

UNOFFICIAL COPY

STEWART TITLE
2 NORTH LASALLE # 625
CHICAGO, ILLINOIS 60602
312-849-4243
FILE # 4100304



Doc#: 0604002300 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/09/2006 01:04 PM Pg: 1 of 3

SUBORDINATION

PIN NUMBER:

06-04-209-030

PROPERTY ADDRESS:

5215 Shofkasville Dr.
Highland Estates, IL 60192

LEGAL:

SEE ATTACHED

Property of Cook County Clerk's Office

30

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Prepared by & Mail to:
KEN KORANDA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Anne Prazak

LOAN # 760667793

466 304
2 of 3

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 26th day of JANUARY, 2006, by and among FIRST FRANKLIN (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and JIM S DASAKIS AND VALERIE DASAKIS, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$60,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 4/14/2004, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on 4/23/04 as Document No. 0411401277 for certain premises located in COOK County, Illinois, (Property) described as follows:

LOT 207 BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF SECTION 4, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
PIN: 06 04 209 030
PROPERTY ADDRESS: 5215 SHOTKOSKI JR., HOFFMAN ESTATES, IL 60192

WHEREAS, the Borrowers are or will be indebted to FIRST FRANKLIN. ("Lender") by reason of a note in the amount of \$366,500.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. _____ for the above described Property;

0604002299

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 26TH day of JANUARY, 2006.

BORROWERS:

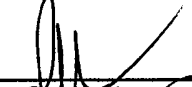


JIM DASAKIS



VALERIE DASAKIS

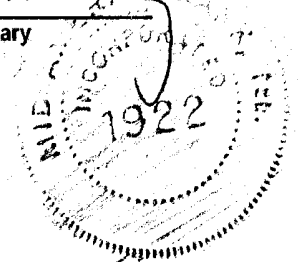
SUBORDINATING PARTY:

By: 

Vice President

Attest: 

Assistant Secretary



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STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that JIM S DASAKIS AND VALERIE DASAKIS, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

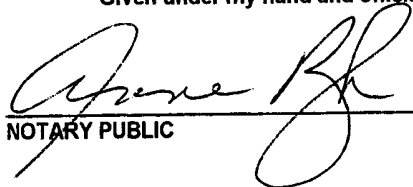
Given under my hand and official seal this _____ day of _____

NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that Ann Ryan, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 26TH day of JANUARY, 2006.



NOTARY PUBLIC

