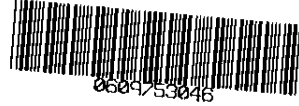


UNOFFICIAL COPY



Doc#: 0609753046 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/07/2006 08:01 AM Pg: 1 of 4

QIT

Prepared by and after
recording return to:
Founders Bank
3052 West 111th Street
Chicago, Illinois 60655

4367118
(2/2)

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS EDWARD TYLKA AND JANE TYLKA, hereinafter termed
"Borrower" are presently indebted to **FOUNDERS BANK (FOUNDERS BANK)** as evidenced
by that certain Promissory Note executed by said Borrower in favor of **FOUNDERS BANK**,
dated **February 20, 2004**, in the original principal amount of ONE HUNDRED THOUSAND
AND NO. (\$100,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed
by said EDWARD TYLKA AND JANE TYLKA, in favor of **FOUNDERS BANK** dated
February 20, 2004 and recorded as Document 0406234022, with the Recorder of **COOK**
County, Illinois; and

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WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of ONE HUNDRED FIFTY-EIGHT THOUSAND AND NO/100 (\$158,000.00) DOLLARS from **FOUNDERS BANK, ITS SUCCESSIONS AND/OR ASSIGNS** termed "Lender", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in the **FOUNDERS BANK** Mortgage and further requests that the **FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of the **FOUNDERS BANK** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to the **FOUNDERS BANK**.

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IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, the FOUNDERS BANK has caused this Subordination Agreement to be executed by SHELBY J. GERMANY, ASST. VICE PRESIDENT on their behalf.

THIS, 22nd day of March, 2006.

Authorized by: *Shelby J. Germany Asst*

STATE OF ILLINOIS, COUNTY OF COOK

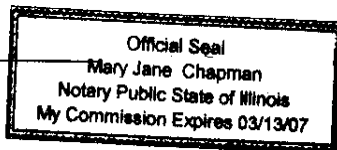
On this 22nd day of March, 2006, before me, the subscriber, personally appeared SHELBY J, GERMANY, ASST. VICE PRESIDENT, who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes herein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Notary Public

Mary Jane Chapman

My Commission Expires: _____



UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the 27th day of March, 2006

LENDER: FOUNDERS BANK

(SEAL)

ATTEST: Christina Aggelopoulos BY: Nick A. Parisi

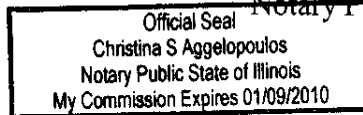
STATE OF ILLINOIS, COUNTY OF COOK

On this 27th day of March, 2006, before me, the Subscriber, personally appeared Nick A Parisi of **FOUNDERS BANK**, who, I am satisfied is the person named in and who executed the within Instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing Instrument as her/his free act and deed for the purposes herein expressed.

Given under my hand and official this the 27th day of March, 2006

Christina S Aggelopoulos
Notary Public

My Commission Expires 1-9-2010



Legal Description:

Lot 1 and the North Quarter of Lot 2 in Block 9 in Frederick H. Bartlett's 63rd Street Industrial District in the West Half of the Southeast Quarter of Section 18, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. T.D.

6000 S. Nashville, Chicago, Illinois 60638 - PIN #19-18-409-049-0000