

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

WHEN RECORDED MAIL TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



Doc#: 0603408109 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/03/2006 11:40 AM Pg: 1 of 4

SEND TAX NOTICES TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
J.GILBERT CLA#225326001
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 6, 2006, is made and executed between PHILIP SLACK, MARRIED TO GRACE SLACK, whose address is 11924 S. 88th Ave., Palos Park, IL 60464-1102 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 5, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 02/06/04 AS DOCUMENT #0403708019

MODIFICATION OF MORTGAGE DATED 06/21/2004 RECORDED IN COOK COUNTY ON 10/12/2004 AS DOCUMENT NO. 0428604064

MODIFICATION OF MORTGAGE DATED NOVEMBER 21, 2004 RECORDED IN COOK COUNTY ON 01/12/2005 AS DOCUMENT NO. 0501204097.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

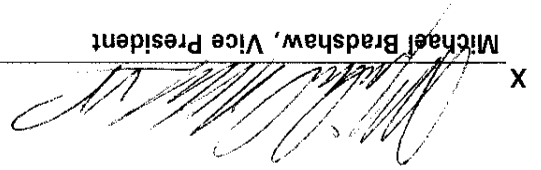
LOTS 104, 105, 106 AND 107 IN FRANK DELUGAVH'S 79TH STREET ESTATES SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8500 SOUTH BELOIT AVENUE, BRIDGEVIEW, IL 60455. The Real Property tax identification number is 18-36-411-002-0000, 18-36-411-003-0000, 18-36-411-005-0000 AND 18-36-411-006-0000.

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Property of Cook County Clerk's Office

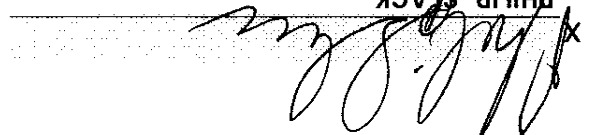
Michael Bradshaw, Vice President

X 

PRAIRIE BANK AND TRUST COMPANY

LENDER:

PHILIP SLACK

X 

GRANTOR:

2006.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 6,

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

INCREASE FROM \$303,794.98 TO \$500,000.00

YEAR AMORTIZATION.

RATE INCREASE FROM PBRR + 1.00 TO A FIXED 7.75% AND A NEW TERM OF 3 YEARS, WITH A 20

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Loan No: 225326001

MODIFICATION OF MORTGAGE

(Continued)

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 225326001

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

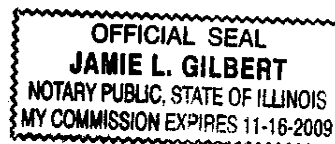
On this day before me, the undersigned Notary Public, personally appeared **PHILIP SLACK**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of Jan, 2006.

By Jamie L. Gilbert Residing at _____

Notary Public in and for the State of IL

My commission expires 11-16-09



LENDER ACKNOWLEDGMENT

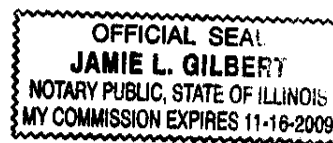
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 6th day of January 2006 before me, the undersigned Notary Public, personally appeared Michael Bradshaw and known to me to be the V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jamie L. Gilbert Residing at _____

Notary Public in and for the State of IL

My commission expires 11-16-09



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