

UNOFFICIAL COPY



Doc#: 0607342096 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/14/2006 10:43 AM Pg: 1 of 2

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 10th day of February 2006 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appear.

WHEREAS, Peter Schlecht and Thu-Ahn Le Schlecht executed and delivered to Lienholder a mortgage, Filed of record on February 14, 2005 as Document No.0504504108 with the County Recorder of Cook County, Illinois covering the following described property located in said County and State (the "Property"):

LOT 29 AND THE SOUTH HALF OF LOT 30 IN BLOCK 22 IN ALBERT CROSBY AND OTHERS SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #13-25-421-021-0000

ADDRESS: 2512 N CAMPBELL AVE
CHICAGO, IL 60612

WHEREAS, Peter Schlecht and Thu-Ahn Le Schlecht executed and delivered to The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appear, a mortgage on the above described Property dated _____ day of _____ filed of record on _____ with the County Recorders of _____ County, Illinois as Document No. _____ and in the amount of \$ _____

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

Handwritten notes on the left margin: "mp 2/r", "wednesday", "8333314", and a circled "2" at the bottom.

Watermark: "Cook County Clerk's Office" diagonally across the page.

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Subordination

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NOW THEREFORE, for good and valuable consideration, and in order to induce The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appear, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appears mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appears mortgage and agree that all rights, title, lien and interest acquired by The Private Bank Mortgage Company, its successors and/or assigns as their respective interests may appear, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Allyson J DeLette
Bank Officer




Dorothy M. Buddell
Processing Officer

STATE OF ILLINOIS

) SS.

COUNTY OF Cook

Allyson J DeLette, Bank Officer and Dorothy M. Buddell, Processing Officer acknowledged the Foregoing instrument before me this 10th day of February 2006.



Notary Public