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Chicago, Illinois 60601

THIS DOCUMENT WAS PREPARED BY: Richard A. Schloss, Esq. Katten Muchin Rosenman LLP 525 West Monroe Street Chicago, Illinois 60661 AFTER RECORDING RETURN TO: Merle Teitelbaum Cowin, Esq. DLA Piper Rudnick Gray Cary US LLP) 203 North LaSalle Street



0608345023 Fee: \$38.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 03/24/2006 09:09 AM Pg: 1 of 8

[This space reserved for recording data.]

SPECIAL WARRANTY DEED

TRIANGLE PLAZA VENTURE L.L.C., a Delaware limited liability company whose address is c/o Starwood Asset Management, 320 Interstate North Parkway, Suite 220, Atlanta, Georgia 30339 for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) paid to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, has, subject to the exceptions hereinafter set forth, GRANTED, SOLD, and CONVEYED and does hereby GRANT, SELL, and CONVEY unto JBC FUNDS TRIANGLE PLAZA LLC, a Delaware limited liability company (the "Grantee"), whose address is c/o The John Buck Company, 1 North Wacker Drive, Suite 2400, Chicago, Illinois 60606, certain land located in Cook County, I lincis, and being more particularly described in **Exhibit A** attached hereto and incorporated hereir by reference, together with all improvements located on such land (such land and improvements being collectively referred to as the "Property").

This conveyance is made and accepted subject to all matters set out in Exhibit B attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD the Property, together with all rights and appurtenances pertaining thereto, including all of Grantor's right, title and interest in and to adjoining streets, alleys and rights-of-way, unto Grantee and Grantee's successors, heirs, and assigns forever; and Grantor does hereby bind itself and its successors and heirs to warrant and torcy: defend the Property unto Grantee and Grantee's successors, heirs, and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through, or under Grantor, but not otherwise.

Mail subsequent tax bills to: JBC Funds Triangle Plaza LLC c/o The John Buck Company 1 North Wacker Drive, Suite 2400 Chicago, Illinois 60606

City of Chicago Real Estate Dept- of Revenue Transfer Stamp 425845 691,125.00 03/24/2006 08:46 Batch 07255 7

Doc #:CHI01 (210325-00020) 50341285v2;03/14/2006/Time:12:30

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EXECUTED as of the 15th day of	Nar	<u>ch</u> , 2006.						
TRIANGLE PLAZA VENTURE L.L.C., a Delaware limited liability company								
Ву:	SOFI-IV Equity IV, L.L.C., a Connecticut limited liability company, its managing member							
DO OF	Ву:	SOFI IV Management, L.L.C., a Connecticut limited liability company, its managing member						
		By: Starwood Capital Group, L.L.C., a Connecticut limited liability company, its managing member						
Coc	4	By: Name: Lengran Title: Vice fression						
STATE OF Glorgin								
COUNTY OF (ob)		20.						
Starwood Capital Group, L.L.C., a Connect of SOFI IV Management, L.L.C., a Connect of SOFI-IV Equity IV, L.L.C., a Connect Triangle Plaza Venture L.L.C., a Delaw authorized so to do, executed the foregoin	ledged ticut lin cticut lin cut limit vare lin g instru	himself to be the, ce for example and, the managing member mited liability company, the managing member ed liability company, the managing member ed liability company, the managing member of mited liability company, and the he, being ment for the purposes therein contained as his Starwood Capital Group, L.L.C. on behalf of						
William Willia	hanc	WITNESS WHEREOF, I have hereunto set my						

My Commission Expire

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EXHIBIT A

LEGAL DESCRIPTION OF THE LAND

ALL of that certain lot, piece or parcel of land, with the buildings and improvements thereon, situate, lying and being.

THE SOUTH 30 ACRES OF THE SOUTH WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THEREFROM THE EAST 663.0 FEET AS MEASURED PERPENDICULAR TO THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2; ALSO EXCEPT THE SOUTH 50 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2 AND EXCEPT ALL THOSE PORTIONS OF SAID SOUTH 30 ACRES LYING NORTHERLY AND WESTERLY OF THE SOUTHERLY AND EASTERLY LINES 0F THE PROPERTY AS DEEDED TO THE COUNTY OF COOK FOR HIGHWAY PURPOSES BY DEEDS RECORDED AS DOCUMENT NUMBERS 17222711, 17222712, 17222714, 17237847, 17241632 AND BY CONDEMNATION CASE 58S3896 PARCEL NT-45) IN COOK COUNTY, ILLINOIS.

