

Come now, **KANE COUNTY TEACHERS CREDIT UNION** with its principal offices located at 111 S. Hawthorne Street, Elgin Illinois 60123.

**WITNESSETH:**

Whereas, KANE COUNTY TEACHERS CREDIT UNION has been granted by **Benigno Espinoza and Cristina Espinoza**, (Borrowers) a certain mortgage dated **March 29, 2004** which was duly recorded on **March 21, 2004** as DOCUMENT # **0411204104** in the County of Kane Recorder's Office of Illinois on: certain real estate commonly known as: **1235 BLACKHAWK DRIVE., Elgin, IL 60120**

WHEREAS, KANE COUNTY TEACHERS CREDIT UNION is hereby willing to subordinate its Mortgage to the mortgage of **State Financial Bank**, (Mortgagee)

NOW THEREFORE, in consideration of these premises hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 6/27/05, and duly recorded on 1/31/06 as Document # 0603133015 in the KANE County Recorders Office of Illinois and which secures a promissory note in the principal amount of **One Hundred Nineteen Thousand 00/100 dollars ( \$119,000.00 )**

2. That KANE COUNTY TEACHERS CREDIT UNION Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate KANE COUNTY TEACHERS CREDIT UNION Mortgage to future advances or other obligations of Borrower to Mortgagee.

By: *Craig Bradley*  
Its: **President**



(State of) Illinois  
(County of) Kane

Doc#: 0603133016 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/31/2006 07:46 AM Pg: 1 of 2

I, the undersigned, a Notary Public in and for the County and State aforesaid DO HEREBY CERTIFY, that Kane County Teachers Credit Union by **Craig Bradley, President**, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

*MR*

Given under my hand and Notary Seal this 17 day of June, 2005,

*Maria S. Ramirez*  
Notary Public



Chicago Title Insurance Company  
1795 West State Street  
Geneva, IL 60134

0603133-01

Handwritten initials and marks

# UNOFFICIAL COPY

## CERTIFICATE OF RELEASE

### Legal Description:

LOT 489 (EXCEPT THEREFROM THAT PART THEREOF DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 489; THENCE NORTHERLY, ALONG THE WESTERLY LINE OF SAID LOT 489, A DISTANCE OF 42.1 FEET; THENCE EASTERLY A DISTANCE OF 147.05 FEET NORTHEASTERLY (MEASURED ALONG SAID EASTERLY LINE) OF THE SOUTHEAST CORNER OF SAID LOT 489 A DISTANCE OF 40.0 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE WESTERLY, ALONG THE SOUTHERLY LINE OF SAID LOT 489, A DISTANCE OF 138.7 FEET TO A PLACE OF BEGINNING), AND ALL OF LOT 488

IN THIRD ADDITION TO BLACKHAWK MANOR, BEING A SUBDIVISION OF PART OF SECTION 6 AND 7, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 9 1958, AS DOCUMENT NUMBER 1776797.

Property of Cook County Clerk's Office

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