UNOFFICIAL COPY



Doc#: 0609549043 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds
Date: 04/05/2006 01:32 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
RAVENSWOOD BANK
LOAN SERVICING
DEPARTMENT
2300 W. LAWRENCE AVENUE
CHICAGO, A. 60625-1914

FOR RECORDER'S USE ONLY

FR 6881968

This Modification of Mortgage prepared by:

Wanda Rosario, Loan Specia ist RAVENSWOOD BANK 2300 WEST LAWRENCE AVENUE CHICAGO, IL 60625-1914

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 13, 2006, is made and executed between 710 N. Willard, LLC, an Illinois limited liability company, whose address is 1432 W. Huron Street, No. 2F, Chicago, IL 60622 (referred to below as "Grantor") and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 27, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on November 8, 2005 as Document Number 0531204057, a Mortgage dated October 27, 2005 Recorded in the Office of Recorder of Decument January 18, 2006 as Document Number 0601818000 together with a certain Assignment of Rents Cated October 27, 2005 recorded in the Office of Recorder of Deeds on November 8, 2005 and January 18. 2006 as Document Numbers 0531204058 and 0601818001, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 1 IN THE 710 N. WILLARD COURT CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0532118048, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN SECTION 8, TONWSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 710 N. Willard Court, Chicago, IL 60622. The Real Property tax identification number is 17-08-106-038-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The outstanding principal amount of \$42,250.00 in the original Promissory Note dated October 27, 2005

0609549043 Page: 2 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

is hereby increased to \$102,250.00 to reflect the Change in Terms Agreement of even date together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or agreements.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below, acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This valver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES MAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 13, 2006.

GRANTOR:

710 N. WILLARD, LLO, AN ILLINOIS LIMITED LIABILITY COMPANY
By: 64
Joel Guzman, Member of 710 N. Willard, LLC, an illinois limited liability company
By: Jane American Jorge Almazan, Member of 710 N. Willard, LLC, an Illinois limited liability company
LENDER:
RAVENSWOOD BANK
X

0609549043 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

(Continued) Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
STATE OF Things)) SS	
COUNTY OF)	
On this	be members or designated agents of the limited liability d acknowledged the Modification to be the free and authority of statute, its articles of organization or its nentioned, and on oath stated that they are authorized cation on behalf of the limited liability company. Residing at "OFFICIAL SEAL" MIRIAM MARTINEZ NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 10/26/2009	
	The Clark's Office	
	Co	

٠ ز

0609549043 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT		
COUNTY OF	the uses and purposes therein mentioned, and on oath	
LASER PRO Lending, Ver. 5.30 00:004. Copr. Herland Financial Solutions, Inc. 1997, 2006. All Ri	ghta Resen V = IL NICFI WINCERLPLIGZOLFC TR-1797 PR-7	