ALSO:

THE EAST 65 FEET OF THAT PART OF THE SOUTH 30 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2 TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WESTERLY OF A LIVE DRAWN FROM A POINT IN A LINE 170.10 FEET EAST AND PARALLEL WITH THE WEST LINE OF SAID SOUTHWEST 1/4, 67.82 FEET NORTH OF THE SOUTH LINE OF THE NORTH 5 ACRES OF SAID SOUTH, 31) ACRES, AND EXTENDING SOUTHERLY TO A POINT IN A LINE 50 FEET NORTH OF AND PARALLEI WITH THE SOUTH LINE OF SAID SOUTHWEST 1/4, 180 FEET EAST OF THE WEST LINE OF SAID SOUTHWEST 1/4, IN COOK COUNTY, ILLINOIS, AS SET FORTH IN QUIT CLAIM DEED RECORDED DECEMBER 1, 1999 AS DOCUMENT 09123089 FROM THE COUNTY OF COOK TO TRIANGLE PLAZA VENTURE, L.L.C., AS REAL ESTATE NO LONGER NEEDED FOR HIGHWAY PURPOSES.

ALSO:

THAT PART OF THE NORTH 175 FEET OF THE SOUTH 334.90 FEF1 CF THE WEST 183 FEET OF THE SOUTH 30 ACRES OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LY NG EASTERLY OF A LINE DRAWN FROM A POINT IN A LINE 170.10 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SOUTHWEST 1/4, 67.82 FEET NORTH OF THE SOUTH LINE OF THE NORTH 5 ACRES OF SAID SOUTH 30 ACRES, AND EXTENDING SOUTHERLY TO A POINT IN A LINE 50 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID SOUTHWEST 1/4, 180 FEET EAST OF THE WEST LINE OF SAID SOUTHWEST 1/4, IN COOK COUNTY, ILLINOIS, AS SET FORTH IN QUIT CLAIM DEED RECORDED DECEMBER 1, 1999 AS DOCUMENT 09123089 FROM THE COUNTY OF COOK TO TRIANGLE PLAZA VENTURE, L.L.C., AS REAL ESTATE NO LONGER NEEDED FOR JUGHWAY PURPOSES.

PROPERTY ADDRESS:

8750-8770 WEST BRYN MAWR AVENUE

CHICAGO, ILLINOIS

TAX IDENTIFICATION NOS.:

12-02-302-021-0000 12-02-302-022-0000

12-02-302-023-0000

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EXHIBIT B

Permitted Exceptions

- 1. General taxes for the year(s) 2005, 2006 and subsequent years, not yet due and payable.
- 2. Rights of tenants as tenants only under leases of the Property as parties in possession, which do not include rights of first refusal or options to purchase the Property.
- 3. Covenants, conditions and restrictions contained in Agreement made by and between Chicago Title and Trust Company, a corporation of Illinois, as Trustee under Trust Agreement dated May 15, 1981 and known as Trust Number 1077300, Chicago Title and Trust Company, a corporation of Illinois, as Trustee under Trust Agreement dated May 15, 1981 and known as Trust Number 1076450 and Illinois Tool Works, Inc., a corporation of Delaware, dated April 26, 1982 and recorded May 18, 1982 as Document Number 26233163 relating to zoning and use of the land and floor area ratios of structures to be built on the land.

Note: Said instrument will not interfere with the present use and enjoyment of the property or affect the improvements currently located thereon.

- 4. Terms, provisions and conditions contained in the unrecorded Lease and Lease rider dated as of July 5, 1990 (the Original Lease), as amended by an Expansion Amendment dated April 7, 1992 (the 1992 Amendment), and Option Amendment dated November 19, 1993 (the 1993 Amendment), an Extension Agreement August 22, 1995 (the Extension Agreement), and a Substitution Extension Anacodment dated as of October 25, 1995 (the 1995 Amendment) (the Original Lease, 1992 Amendment, 1993 Amendment, Extension Agreement and the 1995 Amendment referred to 25 the Lease) made by Trust as lessor and MCI Telecommunications Corporation, a Delawa'e corporation, as lessee, and any and all rights thereunder of and all acts done or suffered to counder of said lessee or any parties claiming by, through or under said lessee.
- 5. Terms, provisions and conditions contained the Lease dated April 10, 1985 and recorded April 3, 1986 as Document Number 86128078 made by and between Chicago Title and Trust Company, as Land Trustee under Trust Agreement dated May 15, 1951 and known as Trust Number 1076450, as Landlord and Central Telephone Company of Illinois, as Tenant, as modified by First Amendment dated as of July 20, 1994 between Central Telephone Company of Illinois and the Land Trust and any and all rights thereunder of and all acts done or suffered thereunder of said Lessee of any parties claiming by, through or under said Lessee.

Note: Assignment and Assumption of Leases dated October 31, 1997 and recorded November 4, 1997 as Document Number 97823507 by and among Ameritech Illinois Metro, Inc. (Purchaser) and Central Telephone Company of Illinois (Seller).

