

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

**PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455**

WHEN RECORDED MAIL TO:

**PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455**



Doc#: 0603408075 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/03/2006 11:33 AM Pg: 1 of 4

SEND TAX NOTICES TO:

**PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**Connie Kearney, cla#510122008
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 10, 2006, is made and executed between Capricorn Development, Inc., an Illinois Corporation (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 10, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED 02/14/2005 AS DOCUMENT NO. 0504504299.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 37 IN BLOCK 24 IN ELSTON'S ADDITION TO CHICAGO, A SUBDIVISION OF PARTS OF SECTIONS 4 AND 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1366 West Crystal, Chicago, IL 60622. The Real Property tax identification number is 17-05-125-026-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

RATE CHANGED FROM PBBR + 1.25% TO PBBR + 1.0%
EXTENDED MATURITY DATE TO JULY 10, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

UNOFFICIAL COPY

Property of Cook County Clerk's Office

unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 10, 2006.

GRANTOR:

CAPRICORN DEVELOPMENT, INC.

By: Tomasz Petelski
Tomasz Petelski, President of Capricorn Development, Inc.

LENDER:

PRAIRIE BANK AND TRUST COMPANY

Jane A Novotny
Jane A Novotny, Senior Vice President

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 510122008

Page 3

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 27th day of January, 2006 before me, the undersigned Notary Public, personally appeared **Tomasz Petelski, President of Capricorn Development, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Constance M. Kearney Residing at _____
 Notary Public in and for the State of Illinois

My commission expires _____

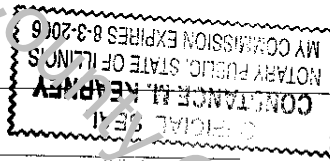


County Clerk's Office

UNOFFICIAL COPY

Property of COOK COUNTY

LASER PRO Lending, Var. 5.30.00.004 Copr. Harold Financial Solutions, Inc. 1997, 2008. All Rights Reserved. - IL G.C.F.H.L.P.L. 6203 FC TR 5338 PH-18



My commission expires _____

Notary Public in and for the State of Illinois

Residing at _____

By Constance M. Keiprey

On this 27th day of January, 2006

Public, personally appeared James A. Martini

authorized agent for the Lender that executed the within and foregoing instrument and

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by

the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on

oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the

corporate seal of said Lender.

COUNTY OF Cook

STATE OF Illinois

)
) SS
)

LENDER ACKNOWLEDGMENT