

UNOFFICIAL COPY



Tax/Parcel Identification No.: 15-12-111-038-0000  
RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:  
The Northern Trust Company  
3000 Leadenhall Road  
Mt. Laurel, New Jersey 08054  
Mail Stop: DC  
Loan No: 0034488478

Doc#: 0603905136 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/08/2006 11:15 AM Pg: 1 of 2

**SUBORDINATION AGREEMENT**

**WHEREAS**, The Northern Trust Company, an Illinois State Bank, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, State of Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Joseph M. Claps and Mary E. O'Connell ("Owner"), dated \_\_\_\_\_, to secure a loan in the amount of \$100,000.00, in favor of The Northern Trust Company, which mortgage was recorded on August 11, 1999, in Official Records in Book as Document 99764418, of the Public Records of Cook County, State of Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$130,000.00, in favor of The Northern Trust Company (the "New Mortgage"); and

**WHEREAS**, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

**NOW THEREFORE**, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 19th day of January, 2006.

IN THE PRESENCE OF  
WITNESSES

Toni Tyler  
Witness Signature

Toni Tyler  
Witness Printed Name

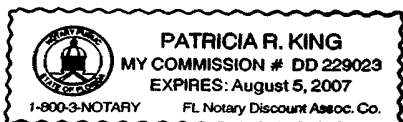
Sharon  
Witness Signature

Sharon Boorde  
Witness Printed Name

STATE OF FLORIDA  
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 19th day of January, 2006, by Lance Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He/She is personally known to me.

WITNESS my hand and official seal.



The Northern Trust Company  
By: PHH Mortgage Corporation, Authorized Agent

By: Lance Perkins

Name: Lance Perkins

Title: Vice President

FIRST AMERICAN TITLE order #

1355019

1080

Name: [Signature]  
Notary Public, State of Florida  
Commission No.: 00029023  
Commission Expires: 08-05-07

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## EXHIBIT A LEGAL DESCRIPTION

LOT 18 IN BLOCK 2 IN PART OF RIVER FOREST BEING A SUBDIVISION OF PART OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AS SURVEYED FOR SUBURBAN HOME MUTUAL LAND ASSOCIATION ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED JUNE 23, 1890 AS DOCUMENT 1291334 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office