Doc#: 0605322028 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 02/22/2006 10:31 AM Pg: 1 of 4

Space above line for recording purposes.

7080018301036

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or late security instrument

This Agreement is made this 11th day of January 2006, by and between **Wells Fargo Bank**, **N.A.** a national bank (herein cal'ed 'Lien Holder"), and **Wells Fargo Bank**, **N.A.**, a national bank (herein called the "Lender").

DATE 12/30/05 REC. 01/20,06 I# 0602041058

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated 01/01/03, executed by RUFINO S. AGUILAN, JR. AND ADELAIDA C. AGUILAN IN JOINT TENANCY WITH RIGHT OF SURVIVORSHIP (the "Debtor") which was recorded in the county of COOK, State of ILLINOIS, as 0030219297, Book 5218, Page 0002 on 02/14/03 (the "Subordinated Instrument") covering real property located in HOFFMAN ESTATES in the above-named county of COOK, State of ILLINOIS, as more particularly described in the Subordinated Instrument (the "Property").

PROPERTY: 5230 LANDERS DR. HOFFMAN ESTATES, IL 60/92 PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

APN:06-09-200-005

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$244764.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

Recording requested by: LSI
When recorded return to:
Custom Recording Solutions
2550 N. Redhill Ave.
Santa Ana, CA. 92705
800-756-3524 ext. 5011

PREPARED BY: MEUSSA WILLIAMS 3476 STATEVIEW BLVD. FORT MILL, SC 29715

SSP SHY

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UNOFFICIAL COPY

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

- 1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
- 2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
- 3. This Agreement is made under the laws of the State of ILLINOIS. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreemen is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Dector nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK, N.A.

NOTICE: This succedination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: Melissa Williams

Title: Vice President of Loan Documer ation

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STATE OF South Carolina)) SS. **COUNTY OF York)**

The foregoing instrument was acknowledged before me this 11th day of January, 2006, by Melissa Williams, Vice President of Loan Documentation of Wells Fargo Bank, N.A.

WITNESS my hand and official seal.

My connoission expires: October 31, 2013.

SSION E.

OR COOK COUNTY CLORES OFFICE

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Order ID: 1988716

Loan No.: 0061780813

EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN COOK COUNTY, ILLINOIS, TO-

LOT 9 IN THE ESTATES OF DEER CROSSING UNIT ONE BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/2 OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24,1993 Cook County Clark's Office AS DOCUMENT 93-14313°, IN COOK COUNTY ILLINOIS.

APN: 06-09-200-005