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Doc#: 0604532094 Fee: \$34.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/14/2006 02:59 PM Pg: 1 of 6

RELEASE OF LIEN

THE STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS

WHEREAS, on December 17, 2004, the Estates at Inverness Ridge Master Association, an Illinois not-for-profit corporation, filed a Claim for Lien with the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0435239041 claiming a lien against Palatine Road & Barrington Road, L.L.C., an Illinois limited liability company, and Oak Brook Bank, as Trustee under Trust Agreement dated May 22, 2000 and known as Trust Number 3146, Unknown Owners and Claimants, the owners or reputed owners of the property ("Property") legally described on Exhibit A attached hereto and made a part hereof, said lien claim being against the Property in the amount of Ninety One Thousand Seven Hundred Seventy Seven and 71/100 (\$91,777.71) Dollars, and

WHEREAS, all claims asserted under the said Claim for Lien have been fully paid and satisfied, and the parties hereto do desire to release the Property from the operation of the affidavit asserting the lien.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS: Pursuant to and in compliance with the Illinois statute relating to mechanics' liens, the Estates at Inverness Ridge Master Association, in consideration of the full payment of its lien claims, and other good and valuable considerations to them in hand paid, does hereby release and discharge the Property from any claim that might be asserted under said Lien.

EXECUTED this 20 day of December 2005.

ESTATES AT INVERNESS RIDGE MASTER ASSOCIATION, an Illinois not-for-profit corporation

By:

Name:

Title:

Andrew Stern
Vice President

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EXHIBIT "A"

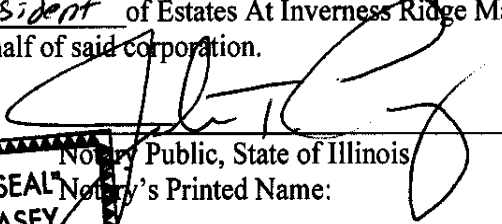
LEGAL DESCRIPTION OF PROPERTY

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THE STATE OF ILLINOIS)
COUNTY OF COOK)

This instrument was acknowledged before me on the 20th day of December 2005, by Andrew Stern, Vice President of Estates At Inverness Ridge Master Association, an Illinois not-for-profit corporation, on behalf of said corporation.



Notary Public, State of Illinois
Notary's Printed Name:
Notary's commission expires:

After recording return to:
H. James Fox, Esq.
Quarles & Brady LLP
500 West Madison, Suite 3102
Chicago, IL 60601

