

**UNOFFICIAL COPY**

0607655001

Doc#: 0607655001 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/17/2006 09:29 AM Pg: 1 of 3

**SUBORDINATION****OF****MORTGAGE**

Know all persons by these presents that PHILLIP COLEMAN as present legal holder and owner of a Mortgage dated May 10, 2004 executed by Amy Silverman, as Mortgagors, to Phillip Coleman, as Mortgagee, securing payment of a Note in the face amount of \$91,917.63 and recorded as Document No. 0421534019 in the Recorder's Office of Cook County, Illinois, covering the following property:

Property Address: 50 Constance Lane, Northbrook, IL 60062

Permanent Index Number: 04-06-104-014-0000

and legally described on Exhibit A attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, PHILLIP COLEMAN does waive the priority of the lien of the said Mortgage to the following described Mortgage:

Mortgage dated January 11, 2006, made by Amy Silverman, as Mortgagors, to AAEC CREDIT UNION, its successors and/or assigns, as Mortgagee, securing payment of a Note in the face amount of \$150,000.00.

The undersigned, PHILLIP COLEMAN, hereby consents that the lien of the Mortgage above described shall be second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF PHILLIP COLEMAN SHALL HAVE PRIORITY THEREOVER.**

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IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage Agreement this 3RD day of FEBRUARY, 2006.

BY: *Phillip Coleman*  
PHILLIP COLEMAN

FLORIDA )  
STATE OF ILLINOIS )  
DADE )  
COUNTY OF DUPAGE )

Before me, a notary public in and for said county and state, personally appeared PHILLIP COLEMAN, who executed the foregoing instrument, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 3RD day of FEBRUARY 2006.

*Sherril Taub*  
NOTARY PUBLIC



This instrument prepared by:  
Brian A. Grady  
125 S. Bloomingdale Road, Suite 11  
Bloomingdale, Illinois 60108

Mail To: Brian A. Grady  
125 S. Bloomingdale Road, Suite 11  
Bloomingdale, Illinois 60108

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## EXHIBIT A

### Legal Description:

LOT 28 (EXCEPT THE WEST 6 FEET THEREOF) IN SMITH AND DOWNSON'S SUNNY ACRES, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF THE NORTHWEST ¼) ACCORDING TO THE PLAT THEREOF RECORDED APRIL 29, 1955 AS DOCUMENT 16220008, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX INDEX NUMBER: 04-06-104-014-0000

PROPERTY ADDRESS: 50 Constance Lane, Northbrook, IL 60062

Property of Cook County Clerk's Office