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0605542217

RECORDATION REQUESTED BY:

Founders Bank
Palos Heights Branch
11850 South Harlem Avenue
Palos Heights, IL 60463

Doc#: 0605542217 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/24/2006 01:42 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Founders Bank
Palos Heights Branch
11850 South Harlem Avenue
Palos Heights, IL 60463

SEND TAX NOTICES TO:

Michael A. Liskiewicz, John
Siebert and Walter Rafacz
15509 Julies Way
Orland Park, IL 60467

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Founders Bank
11850 South Harlem Avenue
Palos Heights, IL 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 31, 2005 is made and executed between Michael A. Liskiewicz, whose address is 15509 Julies Way, Orland Park, IL 60467; John Siebert, whose address is 3551 W. 105th Place, Chicago, IL 60655 and Walter Rafacz, whose address is 11437 Brook Hill Drive, Orland Park, IL 60467 (referred to below as "Grantor") and Founders Bank, whose address is 11850 South Harlem Avenue, Palos Heights, IL 60463 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 19, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on September 1, 2004 as Document # 0424542326 in the Office of the Cook County Recorder of Deeds. Modification of Mortgage dated August 19, 2005 not yet recorded.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 3 IN RAILROAD SUBDIVISION OF LOT 1 IN BLOCK 29 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL HALF OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3005 S. Archer Avenue, Chicago, IL 60608. The Real Property tax identification number is 17-29-321-008.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal increase of \$15,000.00 for a total of \$255,600.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

BOX 334 CTI

4KG

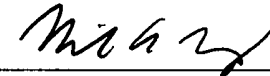
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(Continued)**

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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 31, 2005.

GRANTOR:

X 

Michael A. Liskiewicz


X 

John Siebert

X 

Walter Rafacz

LENDER:**FOUNDERS BANK**

X 

Authorized Signer

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(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Grundy)

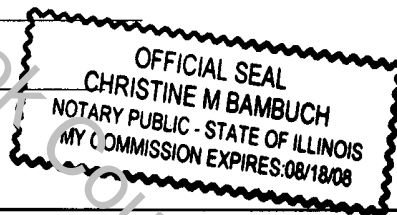
On this day before me, the undersigned Notary Public, personally appeared **Michael A. Liskiewicz; John Siebert; and Walter Rafacz**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31st day of December, 2005.

By Christine M Bambuch Residing at Grundy Co

Notary Public in and for the State of IL

My commission expires _____

**LENDER ACKNOWLEDGMENT**

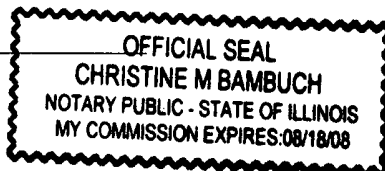
STATE OF IL)
) SS
 COUNTY OF Grundy)

On this 31st day of December, 2005 before me, the undersigned Notary Public, personally appeared Janet E Graham and known to me to be the VP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christine M Bambuch Residing at Grundy Co

Notary Public in and for the State of IL

My commission expires _____



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MODIFICATION OF MORTGAGE (Continued)

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