

5886794  
3023

12/28/05 @ 2:06pm

Per Leo @ American General the going rate on this loan is 9%.

**SUBORDINATION AGREEMENT**

Mortgagors: Syed N. Ahmed and Siraj Sultana

Mortgagee: American General Financial Services of IL, Inc.

Mortgage: Date: 09/23/05 Date Recorded: 09/24/05

Principal Amount: \$ 50,000.00 Book: \_\_\_\_\_ Page: \_\_\_\_\_

County Recorded: Cook

Legal Description of Property: See attached description.

Address of Property: 2511 W. Coyle

Chicago Illinois 60645

Lender (Requesting Subordination): World Savings

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration, paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 280,000.00 Dated: \_\_\_\_\_

Book: \_\_\_\_\_ Page: \_\_\_\_\_ Interest Rate: 6.260 % (per year)

County Recorded: Cook

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: American General Financial Services of IL, Inc. Attest: Valerie Pittar

By: [Signature] Valerie Pittar  
Admin. Asst.

Title: Michael J. Walsh, Vice president

State of ILLINOIS

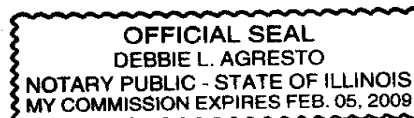
County of COOK

On this day, 28th of Dec. 2005, before me, the undersigned individual, personally appeared Michael J. Walsh who acknowledged him- or herself to be the Vice President of American General Financial Svcs. of IL, Inc. and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]  
Notary Public

My Commission Expires: 02/05/09



# UNOFFICIAL COPY

File No.: 5006794

## EXHIBIT A

LOT 4 AND EAST 1/2 OF LOT 5 IN BLOCK 14 IN THE NATIONAL CITY REALTY COMPANY'S THIRD ADDITION TO ROGERS PARK MANOR, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 41, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office