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UNOFFICIAL COPYPARCEL 1ALEGAL DESCRIPTION**PARCEL 1:**

THAT PART OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER; THENCE NORTH 88 DEGREES 30 MINUTES 57 SECONDS EAST, ALONG THE SOUTH LINE OF SAID NORTHWEST QUARTER A DISTANCE OF 50.01 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY OF BARRINGTON ROAD PER PLAT OF DEDICATION RECORDED ON DECEMBER 7, 1932 AS DOCUMENT 11172684; THENCE NORTH 00 DEGREES 05 MINUTES 35 SECONDS WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE A DISTANCE OF 237.36 FEET; THENCE NORTH 89 DEGREES 54 MINUTES 25 SECONDS EAST A DISTANCE OF 101.83 FEET TO A POINT OF CURVATURE; THENCE 51.79 FEET ALONG THE ARC OF A TANGENTIAL CURVE TO THE SOUTH HAVING A RADIUS OF 167.08 FEET TO A POINT OF REVERSE CURVATURE; THENCE 28.40 FEET ALONG THE ARC OF A CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF 136.92 FEET TO THE POINT OF BEGINNING; THENCE NORTH 18 DEGREES 41 MINUTES 20 SECONDS WEST A DISTANCE OF 498.41 FEET; THENCE NORTH 67 DEGREES 25 MINUTES 48 SECONDS EAST A DISTANCE OF 95.38 FEET; THENCE NORTH 22 DEGREES 34 MINUTES 12 SECONDS WEST A DISTANCE OF 119.13 FEET TO A POINT OF CURVATURE; THENCE 68.62 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE EAST HAVING A RADIUS OF 175.00 FEET TO A POINT OF TANGENCY; THENCE NORTH 00 DEGREES 06 MINUTES 16 SECONDS WEST A DISTANCE OF 1010.06 FEET TO A POINT OF CURVATURE; THENCE 113.30 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE EAST HAVING A RADIUS OF 175.00 FEET; THENCE NORTH 34 DEGREES 45 MINUTES 44 SECONDS WEST A DISTANCE OF 62.59 FEET; THENCE NORTH 00 DEGREES 01 MINUTES 38 SECONDS WEST A DISTANCE OF 151.06 FEET; THENCE SOUTH 81 DEGREES 28 MINUTES 18 SECONDS EAST A DISTANCE OF 86.12 FEET; THENCE SOUTH 54 DEGREES 48 MINUTES 29 SECONDS EAST A DISTANCE OF 61.52 FEET; THENCE SOUTH 35 DEGREES 07 MINUTES 07 SECONDS EAST A DISTANCE OF 46.76 FEET; THENCE SOUTH 03 DEGREES 24 MINUTES 44 SECONDS EAST A DISTANCE OF 46.70 FEET TO A POINT ALONG THE ARC OF A CURVE; THENCE 6.65 FEET ALONG THE ARC OF A NON-TANGENTIAL CURVE CONCAVE TO THE SOUTH HAVING A RADIUS OF 175.00 FEET AND WHOSE CHORD LENGTH OF 6.65 FEET BEARS NORTH 87 DEGREES 40 MINUTES 35 SECONDS EAST; THENCE NORTH 88 DEGREES 46 MINUTES 00 SECONDS EAST A DISTANCE OF 125.36 FEET; THENCE SOUTH 00 DEGREES 05 MINUTES 35 SECONDS EAST ALONG THE WEST LINE OF PARCEL 1 AS DESCRIBED IN RELEASE DEED RECORDED DECEMBER 14, 1987 AS DOCUMENT 87657280 A DISTANCE OF 50.01 FEET; THENCE SOUTH 88 DEGREES 46 MINUTES 00 SECONDS WEST A DISTANCE OF 124.37 FEET TO A POINT OF CURVATURE; THENCE 35.87 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE SOUTH HAVING A RADIUS OF 125.00 FEET; THENCE SOUTH 17 DEGREES 40 MINUTES 30 SECONDS EAST A DISTANCE OF 74.09 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 322.58 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 241.63 FEET; THENCE SOUTH 05 DEGREES 42 MINUTES 20 SECONDS WEST A DISTANCE OF 91.58 FEET; THENCE SOUTH 84 DEGREES 17 MINUTES 40 SECONDS EAST A DISTANCE OF 72.19 FEET; THENCE SOUTH 04 DEGREES 58 MINUTES 27 SECONDS WEST A DISTANCE OF 146.78 FEET; THENCE SOUTH 04 DEGREES 14 MINUTES 04 SECONDS EAST A DISTANCE OF 118.37; THENCE SOUTH 86 DEGREES 18 MINUTES 02 SECONDS EAST A DISTANCE OF 262.03 FEET; THENCE SOUTH 09 DEGREES 10 MINUTES 57 SECONDS EAST A DISTANCE OF 382.82 FEET; THENCE SOUTH 54 DEGREES 48 MINUTES 23 SECONDS WEST A DISTANCE OF 283.25 FEET; THENCE SOUTH 44 DEGREES 15

