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Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/01/2006 09:00 AM Pg: 1 of 4

Record Lot Lease
Assignment
Prepared by
Mail to:
Joseph Solari
445 N McClurg Court
Chicago IL 60611

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EXHIBIT E

LOT LEASE ASSIGNMENT

THIS LOT LEASE ASSIGNMENT is made as of the 31st day of January, 2006, by and between JOHN J. and JACQUELINE VASEY (herein "Assignor") and JOSEPH G. and DIAN E. SOLARI (herein "Assignee").

RECITALS

A. Assignor or Assignor's predecessor in interest, as Tenant, and the Chicago Dock and Canal Trust, an Illinois business trust (herein "Landlord"), as Landlord, previously entered into a Residential Lot Lease dated as of February 19, 1997 and recorded in the Office of the Cook County Recorder of Deeds on February 28, 1977, as Document No. 97140720 (herein the "Lot Lease"), by which Landlord demised to Tenant or Tenant's predecessor in interest that certain parcel of land (herein the "Lot") legally described on Exhibit A attached hereto.

B. Pursuant to its terms, the Lot Lease incorporates by reference all of the terms, covenants, conditions and agreements of that certain Master Lease Agreement dated as of January 1, 1996 and recorded in the Office of the Recorder of Deeds of Cook County on May 23, 1996 as Document No. 96392436 (herein the "Master Lease").

C. Assignor desires to transfer and assign to Assignee, and Assignee desires to accept, all of Assignor's right, title and interest as Tenant in, to and under the Lot Lease and in respect of the Lot in connection with Assignor's sale or other transfer of all of the improvements on the Lot to Assignee.

NOW, THEREFORE, in consideration of the foregoing recitals and the covenants and agreements herein contained, Assignor and Assignee hereby agree as follows:

1. Effective as of January 31, 2006 (herein the "Assignment Date"). Assignor hereby transfers and assigns to Assignee all of the Assignor's right, title and interest as Tenant in, to and under the Lot Lease and in respect of the Lot. It is acknowledged and agreed that the assignment made hereby effective as of the Assignment Date is intended to be made simultaneously with the transfer and conveyance by Assignor of all of Assignor's right, title and interest in and to all improvements on the Lot to Assignee.

2. Assignee hereby accepts the foregoing assignment effective as of the Assignment Date and agrees to pay, perform and observe all of the covenants, agreements and obligations of Tenant under the Lot Lease accruing from and after the Assignment Date.

3. In accordance with the terms of the Lot Lease, it is the intent of Assignor and Assignee that Assignor shall be released from any liability for the payment, performance and observance of the covenants, agreements and obligations of Tenant under the Lot Lease accruing from and after the Assignment Date; provided that Assignor shall not hereby be released from

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EXHIBIT A

TO LOT LEASE ASSIGNMENT

LEGAL DESCRIPTION OF LOT

of premises commonly known as 445 N. McClurg Court, Chicago Illinois 60611

PARCEL 1:

That part of the North 210 Feet of the South 136.97 Feet Lying West of a Line Drawn Perpendicular to the South Line Thereof Through a Point Therein 58.0 Feet East of the Southwest Corner Thereof of the Following Taken as a Tract: The West 563 Feet of Block 6 (Excepting the South 6.50 Feet Thereof) in Cityfront Center, Being a Resubdivision in the North Fraction of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, According to the Plat Thereof Recorded February 24, 1987 as Document 87106320, in Cook County, Illinois.

PARCEL 2:

Easement for the Benefit of Parcel 1 Aforesaid for Ingress and Egress Over Portions of the Common Areas as Delineated on the Survey Attached to the Declaration of Easements, Restrictions, and Covenants for East Water Place Recorded November 13, 1996 as Document 96865968.