

UNOFFICIAL COPY

LaSalle Bank

Prepared by Regina Brown
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

747 W. Irving Park Road

Chicago, IL 60641



Doc#: 0603946084 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/08/2008 11:01 AM Pg: 1 of 1

Account 120507301408907

THIS SUBORDINATION AGREEMENT, made in the City of Oaklawn, State of Illinois this 18th day of Jan 2006 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 06, 2005 and recorded June 20, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document number 0517122096 made by Camelia Hernandez and Jorge Hernandez ("Borrowers"), to secure and indebtedness of \$98,500.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9524 S. Trip, Oak Lawn, Illinois 60453 and more specifically described as follows:

Lots 8 in Block 3 in Charles V. McElean's Second 95th Street Subdivision, being a subdivision of the West 1/2 of the Northeast 1/4 of Section 10, Township 37 North, Range 14, East of the Third Principal Meridian, (except the Southwest 1/4 of the Southwest 1/4 of said Northeast 1/4) in Cook County, Illinois.

PIN # 24-10-202-015

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$410,800.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Four hundred ten thousand eight hundred 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermont
Nancy McDermont

0603946083

STATE OF Michigan }
 }SS
COUNTY OF Oakland }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDermont of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 18th day of January 2005.

Notary Public: Mary Huk

MARY HUK
Notary Public, State of Michigan
County of Macomb
My Commission Expires Nov. 5, 2010
Acting in the County of OAKLAND

Lawyers Unit # 16056 Case # 06-007 (06/30/06)