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Cook County Recorder of Deeds
Date: 02/01/2006 12:57 PM Pg: 1 of 7

**Betty Burke-Nickels, Property Manager
530 Lake Shore Drive Condominium Association
530 North Lake Shore Drive
Chicago, Illinois 60613**

**PARKING SPACE TRANSFER AMENDMENT
TO
THE DECLARATION OF CONDOMINIUM OWNERSHIP
FOR
530 LAKE SHORE DRIVE CONDOMINIUM ASSOCIATION**

This document is recorded for the purpose of amending the Declaration of Condominium Ownership (hereafter the "Declaration") for 530 Lake Shore Drive Condominium (hereafter the "Association"), which Declaration was originally recorded on July 31, 2003, as Document No. 0321245006 in the Office of the Recorder of Deeds of Cook County, Illinois, and covers the property (hereafter the "Property") legally described in Exhibit "A", which is attached hereto and made a part hereof.

This amendment is adopted pursuant to the provisions of Paragraph 9(c) of the aforesaid Declaration and Sections 17 and 26 of the Illinois Condominium Property Act (the "Act"). Said Paragraph 9(c) of the Declaration provides that a Unit Owner may transfer, to another Unit Owner, the Parking Space (limited common element) appurtenant to his/her Unit, upon the recording of an amendment to the Declaration in accordance with the Condominium Instruments and Section 26 of the Act. Section 26 of the Act provides that each transfer of limited common elements shall be made by an amendment to the Declaration executed by all unit owners who are parties to the transfer and consented to by all other unit owners who have any right to use the limited common elements affected and further provides that the amendment shall contain a certificate showing that a copy of the amendment has been delivered to the Board of Managers of the Association, and shall contain a statement from the parties involved in the transfer which sets forth any change in the parties' proportionate shares of the common elements. Section 17 of the Act provides that the amendment shall be executed by the President of the Association or such other officer authorized by the Board of Managers. No transfer shall become effective until the amendment has been recorded in the Office of the Recorder of Deeds of Cook County, Illinois.

RECITALS

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WHEREAS, by the Declaration recorded in the Office of the Recorder of Deeds of Cook County, Illinois, the Property has been submitted to the provisions of the Act; and

WHEREAS, the Owner of Unit #1302 (the "Transferor") desires to transfer and the Owner of Unit # 1102 (the "Transferee") desires to receive the Parking Space #400, and to amend the Declaration to reflect this transaction; and

WHEREAS, this amendment has been executed by the Transferor and Transferee (and there being no other Unit Owners having any right to use the limited common elements affected), executed by the President of the Association or such other officer authorized by the Board of Managers, and contains a statement from the Transferor and Transferee which sets forth the changes in the parties' proportionate shares of the common elements, and a copy of the amendment has been delivered to the Board of Managers of the Association, all in compliance with Paragraph 9(c) of the Declaration and Sections 17 and 26 of the Act.

NOW THEREFORE, the Declaration of Condominium Ownership for 530 Lake Shore Drive Condominium is hereby amended in accordance with the text which follows:

1. Parking Space # 400, is hereby transferred from the Unit Owner of Unit # 1302 to the Unit Owner of Unit # 1102.
2. [SELECT ONLY ONE.] [The percentage of ownership in the Common Elements for the Transferor's Unit is reduced and for the Transferee's Unit is increased in accordance with Exhibit B hereto.] OR [The percentage of ownership in the Common Elements for the Transferor's Unit and for the Transferee's Unit are not changed by this transfer.]
3. Except to the extent expressly set forth hereinabove, the remaining provisions of the Declaration shall continue in effect without change.

END OF TEXT OF AMENDMENT

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UNIT OWNERS' CONSENT

The undersigned are all of the Unit Owners who are parties to the transfer of Parking Space # 400 in 530 Lake Shore Drive Condominium, there being no other Unit Owners having any right to use the limited common elements affected, and by our signatures below do hereby execute and approve the foregoing amendment to the Declaration of Condominium Ownership for 530 Lake Shore Drive Condominium and certify delivery of the foregoing Amendment to the Board of Managers of said Condominium.

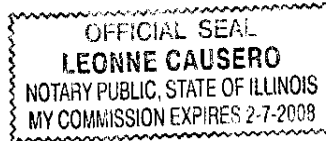
Executed this 13th day of December, 2005.

Transferor 1. [Signature]
(Seller) Gianmaria Maccaferri
Owner's Printed Name/Unit No. 1302

* 2. _____
Owner's Printed Name/Unit No.

