

LaSalle Bank  
Prepared by Regina Brown  
SUBORDINATION AGREEMENT

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Doc#: 0607235384 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/13/2006 11:15 AM Pg: 1 of 2

MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 120507301492059

THIS SUBORDINATION AGREEMENT, made in the City of Brookfield, State of Illinois this 22nd day of February 2006 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 19, 2005 and recorded October 23, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document number 0528622072 made by Fikirte Wagaw and Debrai G. Haile ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6041 W. Logan Blvd., Chicago, Illinois 60647 and more specifically described as follows:

See attached:

PIN # 13-25-315-061-1007

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$275,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two hundred seventy-five thousand 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermont  
Nancy McDermont

STATE OF Michigan }  
                                  }SS  
COUNTY OF Oakland }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDermont of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of February 2006.

Notary Public: Mary Huk  
MARY HUK  
Notary Public, State of Michigan  
County of Macomb  
My Commission Expires Nov. 5, 2010  
Acting in the County of OAKLAND

BOX 333-CTI

CT 750001424 7 of 2 UP

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 750001824 LS  
STREET ADDRESS: 3041 WEST LOGAN BOULEVARD  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 13-25-315-061-1007

### LEGAL DESCRIPTION:

PARCEL 1: UNIT 2E IN THE RESIDENCES ON LOGAN CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 8 AND 9 (EXCEPT THAT PART OF SAID LOT 9 LYING WEST OF THE DIVIDING LINE AGREED UPON, ESTABLISHED AND DESCRIBED IN AND BY A CERTAIN DEED BETWEEN JOHN B. COULEUR AND WIFE, CHARLES SALINGER AND WIFE AND JOSEPH MANASEE, DATED JANUARY 29, 1914 AND RECORDED MARCH 31, 1914 IN BOOK 12902, PAGE 125, AS DOCUMENT 5385825, SAID DIVIDING LINE EXTENDING ALONG THE EAST SURFACE OF THE EAST BRICK WALL OF THE BAY WINDOWS ON THE EAST SIDE OF THE BUILDING HERETOFORE ERECTED AND NOW LOCATED UPON LOTS 10 AND 11 IN LOGAN SQUARE ADDITION TO CHICAGO, EXTENDED NORTH AND SOUTH TO THE NORTH AND SOUTH LINES OF SAID LOTS 9 AND 10) AND THAT PART OF LOT 10 WHICH LIES EAST OF THE DIVIDING LINE AGREED UPON, ESTABLISHED AND DESCRIBED IN AND BY THE DEED ABOVE REFERRED TO AS DOCUMENT 5385825 IN LOGAN SQUARE ADDITION TO CHICAGO, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010524175; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE F-1, A LIMITED COMMON ELEMENT AS DELINEATED AND DEFINED AND SET FORTH IN THE DECLARATION AFORESAID.