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RECORDATION REQUESTED BY:

Charter One Bank, NA
833 Broadway
Albany, New York 12207



Doc#: 0603902328 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/08/2006 01:37 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Charter One Bank, NA
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

Charter One Bank, NA
443 Jefferson Boulevard
Warwick, RI 02886

STEWART TITLE OF ILLINOIS
2 N. LaSalle Street
Suite 625
Chicago, IL 60602
312-849-4243

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 19th day of January, 2006

BETWEEN:

Charter One Bank, NA.
833 Broadway
Albany, New York 12207
("Original Lender")

and

Aegis Wholesale Corporation

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated October 16, 2003, made by Alvy L Butler & Uletta Jackson-Butler to Charter One Bank, NA. in the principal amount of Thirty Two Thousand Four Hundred Dollars, \$32,400.00 and recorded _____ as Document No. _____ in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 16925 Dobson Court, South Holland, Illinois 60473 (the "Property").

0603902327

STEWART TITLE OF ILLINOIS
2 N. LaSalle Street
Suite 625
Chicago, IL 60602
312-849-4243

B

UNOFFICIAL COPY STEWART TITLE

ALTA COMMITMENT

Schedule B - Exceptions Cont.

File Number: TM201250

Assoc. File No: 16925D

GUARANTY COMPANY

HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

Lot 161 in Third Addition to Catalina, being a Subdivision of part of the South 25 acres of the East ½ of the Southwest ¼ of Section 23, Township 36 North, Range 14 East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on September 11, 1964 as Document 2171151, in Cook County, Illinois.

16925 Dobson Court

South Holland, Illinois 60473

29-23-314-028

Property of Cook County Clerk's Office

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Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Alvy L Butler & Uletta Jackson-Butler as borrower, to New Lender as Lender, securing a total indebtedness not to exceed One Hundred Twenty Seven Thousand Five Hundred Dollars, (\$127,500.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.


This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, NA . has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

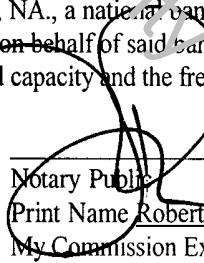

Christine Buckley

Charter One Bank, NA

By: 
Adam Roy, Bank Officer

STATE OF Rhode Island)
) ss.
COUNTY OF Providence)

In Riverside, on this 19th day of January, 2006 before me personally appeared Adam Roy, the Bank Officer of Citizens Bank, NA Successor to Charter One Bank, NA., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.


Notary Public
Print Name Robert J Rose
My Commission Expires August 26, 2007

[SEAL]