

# UNOFFICIAL COPY



Doc#: 0605840187 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/27/2006 02:39 PM Pg: 1 of 3

## SUBORDINATION AGREEMENT

*THIS SUBORDINATION AGREEMENT*, made in the City of Chicago, State of Illinois, this 7<sup>th</sup> day of February, 2006, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated December 12, 2005 and recorded January 24, 2006 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0602434077 made by Michael R Parks and Suzanne M. Parks (collectively, ] "Grantor"), to secure an indebtedness of \$ 750,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 221 Essex Road, Winnetka, IL 60093 and more specifically described as follows:

[Redacted Box] *EXHIBIT A* 3

PIN# 05-27-107-004-0000; and

WHEREAS, United Banc, its successors &/or assigns ("Mortgagee") has refused to make a loan to Michael R Parks and Suzanne M Parks (collectively, ] "Borrower") of \$1,210,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2-2-06 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of 1,210,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

MA 118091  
MB 3073

**BOX 441**

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMorgan Chase Bank, NA

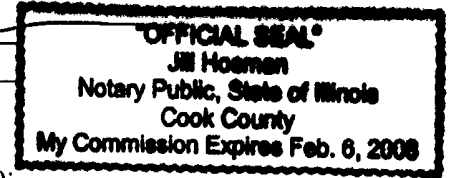
By ~~Willis A. Allen~~  
Willis A. Allen

STATE OF Illinois )  
) SS  
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Willis A Allen, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Willis A Allen signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7<sup>th</sup> day of February, 2006.

Notary Public *Jill Hoeman*  
Commission expires: \_\_\_\_\_



THIS INSTRUMENT PREPARED BY:  
JPMorgan Chase Bank, NA  
791 Elm Street  
Winnetka, IL 60093

AFTER RECORDING RETURN TO:  
JPMorgan Chase Bank, NA  
PCS Loan Services, KY1-14380  
P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
Loan #: 603000110956

Property of Cook County Clerk's Office

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## LEGAL DESCRIPTION

118091-RILC

LOT 9 AND THE SOUTHEASTERLY 20 FEET (AS MEASURED ON FRONT AND REAR LINES)  
OF LOT 6 IN BLOCK 31 IN OXFORD ADDITION TO KENILWORTH IN THE NORTHWEST 1/4 OF  
SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS.

PIN: 05-27-107-004-0000

CKA: 221 ESSEX ROAD, KENILWORTH, IL, 60043

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