

LaSalle Bank N.A.
Prepared by Joel Joseph
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank N.A.
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0606002019 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/01/2006 07:53 AM Pg: 1 of 2

Account 205-7300664542

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2nd day of February, 2006 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 15, 2003 and recorded April 28, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0311822074 made by Val Striev and Yana Striev, husband and wife ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4240 N. Harvard Ave, Arlington Heights, IL 60004 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 03-06-107-017-0000

WHEREAS, WASHINGTON MUTUAL BANK, FA ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$245,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated FEBRUARY 13, 2006 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Forty-Five Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Theresa Olive
Theresa Olive - Team Leader

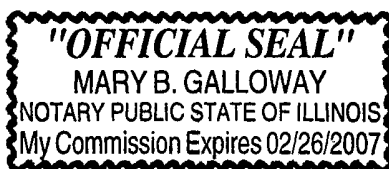
STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

World Title Guaranty, Inc.
880 N. York Road
Elmhurst, IL 60126 3/3
WORLD TITLE # 21744

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Theresa Olive, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 2nd day of February, 2006.

Mary B. Galloway
Notary Public



UNOFFICIAL COPY

LOT 455 IN TERRAMERE OF ARLINGTON HEIGHTS UNIT 10, BEING A SUBDIVISION IN THE NORTH 1/2 OF FRACTIONAL SECTION 6, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 17, 1984 AS DOCUMENT NO. 27090322, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office