6. Terms, provisions and conditions contained in the Lease by and between American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated June 2, 1987 and known as Trust Number 102719-06, lessor, and American National Can

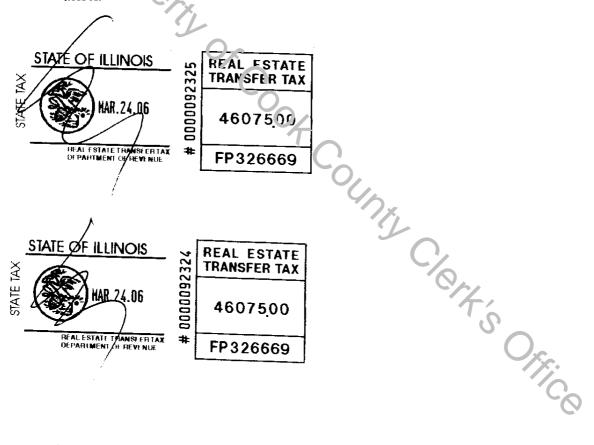
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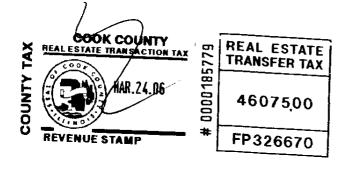
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Company, lessee, dated July 15, 1987, a Memorandum of said Lease recorded as Document Number 87414968, and any and all rights thereunder of all acts done or suffered thereunder of said lessee or any parties claiming by, through or under said lessee.

Note: Assignment and Assumption of Lease dated March 10, 1988 and recorded March 31, 1989 as Document Number 89142543.

7. Grant of Easement to the City of Chicago, an Illinois municipal corporation, recorded December 1, 1999 as Document Number 09123088, made by the County of Cook, its successors and assigns, a perpetual exclusive easement and right of way for the purpose of mantaining, operating, renewing, replacing and removing a 24 inch water main and any necessary water facilities appurtenant thereto, together with the right of access thereto for said purposes in, upon, under, along and across the property as described therein.





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PLAT ACT AFFIDAVIT

STATE OF	600714)						
	OF Cobb)	SS.					
COUNTY	OF	/						
	Leond	Braw	, as	Vice Pr	side t	_of	Starwood	Capital
Group, L.I	.C., a Connec	ticut limited l	liability compan	y, the managi	ng member	of SO	FHV Man	agement,
IIC aC	Connecticut lit	nited liability	company, the r	nanaging mer	nber of SOI	1-IV 1	Equity IV,	L.L.C., a
Connecticu	it limited lial	hility compan	ny the managir	ng member c	of Triangle	Piaza	venture 1	L.U., a
Dolomora	limited liabili	ty company 1	having an addre	ess of c/o Sta	irwood Asse	et Mar	nagement 1	LU, 320
Delaware	minico naoni	C.::4- 220	Atlanta, Georgi	a 30330 heir	a duly swo	rn on	oath, states	that the
Interstate	North Parkwa	y, Suite 220,	Atlanta, Georgi	a 30337, 0cm	11		owin, similar	, , , , , , , , , , , , , , , , , , , ,
attached D	eed is not in v	iolation of 76	55 ILSC 205/1 fo	or one of the fo	ollowing rea	isons.		

A. Said Act is not applicable as the Grantor owns no adjoining property to the premises described in said decd;

-OR-

- B. The conveyance ralls in one of the following exemptions as shown by the Act which became effective July 17, 1959:
- 1. The division or subdivision of the land into parcels or tracts of five acres or more in size which does not involve any new streets or easements of access.
- 2. The divisions of lots or blocks of less than one acre in any recorded subdivision which does not involve any new streets or easements of access.
- 3. The sale or exchange of parcels of land between owners of adjoining and contiguous land.
- 4. The conveyance of parcels of land or interests therein for use as right of way for railroads or other public utility facilities, which does not involve any new streets or easement of access.
- 5. The conveyance of land owned by a railroad or other public utility which does not involve any new streets or easements of access.
- 6. The conveyance of land for highway or other public purposes or grants or conveyance relating to the dedication of land for public use or instruments relating to the vacation of land impressed with a public use.
 - 7. Conveyances made to correct descriptions in prior conveyance.
- 8. The sale or exchange of parcels or tracts of land existing on the date of the amendatory Act into no more than two parts and not involving any new streets or easements of access.

CIRCLE NUMBER ABOVE WHICH IS APPLICABLE TO ATTACHED DEED.

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Affiant further states that he makes this affidavit for the purpose of inducing the Recorder of Cook County, Illinois, to accept the attached Deed for recording.

> TRIANGLE PLAZA VENTURE L.L.C., a Delaware limited liability company

Property of Cook County Clark's Office

SUBSCRIBED and SWORN to before me this 111 day of March , 2006.

My commission expires:

GEORGIA

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