

UNOFFICIAL COPY

STEWART TITLE
2 NORTH LASALLE # 625
CHICAGO, ILLINOIS 60602
312-849-4343
FILE # 4589



Doc#: 0603440062 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/03/2008 10:36 AM Pg: 1 of 2

SUBORDINATION

PIN NUMBER:

PROPERTY ADDRESS:

LEGAL:

SEE ATTACHED

Property of Cook County Clerk's Office

gers

19-04-416-007 & 008

4519 S. Laramie Ave
Chicago, IL 60638

Archer Bank **UNOFFICIAL COPY**

SUBORDINATION OF LIEN

WHEREAS, ARCHER BANK is the owner and holder of a junior mortgage dated April 8, 2005 and recorded as document no. 0511618007 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 33 AND 34 IN BLOCK 13 IN FREDERICK H. BARTLETT'S CENTRAL CHICAGO A SUBDIVISION IN THE SOUTHEAST ¼ OF SECTION 4 AND THE NORTH EAST ¼ AND THE SOUTHEAST ¼ OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Commonly known as: 4519 S. Laramie, Chicago, Illinois
P.I.N. 19-04-416-007-0000 and 19-04-416-008-0000**

WHEREAS. It is necessary that the new mortgage to UNITED WHOLESale MORTGAGE dated on or about December 23, 2005 which secures a note in the amount of Two Hundred Nine Thousand Nine Hundred Fifty Two and no/100 (\$209,952.00) referred to as "NEW MORTGAGE", being a first mortgage on the premises in question;


WHEREAS, ARCHER BANK, of Chicago, Illinois, is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, ARCHER BANK hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said ARCHER BANK, has executed this Subordination of Lien this 23rd day of December 2005

Prepared by:

Archer Bank

 : Josephine Stewart
4519 S. Laramie Ave
Chicago, IL 60638

0603440061

ARCHER BANK

By: Kimberly A. Kuznetsov
Its Asst. Vice President/ Loan Op.

Attest: Margaret R. [Signature]

NAME OF BORROWER: Roland Stewart
Loan #11434056