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Cook County Recorder of Deeds  
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Grant McCorkhill  
Holland & Knight LLP  
131 S. Dearborn St., 30<sup>th</sup> FL  
Chicago, Illinois 60603  
312-263-3600

## SUBORDINATION

THIS SUBORDINATION ("Subordination") is made as of this 21<sup>st</sup> day of February, 2006 by the CITY OF CHICAGO, an Illinois municipal corporation, having its principal office at City Hall, Chicago, Illinois 60602 ("City").

## RECITALS

WHEREAS, the City Council of the City, by ordinance adopted June 7, 1990, established the New Homes for Chicago Program ("New Homes Program") to facilitate the construction of new single family housing or two-flat building within the City which shall be affordable to many families; and

WHEREAS, Janice L. Thompson ("Mortgagor") purchased a single family housing unit or two-flat housing, as the case may be ("Unit"), improving that certain property redeveloped by a developer pursuant to the objectives of the New Homes Program and a Redevelopment Agreement executed by such developer and the City, which Unit is commonly known as 10543 South Edbrooke, Chicago, Illinois ("Property") and legally described on Exhibit A attached hereto; and

WHEREAS, at closing, and as a pre-condition to the purchase of the Property by Mortgagor, the Mortgagor executed that certain Mortgage, Security and Recapture Agreement in favor of the City dated as of December 13, 1999 and recorded with the Office of Recorder of Deeds of Cook County, Illinois on December 28, 1999 as Document Nos. 09199962 to secure an indebtedness in the original amount of \$30,000; and December 13, 1999 and recorded with the Office of Recorder of Deeds of Cook County, Illinois on December 28, 1999 as Document Nos. 09199963 to secure an indebtedness in the original amount of \$10,000 (collectively the "City Mortgages").

WHEREAS, the Mortgagor seeks to refinance the existing first mortgage on the Property; and

WHEREAS, in order to facilitate the refinancing, the City shall subordinate to the pertinent City Mortgages, as described herein;

NOW, THEREFORE, the City agrees as follows:

1. The City Mortgages shall be subject and subordinate in all respects to that certain mortgage dated as of March 6, 2005, 2006 between Mortgagor and The Northern Trust Company, its successors and assigns ("Lender"), recorded with the Office of the Recorder of Deeds of Cook County, Illinois on 0607553056, 2006 as Document No. \_\_\_\_\_ to secure indebtedness in the principal amount of Seventy Thousand and No/100 Dollars (\$70,000.00) ("Senior Lender Mortgage").



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## EXHIBIT A

### Legal Description

PARCEL 1: LOT 19 IN THE SUBDIVISION OF THAT PART LYING EAST OF MICHIGAN AVENUE OF LOT 3 IN THE SUBDIVISION OF LOTS 4, 5, 6, 7, AND 8 IN ASSESSOR'S DIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF LOT 18 DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 19, THENCE EASTERLY TO THE SOUTHEAST CORNER OF SAID LOT; THENCE SOUTH 7.9875 FEET TO A POINT, THENCE WESTERLY 120.25 FEET TO A POINT; THENCE NORTH 3.8850 FEET TO A POINT OF BEGINNING IN CORNELIUS KEIZER'S SECOND ADDITION TO PULLMAN IN SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 10543 South Edbrooke  
Chicago, Illinois

PROPERTY INDEX NUMBERS: 25-15-121-017-0000  
25-15-121-088-0000