

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609



Doc#: 0606935255 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/10/2006 01:08 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609

SEND TAX NOTICES TO:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609

FOR RECORDER'S USE ONLY

R1173478

This Modification of Mortgage prepared by:

CTIC-HE

MODIFICATION OF MORTGAGE

3
TP

THIS MODIFICATION OF MORTGAGE dated February 3, 2006, is made and executed between Paul Karnes (referred to below as "Grantor") and CHICAGO COMMUNITY BANK, whose address is 1110 WEST 35TH STREET, CHICAGO, IL 60609 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 14, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A Mortgage dated July 14, 2005 and recorded July 26, 2005 with the Cook County Recorder, as document no. 0520735547.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 33 in the Subdivision of the East Half of Block 32 in the Canal Trustee's Subdivision of the East Half of Section 31, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 3739 S. Winchester, Chicago, IL 60609. The Real Property tax identification number is 17-31-417-016.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Mortgage to \$200,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that

BOX 334 CTI

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 90115-3376-8

Page 2

the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 3, 2006.

GRANTOR:

X *Paul B. Karnes*
Paul Karnes

LENDER:

CHICAGO COMMUNITY BANK

X *Steve A. Stephen*
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **Paul Karnes**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of FEBRUARY, 20 06

By *Patricia Szczecinski* Residing at 1110 W. 35th ST

Notary Public in and for the State of ILLINOIS

My commission expires 6/09/08



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 90115-3376-8

Page 3

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 13th day of FEBRUARY, 2006 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patricia Szczecinski Residing at 1110 W. 35th ST.

Notary Public in and for the State of ILLINOIS

My commission expires 6/9/08

