <sup>and 4</sup> IN BLOCK 32 IN ALBERT CROSBY AND OTHERS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF SAID LOTS LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SECTION 25 TAKEN FOR WIDENING WESTERN AVENUE) IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2401 W. Diversey Avenue, Chicago, IL 60647. The Real Property tax identification number is 13-25-407-024-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Lower the original Interest Rate on the secured Note dated November 29, 2000 to accrued interest on the unpaid principal balance at the fixed Rate of 6.500% per annum; together with the terms and conditions set forth in the Change In Terms Agreement dated as of the day and year written above. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

FREEDOM TITLE CORP.

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## MODIFICATION OF MORTGAGE

(Continued)

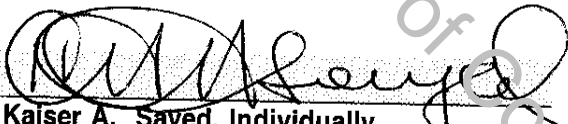
Loan No: 4442601001


Page 2

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

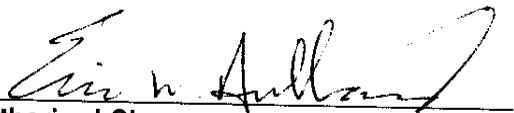
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 18, 2002.**

GRANTOR:

x   
 Kaiser A. Sayed, Individually

x   
 Mohammad R. Badla, Individually

LENDER:

x   
 Authorized Signer

Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

Loan No: 4442601001

(Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 )  
 ) SS  
 COUNTY OF COOK )  
 )

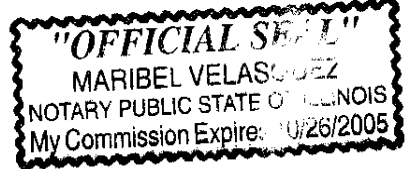
On this day before me, the undersigned Notary Public, personally appeared **Kaiser A. Sayed and Mohammad R. Badla**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of June, 20 02

By Maribel Velazquez Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 10/26/05



### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 )  
 ) SS  
 COUNTY OF COOK )  
 )

On this 20th day of June 2002 before me, the undersigned Notary Public, personally appeared Eric W. Hubbard and known to me to be the Executive Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maribel Velazquez Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 10/26/05