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0603403067

Doc#: 0603403067 Fee: \$36.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/03/2008 12:44 PM Pg: 1 of 7



LETTER OF INTENT TO RE RECORD

The Mortgage/ Rider for : Jesus Diaz

Property Address: 1486 Stanley Boulevard, Calumet City, IL. 60409

Closing Date: 11-22-05

Reason for correction: Correction to ARM RIDER

The document will be sent to: Synergy Title

104328 closed
11-22-05

Thank you,
Prime Financial

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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ADJUSTABLE RATE RIDER

(LIBOR Six-Month Index (As Published In *The Wall Street Journal*) - Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 22nd day of November, 2005, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") of the same date given by the undersigned ("Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to PRIME FINANCIAL CORPORATION

("Lender") of the same date and covering the property described in the Security Instrument and located at: 1456 STANLEY BOULEVARD, CALUMET CITY, ILLINOIS 60409

[Property Address]

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE BORROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 6.8750%. The Note provides for changes in the interest rate and the monthly payments, as follows:

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of December, 2010, and on that day every 6TH month thereafter. Each date on which my interest rate could change is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the average of interbank offered rates for six month U.S. dollar-denominated deposits in the London market ("LIBOR"), as published in The Wall Street Journal. The most recent Index figure available as of the first business day of the month immediately preceding the month in which the Change Date occurs is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new index that is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding Two and Three Fourths percentage points (2.7500%) to the Current Index. The Note Holder will then round the result of 0031889603

MULTISTATE ADJUSTABLE RATE RIDER - LIBOR SIX-MONTH INDEX (AS PUBLISHED IN THE WALL STREET JOURNAL) - Single Family - Fannie Mae Uniform Instrument

VMP-838R (0402) Form 3138-1/01

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Initials: LD

VMP Mortgage Solutions, Inc.

(800)521-7291



20329-01

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this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

(D) Limits on Interest Rate Changes

The interest rate I am required to pay at the first Change Date will not be greater than 12.8750 % or less than 6.8750 %. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than Two

percentage points (2.0000 %) from the rate of interest I have been paying for the preceding 6 months. My interest rate will never be greater than 12.8750 %.

(E) Effective Date of Change

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my monthly payment changes again.

(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given to me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 18 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by Applicable Law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

0031889603

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If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.

Jesus Diaz (Seal) _____ (Seal)
JESUS DIAZ -Borrower -Borrower

_____ (Seal) _____ (Seal)
-Borrower -Borrower

_____ (Seal) _____ (Seal)
-Borrower -Borrower

_____ (Seal) _____ (Seal)
-Borrower -Borrower

0031889603

-838R (0402)

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Form 3138 1/01

 20329-03

Property of Cook County Clerk's Office

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11/29/05 9:48 AM

OMB No. 2512-0265

A. U.S. Department of Housing and Urban Development

B. Type of Loan

1. FHA 2. FMHA 3. Conv. Unins.
 4. VA 5. Conv. Ins.

6. File Number: 104328 7. Loan Number: 0031668803

8. Mortgage Ins. Case No.

Settlement Statement

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside the closing. They are shown here for information purposes and are not included in the totals.

D. Name of Borrower: Jesus J. Diaz, 1486 Stanley Boulevard, Calumet City, IL 60409

E. Name of Seller:

F. Name of Lender: Prime Financial Corporation, 730 W Randolph, Suite 200, Chicago, IL 60661

G. Property Location: N/A
 1486 Stanley Boulevard, Calumet City, IL 60409

H. Settlement Agent: Synergy Title Services (312) 334-8000
Place of Settlement: 730 W. Randolph St., Suite 300, Chicago, IL 60661 **TIN:** 06-0528065

I. Settlement Date: 11/22/2005 **Proration Date:** 11/28/2005

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross amount due from borrower:		400. Gross amount due to seller:	
101. Contract sales price		401. Contract sales price	
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	6,240.50	403.	
104. Payoff to Wells Fargo	97,556.77	404.	
105.		405.	
Adjustments for items paid by seller in advance:		Adjustments for items paid by seller in advance:	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. Gross amount due from borrower:	103,797.27	420. Gross amount due to seller:	0.00
Adjustments paid by or in behalf of the borrower:		Adjustments paid by or in behalf of the borrower:	
201. Deposit or earnest money		500. Reduction in amount due to seller:	
202. Principal amount of new loan(s)	93,600.00	501. Excess deposit (see instructions)	
203. Existing loan(s) taken subject to		502. Settlement charges to seller (line 1400)	0.00
204.		503. Existing loan(s) taken subject to	
205.		504. Payoff of first mortgage loan	
206.		505. Payoff of second mortgage loan	
207.		506.	
208.		507.	
209.		508.	
Adjustments for items unpaid by seller:		Adjustments for items unpaid by seller:	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218. Proceeds from 2nd Mortgage	17,204.25	518.	
219.		519.	
220. Total paid by/for borrower:	110,804.25	520. Total reduction in amount due seller:	0.00
Cash of settlement from/borrower:		Cash of settlement from/borrower:	
300.		600. Cash of settlement from seller:	
301. Gross amount due from borrower (line 120)	103,797.27	601. Gross amount due to seller (line 420)	0.00
302. Less amount paid by/for borrower (line 220)	110,804.25	602. Less total reduction in amount due seller (line 520)	0.00
303. CASH (FROM X) TO BORROWER	7,006.88	603. CASH (FROM Y) TO SELLER	0.00

