

H004-00643

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0605805001

Return to:

TRISTAR TITLE LLC
1301 W 22ND ST STE 505
OAK BROOK, ILLINOIS 60523
630-954-4000

GENERAL POWER OF ATTORNEY

AND

Doc#: 0605805001 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/27/2006 09:33 AM Pg: 1 of 6

DESIGNATION OF GUARDIAN

I, ELMA BOYD, formerly of Chicago, Illinois, hereby execute this General Power of Attorney and Designation of Guardian with the intention that the attorney-in-fact hereinafter named shall be able to act in my place in all matters.

SECTION I - DESIGNATION OF ATTORNEY-IN-FACT

1.01 I constitute and appoint my niece, SENORA W. HAYWOOD ("SENORA"), to be my attorney-in-fact and to act for me in my name and in my place. In the event that SENORA shall fail to act or continue to act as my attorney-in-fact, I constitute and appoint my nephew, KELVIN L. WALLS ("KELVIN"), to be my attorney-in-fact and to act for me in my name and in my place.

SECTION II - EFFECTIVE DATE OF THIS POWER OF ATTORNEY

2.01 This General Power of Attorney shall be effective as of the date it is executed by me.

2.02 This General Power of Attorney shall not be affected by my disability. It is my specific intention that my attorney-in-fact shall continue to act as such even though I may not be competent to ratify the actions of my attorney-in-fact.

SECTION III - POWERS OF MY ATTORNEY-IN-FACT

My attorney-in-fact shall have all of the powers granted by statute, common law, and under any rule of court. In addition thereto, and not in limitation thereof, my attorney-in-fact shall also have the powers set forth below.

3.01 My attorney-in-fact shall have the power to hold, invest, reinvest and otherwise deal with and manage all property in which I have any interest.

3.02 My attorney-in-fact shall have the power to bargain for, contract for, purchase, receive, lease, or otherwise acquire in my name, for my account or on my behalf property of any kind.

3.03 My attorney-in-fact shall have the power to sell, convey, lease, exchange, mortgage, pledge, release, hypothecate, or otherwise deal with, dispose of, exchange, or encumber any of my property, including my real property located 6838 South King Drive, Chicago, Illinois, and any real property in which a life estate was conveyed to me with the power during my lifetime to sell or

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mortgage such property and then retain the proceeds thereof.

3.04. My attorney-in-fact shall have the power to transfer or surrender any securities which I may own. In connection therewith, my attorney-in-fact may execute in my name or on my behalf any stock power or other instrument in order to effect any such transfer or surrender.

3.05. My attorney-in-fact shall have the power to collect and receive, with or without the institution of suit or other legal process, all debts, monies, gifts, objects, interest, dividends, annuities, and demands that I am due, or which may hereafter become due, owing or otherwise payable or belonging to me; and in connection therewith may take all lawful actions in my name or otherwise to recover the same, to compromise the same, and to give discharges, consents, receipts and releases on my behalf.

3.06. My attorney-in-fact shall have the power to deposit funds in my name in any account, whether or not insured. In connection therewith, my attorney-in-fact may endorse all checks drawn to my order for deposit in any account in which I have funds on deposit or in any new account opened in my name.

3.07. My attorney-in-fact shall have the power to pay any and all bills, accounts, claims and demands that I now owe or that I may owe subsequent to the execution of this General Power of Attorney. In connection therewith, my attorney-in-fact may withdraw funds from and draw and sign checks in my name upon any bank or trust company, or other institution in which I may have any funds on deposit.

3.08. My attorney-in-fact shall have the power to enter into or renew any agency or custodian agreement with any bank, trust company or other financial institution at my expense for the investment or safekeeping of any property. This shall include the power to revoke any agency or custodian agreement, whether the agreement is entered into by me, by my attorney-in-fact, or by any other person.

3.09. My attorney-in-fact shall have unrestricted access to, and the right to enter into, any safety deposit box, vault, storage warehouse or other depository which I may own, which may be registered in my name, or in which any property may be held for me.

3.10. My attorney-in-fact shall have the power to borrow money or otherwise obtain credit, upon such terms, conditions, and covenants as my attorney-in-fact considers to be appropriate.

3.11. My attorney-in-fact shall have the power to prepare, make, execute, and file any and all federal, state, local or other tax returns, claims for refunds, or declarations of estimated tax. This power shall include the power to represent me (directly or through attorneys, accountants, or other agents) in any matter before the Internal Revenue Service or any other federal, state, or local agency. In connection with such representation, my attorney-in-fact may execute consents extending the

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statutory period for the assessment or collection of taxes, may pay all taxes and interest thereon which I may properly owe or which may be assessed against me, and may contest the validity of any proposed assessment.

3.12. To the extent that I continue to receive payments qualifying as salary, wages, or earnings from self-employment, my attorney-in-fact shall have the power to contribute the maximum amount to any qualified retirement plan or individual retirement account established for my benefit in order to achieve the maximum income tax deductions therefor.

3.13. My attorney-in-fact shall have the power to exercise all of my rights, options, and elections with respect to any and all qualified retirement plans, annuities, or individual retirement accounts, under Internal Revenue Code §401(a), 403(a), 403(b), and 408, in which I am the participant, owner, beneficiary, or holder of any interest.

