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RECORDING REQUESTED

BY:

Peelle Management Corp.

AND WHEN RECORDED MAIL TO:

Peelle Management Corp. P.O. Box 1710 Campbell CA 95009-1710 Doc#: 0604842178 Fee: \$26.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 02/17/2006 10:46 AM Pg: 1 of 2

Loan Number: 1722805

RELEASE OF MORTGAGE

Illinois

KNOW ALL MEN BY THESE PRI SENTS that, NOVASTAR MORTGAGE INC. holder of a certain mortgage, whose parties, dates and recording infor nation are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor(S): KEVIN F ARNOLD, ERIN K ARNOLD

Original Mortgagee(S): BEST RATE FUNDING CORT

Original Instrument No: 0518712115

Date of Note: 03/26/2005

Original Recording Date: 07/06/2005

Property Address: 12661 S 69th Ave Palos Heights PALOS HFIGH, IL 60463

Legal Description:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATE IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT: LOT 36 IN PAETOW'S PALOS HIS HTS ADDITION, BEING A SUBDIVISION OF LOTS 4,5,6 AND 7 IN CIRCUIT COURT PARTITION OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT STREETS HERETOFORE DEDICATED), IN COOK COUNTY, ILLINOIS,

Pin #: <u>24-30-324-006-0000</u>

County: Cook County, State of Illinois

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on this date of 02/16/2006.

NOVASTAR MORTGAGE INC. == Kenneth E Palmer Jr ==

By: Kenneth E Palmer Jr. Title: Vice President

State of CA City/County of Santa Clara

This instrument was acknowledged before me on 02/16/2006 by Kenneth E Palmer Jr., AUTHORIZED OFFICER of NOVASTAR MORTGAGE INC., on behalf of said corporation. Witness my hand and official seal on the date hereinabove set forth.

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== Kim Gorman ==

Notary Public: Kim Gorman My Commission Expires:

01/11/2010

Resides in: Santa Clara

Property of County Clerk's Office