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700. Total sales/broker commission		Paid From	Paid From
Division of commission (line 700) as follows:		Borrower's	Seller's
701.	\$	Funds at	Funds at
702.	\$	Settlement	Settlement
703.	Commission paid at settlement		
704.			
705.	Administration Fee		
801.	Loan origination fee to Prime Financial Corporation (1%)	936.00	
802.	Loan discount to Prime Financial Corporation (1%)	936.00	
803.	Appraisal fee		
804.	Credit report		
805.	Lender's inspection fee		
806.	Mortgage insurance application fee		
807.	Assumption fee		
808.	Underwriting Fee to Prime Financial Corporation	700.00	
809.	Flood Certification Fee		
810.	Tax Service Fee		
811.	Processing Fee		
812.	Administration Fee to Prime Financial Corporation		
813.	Application Fee	750.00	
814.	Yield Spread Premium		
815.	Lender Direct Fee		
901.	Interest from 11/28/2005 to 12/1/2005 at \$17.6300/day for 3 days.	52.89	
902.	Mortgage insurance premium for		
903.	Hazard insurance premium for		
904.	Flood Insurance Fee		
905.	VA Funding Fee		
1001.	Hezard insurance 10 mo. @ \$48.5000 per mo	465.00	
1002.	Mortgage Insurance		
1003.	City property taxes		
1004.	County property taxes 5 mo. @ \$212.8700 per mo	1,054.35	
1005.	Annual assessments (maint.)		
1006.	Flood Insurance 10 mo. @ \$49.0700 per mo	490.70	
1007.			
1008.			
1009.	Aggregate Adjustment to Prime Financial Corporation	(210.94)	
1101.	Settlement or closing fee to Synergy Title Services	400.00	
1102.	Abstract or title search to Synergy Title Services	150.00	
1103.	Title examination to Synergy Title Services	150.00	
1104.	Title insurance binder		
1105.	Document preparation to Synergy Title Services	85.00	
1106.	Notary fees		
1107.	Attorney's fees to		
	<i>includes above items no.</i>		
1108.	Title insurance to Synergy Title Services	225.00	
	<i>includes above items no.</i>		
1109.	Lender's coverage \$93,800.00 \$225.00		
1110.	Owner's coverage		
1111.	Endorsement fee		
1112.	Courier/Handling fee		
1113.	Wire Fee		
1201.	Recording fees Mortgage \$78.50	76.50	
1202.	City/county tax/stamps		
1203.	State tax/stamps		
1204.	City of Chicago Transfer Tax		
1205.	Tax Payment Fee		
1206.	Title Indemnity Fee		
1301.	Survey		
1302.	Pest Inspection		
1303.	Illinois State Policy Fee		
1304.			
1305.			
1400.	Total settlement charges (entered on lines 103, section J and 502, section K)	6,240.50	

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QUIT CLAIM DEED

ILLINOIS STATUTORY

MAIL TO:

Jesus Vega
4510 S Harding
Chicago IL 60632

COPY

RECORDER'S STAMP

NAME & ADDRESS OF TAXPAYER:

Jesus Vega
4510 S Harding
Chicago Il 60632

THE GRANTOR(S)

Adela Vega (a single person) and Jesus Vega (a single person) of the City of Chicago
... County of ...Cook ...State of**Illinois**.....

For consideration of... Ten and 0/100.....DOLLARS
and other good and valuable considerations in hand paid,

CONVEY(S) AND QUIT CLAIM(S) to **Jesus Vega (a single person)** (GRANTEE'S
ADDRESS) 4510 S Harding.. ...of the city of ...Chicago ...County of ...Cook.....State
of...**Illinois**...All interest in the following described real estate situated in the County of
Cook , in the State of Illinois, to wit:

LOT 4 IN GENEVIEVE ROMAN'S RESUBDIVISION OF PART OF BLOCK 6 IN
GILLETTE'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION
2, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD MUNICIPAL
MERIDIAN, ACCORDING TO THE PLAT RECORDED MAY 18, 1953 AS DOCUMENT
NUMBER 15620582 AS CORRECTED BY DOCUMENT NUMBER 15637001, IN COOK
COUNTY, ILLINOIS.

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of
Illinois.

Permanent Index Number(s) ...19-02-304-012-0000

Property Address 4510 S Harding, Chicago Il 60632

Dated this ...*12*...day of ...*NOV*...200*05*...

<i>Adela Vega</i>(Seal)(Seal)
Adela Vega	
<i>Jesus Vega</i>(Seal)(Seal)
Jesus Vega	
.....(Seal)(Seal)
.....(Seal)(Seal)
.....(Seal)(Seal)