3.14. My attorney-in-fact shall have the power to obtain insurance of any kind in connection with any of my property and execute proofs of loss under any insurance policies.

3.15. My attorney-in-fact shall have the power to exercise any and all rights, options, or privileges available to me under any life insurance policy, including the rights to surrender any such policy, make a policy loan, and change the beneficiary thereof; but, my attorney-in-fact shall have no right to exercise any incident of ownership that I may have with respect to any insurance policy on the life of my attorney-in-fact.

3.16. My attorney-in-fact shall have the power to carry on, engage in, and in every other way participate fully in any business or businesses (whether corporate or otherwise) which I own or in which I may have an interest.

3.17. My attorney-in-fact shall have the power to make gifts, in my attorney-in-fact's absolute discretion, to any member of my family (whether by blood or marriage), charitable organization, trust, etc., of such type and in such amount as shall be consistent with a pattern of giving established by me or an intention evidenced by me. If I have not established a pattern of giving or evidenced an intention to make gifts, my attorney-in-fact may, in my attorney-in-fact's absolute discretion, make gifts of such type and in such amount as are appropriate.

3.18. My attorney-in-fact shall have the power to create one or more trusts, whether revocable or irrevocable, under such terms and with such provisions as my attorney-in-fact deems in the best interest of myself and my family.

3.19. My attorney-in-fact shall have the power to amend or terminate any revocable trust, whether created by me or by my said attorney-in-fact on my behalf, and whether or not such trusts were created before or after the execution of this durable power of attorney, as my attorney-in-fact deems in the best interest of myself and my family.

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3.20. My attorney-in-fact shall have the power to transfer funds or other property of mine to any trust established by me, whether before or after the date of this instrument.

3.21. My attorney-in-fact shall have the power to employ, supervise, and discharge such investment counsel, attorneys-at-law, accountants, physicians, nurses, home companions, domestic employees or other persons in connection with any of my personal or business affairs, as my attorney-in-fact deems advisable; and with respect to the employment of investment counsel, my attorney-in-fact may delegate to such counsel full discretionary powers concerning investment recommendations and changes.

3.22. My attorney-in-fact shall have the power to appear on my behalf in any litigation in which I am or may become a party during the duration of this General Power of Attorney.

3.23. My attorney-in-fact shall have the power to disclaim any bequests or other interests to which I may become entitled from any source whatsoever, and to execute any documents necessary to effect such disclaimer(s), notwithstanding the fact that my attorney-in-fact may personally benefit from such disclaimer.

3.24. My attorney-in-fact shall have the power to exercise on my behalf any power of appointment granted to me.

3.25. My attorney-in-fact shall have the power to execute, seal, acknowledge, and deliver any instruments, documents or papers deemed necessary, advisable or expedient with respect to any property.

3.26. My attorney-in-fact shall have the power to act in all matters with respect to all powers described herein as freely, fully, and effectively as I could or might do personally if present and of sound and disposing mind.

SECTION IV
RATIFICATION; USE OF PHOTOCOPY;
REVOCATION OF PRIOR POWERS

4.01. I hereby ratify, allow, acknowledge, and hold firm and valid all acts heretofore or hereafter taken by my attorney-in-fact by virtue of these presents.

4.02. I hereby authorize the use of a photocopy or facsimile copy of this General Power of Attorney, in lieu of the original copy executed by me, for the purpose of effectuating the terms and provisions hereof.

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4.03. I hereby revoke, annul and cancel any and all general powers of attorney previously executed by me, and the same shall be of no further force or effect. However, I do not intend in any way in this instrument to affect, modify, or terminate any special, restricted or limited power or powers of attorney I previously may have granted in connection with any banking, borrowing or commercial transaction.

SECTION V - DESIGNATION OF GUARDIAN

5.01. I request that no guardianship proceeding for my property be instituted in the event of my disability, it being my intention that this General Power of Attorney shall permit my attorney-in-fact to act on my behalf.

5.02. In the event that it becomes necessary for any court to appoint a guardian for my property, I direct that SENORA shall serve as such guardian. In the event that SENORA shall fail to serve or to continue to serve, I constitute and appoint KELVIN to be my guardian.

6.03. Any guardian who at any time shall be appointed by any court shall be excused from the necessity of giving bond.

AS WITNESS my hand and seal this 25th day of July, 2005.

WITNESS:

Kelma Marian

Elma Boyd (SEAL)
ELMA BOYD

STATE OF IL
COUNTY OF Cook :

I HEREBY CERTIFY that, on this 25th day of July, 2005, before me, the subscriber, a Notary Public in and for the County and State aforesaid, personally appeared ELMA BOYD, who acknowledged the foregoing General Power of Attorney and Designation of Guardian to be her act.

AS WITNESS my hand and Notarial Seal.

Constance Joseph
Notary Public

My Commission Expires



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LOT 16 (EXCEPT THE SOUTH 4 INCHES THEREOF) IN STRONG AND LEITERS' PARK MANOR
SUBDIVISION OF BLOCK 3 IN THE SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER
OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6838 S. KING DRIVE, CHICAGO, IL., 60637

PIN: 20-22-311-077-0000

Property of Cook County Clerk's Office