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MINUTES 05 SECONDS EAST A DISTANCE OF 325.68 FEET; THENCE SOUTH 04 DEGREES 05 MINUTES 21 SECONDS EAST A DISTANCE OF 74.13 FEET; THENCE NORTH 88 DEGREES 52 MINUTES 40 SECONDS EAST A DISTANCE OF 186.48 FEET; THENCE SOUTH 01 DEGREES 49 MINUTES 24 SECONDS WEST A DISTANCE OF 104.75 FEET; THENCE SOUTH 88 DEGREES 50 MINUTES 49 SECONDS WEST A DISTANCE OF 196.74 FEET TO A POINT OF CURVATURE; THENCE 151.11 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE SOUTHEAST HAVING A RADIUS OF 275.00 FEET TO A POINT OF TANGENCY; THENCE SOUTH 57 DEGREES 21 MINUTES 52 SECONDS WEST A DISTANCE OF 19.24 FEET TO A POINT OF CURVATURE; THENCE 127.79 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE NORTHWEST HAVING A RADIUS OF 225.00 FEET TO A POINT OF TANGENCY; THENCE SOUTH 89 DEGREES 54 MINUTES 25 SECONDS WEST A DISTANCE OF 342.37 FEET TO A POINT OF CURVATURE; THENCE 15.08 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF 136.92 FEET TO THE POINT OF BEGINNING, SAID DESCRIBED PROPERTY LYING IN COOK COUNTY ILLINOIS.

PARCEL 2:

THAT PART OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID NORTHWEST QUARTER; THENCE NORTH 88 DEGREES 30 MINUTES 57 SECONDS EAST ALONG THE SOUTH LINE OF SAID NORTHWEST QUARTER A DISTANCE OF 50.01 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF BARRINGTON ROAD PER PLAT OF DEDICATION RECORDED ON DECEMBER 07, 1932 AS DOCUMENT 11172684; THENCE NORTH 00 DEGREES 05 MINUTES 35 SECONDS WEST ALONG SAID EASTERLY RIGHT-OF-WAY LINE A DISTANCE OF 157.36 FEET; THENCE NORTH 89 DEGREES 54 MINUTES 25 SECONDS EAST A DISTANCE OF 102.31 FEET TO A POINT OF CURVATURE; THENCE 51.79 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE NORTHWEST HAVING A RADIUS OF 163.08 FEET TO A POINT OF REVERSE CURVATURE; THENCE 15.15 FEET ALONG THE ARC OF A CURVE CONCAVE TO THE SOUTH HAVING A RADIUS OF 136.92 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING 28.33 FEET ALONG THE ARC OF LAST SAID CURVE TO A POINT OF TANGENCY; THENCE NORTH 89 DEGREES 54 MINUTES 25 SECONDS EAST A DISTANCE OF 341.90 FEET TO A POINT OF CURVATURE; THENCE 156.19 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE NORTHWEST HAVING A RADIUS OF 275.00 FEET TO A POINT OF TANGENCY; THENCE NORTH 57 DEGREES 21 MINUTES 52 SECONDS EAST A DISTANCE OF 19.24 FEET TO A POINT OF CURVATURE; THENCE 123.63 FEET ALONG THE ARC OF A TANGENTIAL CURVE CONCAVE TO THE SOUTH HAVING A RADIUS OF 225.00 FEET TO A POINT OF TANGENCY; THENCE NORTH 88 DEGREES 50 MINUTES 49 SECONDS EAST A DISTANCE OF 246.29 FEET; THENCE SOUTH 00 DEGREES 53 MINUTES 36 SECONDS EAST A DISTANCE OF 109.49 FEET; THENCE SOUTH 88 DEGREES 39 MINUTES 40 SECONDS WEST A DISTANCE OF 247.08 FEET; THENCE SOUTH 59 DEGREES 45 MINUTES 49 SECONDS WEST A DISTANCE OF 178.44 FEET; THENCE SOUTH 88 DEGREES 48 MINUTES 57 SECONDS WEST A DISTANCE OF 481.80 FEET; THENCE NORTH 07 DEGREES 44 MINUTES 51 SECONDS WEST A DISTANCE OF 118.40 FEET TO THE POINT OF BEGINNING, SAID DESCRIBED PROPERTY LYING IN COOK COUNTY, ILLINOIS.

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ALSO KNOWN AS:

ESTATES AT INVERNESS RIDGE - UNIT 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 24, TOWNSHIP 42, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, RECORDED ON MAY 10, 2002 AS DOCUMENT NUMBER 0020537891.

Permanent Index Number: 01-24-100-022

COMMONLY KNOWN AS: THE PROPERTY LOCATED AT THE SOUTHEAST CORNER OF PALATINE AND REMINGTON ROADS, INVERNESS, ILLINOIS.

Property of Cook County Clerk's Office

First American Title