This instrument was acknowledged before me on Dec. 13, 2005 by Gianmaria Maccaferri,

Leonne Causero
Notary Public

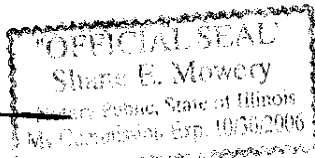


Transferee: 1. [Signature]
(Buyer) Tinka Vassileva #1102
Owner's Printed Name/Unit No.

* 2. _____
Owner's Printed Name/Unit No.

This instrument was acknowledged before me on December 6, 2005 by Tinka Vassileva

[Signature]
Notary Public



* If there is more than one owner, all owners should sign this amendment.

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CONSENT OF MORTGAGEE OF TRANSFEROR'S UNIT

The undersigned is the holder of a mortgage upon Unit # _____ in 530 Lake Shore Drive Condominium, and does hereby consent to the transfer of Parking Space _____ as described in the foregoing amendment to the Declaration.

Executed this _____ day of _____, 20____.

First Mortgagee Printed Name

By: _____
Its _____

This instrument was acknowledged before me on _____, 20____ by _____ as _____ of _____

Notary Public

(OR)

PARKING SPACE 400

The undersigned is/are the Unit Owner(s) of Unit # ~~1302~~ in 530 Lake Shore Drive Condominium and state that there is no mortgage upon said Unit.

Unit Owner's Printed Name

Gianmaria Maccaferri

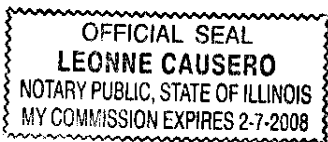
Gianmaria Maccaferri

Unit Owner's Printed Name

Signed and sworn to before me this
13 day of December, 20 05

Leonne Causero

Notary Public



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**EXECUTION BY PRESIDENT
(OR OTHER AUTHORIZED OFFICER)**

Pursuant to Section 17 of the Illinois Condominium Property Act, the undersigned President (or other duly authorized officer) hereby executes the foregoing amendment to the Declaration of Condominium Ownership for 530 Lake Shore Drive Condominium Association.



Its (President) BOARD President

Property of Cook County Clerk's Office

UNOFFICIAL COPY**EXHIBIT "A"
Legal Description****EXHIBIT A
Legal Description of Declarant Unit**

Unit G61 in 530 Lake Shore Drive Condominium as delineated on a survey of a parcel of land comprised of: The East ½ of Lot 42 in Circuit Court partition of the Ogden Estate Subdivision of part Blocks 20, 31, and 32 in Kinzie Addition to Chicago in the North ½ of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; and lot 44 in Circuit Court partition of Ogden Estates Subdivision of part of Blocks 20, 31, and 32 in Kinzie's Addition to Chicago in the North ½ of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, except that part hereof described as follows: Beginning at the Southeast corner of said Lot 44; thence West along the South line of said Lot a distance of 102.149 feet; thence northeasterly along a straight line in which forms an angle of 30 degrees 02 minutes 43 seconds, as measured from the East to the Northeast from the last described line, a distance of 24.255 feet; thence East along a straight line, which forms an angle of 150 degrees as measured from the Southwest through the South and East to the Northeast from the last described line, a distance of 28.887 feet to a point of curve; thence Northeasterly along a curve concave to the Northwest and having a radius of 26.533 feet an arc distance of 36.587 to a point of tangency; thence Northeasterly along a straight line a distance of 75.639 feet to a point on the North line of said Lot, said Lot point being 22.056 feet West of the Northeast corner of said Lot; thence East along said North line a distance of 22.056 feet to the Northeast corner of said Lot; thence south along the East line of said lot to the point of beginning, in Cook County, Illinois, which survey (the "Plat") is attached as Exhibit "D" to the Declaration of Condominium Ownership for 530 Lake Shore Drive Condominium recorded in Cook County, Illinois on July 31, 2003 as Document No. 0321248000 as amended by the First Amendment thereto dated June 18, 2004 and recorded in Cook County, Illinois on July 30, 2004 as Document No. 0421218058 (as so amended, the "Declaration"), together with its undivided percentage interest in the Common Elements.

Commonly known as: 530 North Lake Shore Drive, Chicago, IL 60611

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EXHIBIT "B"

Percentage of Ownership in the Common Elements

<u>Unit No.</u>	<u>Unit Percentage of Ownership</u>	<u>Parking Space No.</u>
1302	0.3364%	407
1102	0.3364%	400

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