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RECORDATION REQUESTED BY:

PAN AMERICAN BANK
2627 WEST CERMAK ROAD
CHICAGO, IL 60608-3514



Doc#: 0603943304 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/08/2006 11:41 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

PAN AMERICAN BANK
2627 WEST CERMAK ROAD
CHICAGO, IL 60608-3514

SEND TAX NOTICES TO:

PAN AMERICAN BANK
2627 WEST CERMAK ROAD
CHICAGO, IL 60608-3514

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Christina Cortez, Loan Operations
PAN AMERICAN BANK
2627 WEST CERMAK ROAD
CHICAGO, IL 60608-3514

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 3, 2005, is made and executed between Falcon Repair, Inc (referred to below as "Grantor") and PAN AMERICAN BANK, whose address is 2627 WEST CERMAK ROAD, CHICAGO, IL 60608-3514 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 8, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on February 28, 2005 in the office of Cook County Recorder of Deeds as Document No. 050594291.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 11 AND 12 IN BLOCK 1 IN ROBERT R. RASMUSSEN'S SUBDIVISION OF THE WEST 10 ACRES OF THE SOUTH 64 ACRES OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 83.00 FEET AND THE EAST 50.00 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2426-30 S. Kedzie Avenue, Chicago, IL 60623. The Real Property tax identification number is 16-26-223-034-0000 and 16-26-223-035-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Promissory Note Dated October 8, 2004 in the original amount of \$20,000.00 & Change in Terms dated December 24, 2004 in the amount of 30,000.00. Change in Terms dated February 25, 2005 in the amount of \$50,000.00. Decrease the existing Revolving Line of Credit Loan No. 700426556 from \$50,000.00 to \$25,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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MODIFICATION OF MORTGAGE

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Loan No: 700426556

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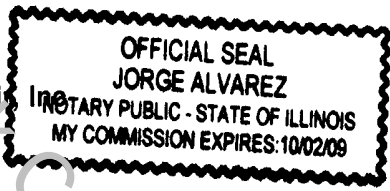
in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 8, 2005.

GRANTOR:

FALCON REPAIR, INC

By: *Gilberto Valencia*
Gilberto Valencia, President of Falcon Repair, Inc



By: *Mary Valencia*
Mary Valencia, Vice President of Falcon Repair, Inc

LENDER:

PAN AMERICAN BANK

x *Janice L. Blum* SVH
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 700426556

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CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
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 COUNTY OF COOK)



On this 8th day of OCTOBER, 2005 before me, the undersigned Notary Public, personally appeared **Gilberto Valencia, President and Mary Valencia, Vice President of Falcon Repair, Inc**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at 4900 S. CAMPBELL AVE
CHICAGO, IL 60655

Notary Public in and for the State of ILLINOIS

My commission expires Nov. 2, 2009

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 700426556

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF Cook) SS
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On this 8th day of OCTOBER, 2005 before me, the undersigned Notary Public, personally appeared JUDITH L. GLASNER and known to me to be the SR. V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 9900 S. CAMPBELL AVE CHICAGO, IL 60655

Notary Public in and for the State of ILLINOIS

My commission expires NOVEMBER 2, 2009

Cook County Clerk's Office