

UNOFFICIAL COPY



Doc#: 0608917025 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/30/2006 12:29 PM Pg: 1 of 3



Space Above This Line For Recording Data

This instrument was prepared by Susan Colby, Downers Grove National Bank, 5140 S. Main St., Downers Grove, Illinois 60515
When recorded return to Susan Colby, Downers Grove National Bank, 5140 S. Main St., Downers Grove, Illinois 60515

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is January 19, 2006. The parties and their addresses are:

MORTGAGOR:

MARILYN J. BEUMER
5226 HARVEY
WESTERN SPRINGS, Illinois 60558

THOMAS BEUMER
5226 HARVEY
WESTERN SPRINGS, Illinois 60558

LENDER:

DOWNERS GROVE NATIONAL BANK
Organized and existing under the laws of the United States of America
5140 S. MAIN STREET
DOWNERS GROVE, Illinois 60515

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated JULY 19, 2004 and recorded on AUGUST 6, 2004 (Security Instrument). The Security Instrument was recorded in the records of COOK County, Illinois at 0421942166 and covered the following described Property:

LOTS 13 AND THE NORTH 10 FEET OF LOT 14 IN BLOCK 8 IN THE WEST GROSSDALE A SUBDIVISION IN THE WEST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 18-03-121-043-0000

The property is located in COOK County at 4226 BLANCHAN AVENUE, BROOKFIELD, Illinois 60513.

Handwritten notes:
3-
S.C.
3-4
P.
J.P.

UNOFFICIAL COPY

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Maximum Obligation Limit. The maximum obligation provision of the Security Instrument is modified to read:

(1) **Maximum Obligation Limit.** The total principal amount secured by this Security Instrument at any one time will not exceed \$208,000.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

B. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) **Secured Debts.** The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) **Specific Debts.** The following debts and all extensions, renewals, refinancings, modifications and replacements. A renewal note or other agreement, No. 81488, dated January 19, 2006, from Mortgagor to Lender, with a loan amount of \$208,000.00, with an interest rate of 7.25 percent per year.

(b) **All Debts.** All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) **Sums Advanced.** All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

4. ADDITIONAL TERMS. MARILYN J. BEUMER IS BEING SUBSTITUTED AS A BORROWER FOR DOUGLAS MORSE WHO IS QUIT CLAIMING HIS INTEREST IN THE PROPERTY.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:



 MARILYN J. BEUMER

Individually



 THOMAS BEUMER

Individually

UNOFFICIAL COPY

LENDER:

DOWNERS GROVE NATIONAL BANK

By Garry T. Corrie
Garry T. Corrie, Vice President

ACKNOWLEDGMENT.

(Individual)

County of DuPage, State of Illinois ss.
This instrument was acknowledged before me this 19th day of January, 2006
by MARILYN J. BEUMER, and THOMAS BEUMER.

My commission expires:

Susan A Colby
(Notary Public)



(Lender Acknowledgment)

County of DuPage, State of Illinois ss.
This instrument was acknowledged before me this 19th day of January, 2004
by Garry T. Corrie -- Vice President of DOWNERS GROVE NATIONAL BANK, a corporation, on behalf of the corporation.

My commission expires:

Susan A Colby
(Notary Public)

