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Doc#: 0605449115 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 02/23/2006 12:14 PM Fg: 1 of 4

VER ST RECORDING COVER SLIFET FOR SUBORDINATION AGREEMENT Ni -/G/74'S Office

Record and return to: Freedom Title Corporation 2240 Hicks Road, Suite 240 Rolling Meadows, IL 60008

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SUBORDINATION AGREEMENT

This subordination agreement dated February 1, 2006 between Community Investment Corporation (CIC) ("mortgagee"), whose address is 222 S. Riverside Plaza, Suite 2200, Chicago, Illinois 60606-6109, and Charter One Bank, N.A. ("lender"), whose address is 1215 Superior Avenue, Cleveland, Ohio 44114 under the following circumstances:

(a)	Community Investment Corporation (CIC) is the holder of a mortgage and grant agreement (the "existing mortgage and grant agreement") executed by North Star Trust Company, Trustee under Trust No. 04-6991 and KSJ Properties
0	("borrower"), as mortgagor, in favor or mortgage and grant agreement recorded
1	in Cook County, Illinois in the original amount of \$100,000.00 as Document No.
`O,	0412619099. This mortgage is dated 5/03/04 and recorded 5/05/04 which is a
/	ien on the real estate described in Exhibit "A" attached to this agreement (the
	property).
(b)	in the principal amount of \$ 768,000.
	in the principal amount of \$ 768,000.00, from Borrower, as
	mortgagor, to lender, as mortgagee, recorded in Volume
	of the nortgage records of County
()	new mortgage , which is a lien on the property
(c)	As part of the consideration for the Charter One Bank, N.A.'s agreement to make
	the roan secured by the new mortgage and to induce Charter One Donle N. A.
	make that toan, Community Avestment Cornoration (CIC) has a great to
	substitute the field of the existing mortgage and grant agreement to the first
	the new mortgage upon the terms and conditions as set forth in this agreement.

NOW, THEREFORE, mortgagee and lender agric as follows:

- 1. Community Investment Corporation (CIC) subordinates the lien of the existing mortgage and grant agreement to the lien of the new mortgage; however, this subordination shall not otherwise affect the validity or priority of the existing mortgage.
- 2. This subordination agreement is made on the understanding that Community Investment Corporation (CIC) shall not be responsible for any of the obligations of the borrower contained on or secured by the new mortgage.
- 3. This subordination agreement shall be binding upon an inure to the benefit of Charter One Bank, N/A. and Community Investment Corporation and their respective successors and assigns.

Signed as of the date first written above.

Signed and acknowledge

In the presence of:

Community Investment Corporation

John Trotsel-

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COUNTY OF COOK)
STATE OF ILLINOIS)

BEFORE ME, A notary Public in and for said county, personally appeared the above named Community Investment Corporation (CIC), by $\frac{OHNIRZTSCHER}{ISZTSCHER}$ who acknowledged that he/she did sign the foregoing instrument and that the same is the free act and deed of the said corporation, and the free act and deed of him/her personally and as such officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal at Chicago, Illinois, this first day of February, 2006.

"OFFICIAL SEAL"
SONYA A. KIRBY
Notary Public, State of Illinois

My Commission Expires August 05, 2009

Notary Public

County Clark's Office

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EXHIBIT "A"

Property Description

THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

LOT 28 (EXCEPT THE EAST 72 15 FEET THEREOF) IN BLOCK 7 IN THE FOURTH ADDITION TO SHELDON HEIGHTS, A SUBDIVISION IN WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 37 JBDI SE 14, E.

COOK COUNTY CLERK'S OFFICE NORTH, RANCE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS