

FLOOR TITLE



Doc#: 0608308059 Fee: \$54.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/24/2006 11:02 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

SUBORDINATION OF MORTGAGE

IN CONSIDERATION OF One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, PRAIRIE BANK & TRUST COMPANY, being the holder of a certain mortgage dated August 27, 2005 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0525808101 recorded on September 15, 2005.

LEGAL: See Attached

PTN: 14-32-109-039-0900

PROPERTY ADDRESS: 2227 North Janssen Avenue; Chicago, Illinois 60614

Ticor 5582519

For itself, its successors and assigns, PRAIRIE BANK & TRUST COMPANY does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to AMERICAN BROKERS CONDUIT, its successors and/or assigns, executed by James A. McDonough being dated the \_\_\_\_ day of March, 2006, in the original amount of \$400,000 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document number 0608308058 and upon the premises above described. PRAIRIE BANK & TRUST COMPANY mortgage recorded on 9-15-05, heretofore described shall be unconditionally subordinate to the mortgage, heretofore described, its successors and assigns, in the same manner and the like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of the AMERICAN BROKERS CONDUIT mortgage dated \_\_\_\_\_, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, PRAIRIE BANK & TRUST COMPANY this 7th day of March, 2006.

PRAIRIE BANK & TRUST COMPANY

By: [Signature]  
Title: vice president

# UNOFFICIAL COPY

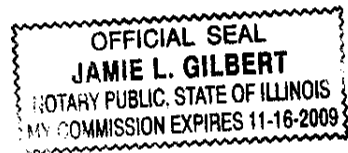
STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Michael R. Bradshaw of Prairie Bank & Trust Company, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this 17<sup>th</sup> day in person and acknowledged that he signed sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 17<sup>th</sup> day of March, 2006

Notary Public Jamie L. Gilbert

Commission Expires: 11/16/09



**UNOFFICIAL COPY****TICOR TITLE INSURANCE COMPANY**

**ORDER NUMBER:** 2000 000582519 OC  
**STREET ADDRESS:** 2223 N. JANSSEN AVE.  
**CITY:** CHICAGO **COUNTY:** COOK COUNTY  
**TAX NUMBER:** 14-32-109-039-0000

**LEGAL DESCRIPTION:**

**PARCEL 1:** THAT PART OF LOT 16 IN SUBDIVISION OF BLOCK 3 IN SUBDIVISION OF THE EAST 1/2 OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 16; THENCE NORTH 44 DEGREES 51 MINUTES 59 SECONDS WEST A DISTANCE OF 54.14 FEET TO A POINT; THENCE NORTH 46 DEGREES 14 MINUTES 21 SECONDS EAST A DISTANCE OF 37.51 FEET TO A POINT; THENCE NORTH 01 DEGREES 03 MINUTES 52 SECONDS EAST A DISTANCE OF 7.92 FEET TO A POINT; THENCE SOUTH 88 DEGREES 47 MINUTES 33 SECONDS EAST A DISTANCE OF 10.55 FEET TO A POINT; THENCE SOUTH 00 DEGREES 19 MINUTES 15 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 16 A DISTANCE OF 72.01 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS (EXCEPTING THEREFROM THAT PART THEREOF FALLING WITHIN THE FOLLOWING DESCRIBED PARCEL OF LAND: THOSE PARTS OF PROPERTY AND SPACE LYING ABOVE A HORIZONTAL PLANE HAVING A FLOOR ELEVATION OF +11.82 FEET AND BELOW A CEILING ELEVATION OF +20.62 FEET ABOVE CHICAGO CITY DATUM, DESCRIBED AS FOLLOWS: THAT PART OF LOT 16 IN SUBDIVISION OF BLOCK 3 IN SUBDIVISION OF THE EAST 1/2 OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 16; THENCE NORTH 44 DEGREES 51 MINUTES 58 SECONDS WEST ALONG THE SOUTHWESTERLY LINE OF SAID LOT 16, A DISTANCE OF 54.14 FEET TO A POINT; THENCE NORTH 46 DEGREES 14 MINUTES 21 SECONDS EAST A DISTANCE OF 23.14 FEET TO THE POINT OF BEGINNING; THENCE NORTH 01 DEGREES 03 MINUTES 52 SECONDS EAST, A DISTANCE OF 8.60 FEET TO A POINT; THENCE SOUTH 88 DEGREES 47 MINUTES 33 SECONDS EAST A DISTANCE OF 20.89 FEET TO A POINT; THENCE SOUTH 01 DEGREES 14 MINUTES 56 SECONDS WEST A DISTANCE OF 8.60 FEET TO A POINT; THENCE NORTH 83 DEGREES 47 MINUTES 33 SECONDS WEST, A DISTANCE OF 20.67 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:** THOSE PARTS OF PROPERTY AND SPACE LYING ABOVE A HORIZONTAL PLANE HAVING A FLOOR ELEVATION OF +11.82 FEET AND BELOW A CEILING ELEVATION OF +20.62 FEET ABOVE CHICAGO CITY DATUM, DESCRIBED AS FOLLOWS: THAT PART OF LOT 16 IN SUBDIVISION OF BLOCK 3 IN SUBDIVISION OF THE EAST 1/2 OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 16; THENCE NORTH 44 DEGREES 51 MINUTES 59 SECONDS WEST, ALONG THE SOUTHWESTERLY LINE OF SAID LOT 16, A DISTANCE OF 54.14 FEET TO A POINT; THENCE NORTH 46 DEGREES 14 MINUTES 21 SECONDS EAST, A DISTANCE OF 23.14 FEET TO A POINT; THENCE NORTH 01 DEGREES 03 MINUTES 52 SECONDS EAST, A DISTANCE OF 8.60 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 01 DEGREES 03 MINUTES 52 SECONDS

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**LEGAL DESCRIPTION:**

EAST, A DISTANCE OF 17.30 FEET TO A POINT; THENCE SOUTH 88 DEGREES 47 MINUTES 49 SECONDS EAST A DISTANCE OF 20.95 FEET TO A POINT; THENCE SOUTH 01 DEGREES 14 MINUTES 56 SECONDS WEST, A DISTANCE OF 17.31 FEET TO A POINT; THENCE NORTH 88 DEGREES 47 MINUTES 33 SECONDS WEST, A DISTANCE OF 20.89 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office