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Doc#: 0610004011 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/10/2006 09:17 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
American Chartered Bank
955 National Parkway
Suite 60
Schaumburg, IL 60173

FOR RECORDER'S USE ONLY

8280049 ZC

This Modification of Mortgage prepared by:
American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 27, 2006, is made and executed between Christopher Bambulas and Daniela Bambulas, as joint tenants (referred to below as "Grantor") and American Chartered Bank, whose address is 1199 E. Higgins Rd., Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 20, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on May 11, 2005 as Document #0513133120 in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1:

LOTS 73 AND 74 BOTH INCLUSIVE IN HAYES, SHELBY AND MAGOFFIN'S SUBDIVISION OF BLOCK 46 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 75, 76, 77, 78, 79, 80, 81, AND 82 IN HAYES, SHELBY AND MAGOFFIN'S SUBDIVISION OF BLOCK 46 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 83 THROUGH 96, BOTH INCLUSIVE, IN HAYES, SHELBY AND MAGOFFIN'S SUBDIVISION OF BLOCK 46 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1800 W. Lake Street, Chicago, IL 60612. The Real

BOX 333-CT

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 68464304

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Property tax identification number is 17-07-413-012 & 17-07-413-013 & 17-07-413-014 & 17-07-413-015 & 17-07-413-016 & 17-07-413-026 & 17-07-413-027 & 17-07-413-028 & 17-07-413-029 and 17-07-413-030.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

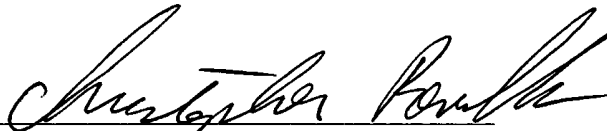
- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to **\$1,380,000.00**.
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,380,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 27, 2006.


GRANTOR:

x



Christopher Bambulas

x

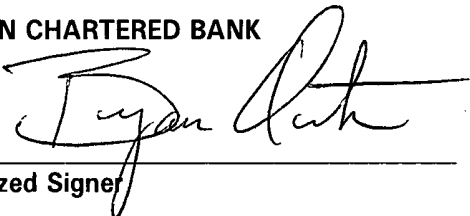


Daniela Bambulas

LENDER:

AMERICAN CHARTERED BANK

x



Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 68464304

(Continued)

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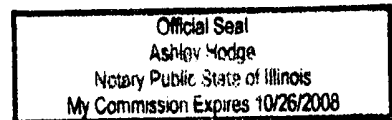
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF DeKalb)

On this day before me, the undersigned Notary Public, personally appeared **Christopher Bambulas and Daniela Bambulas**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27 day of March, 2006.
 By Ashley Hodge Residing at Graylake, IL
 Notary Public in and for the State of IL

My commission expires 10-26-08



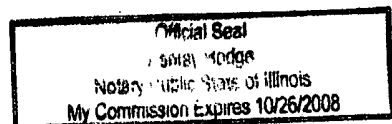
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF DeKalb)

On this 27 day of March, 2006 before me, the undersigned Notary Public, personally appeared Bryan Anton and known to me to be the VP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ashley Hodge Residing at Graylake, IL
 Notary Public in and for the State of IL

My commission expires 10-26-08



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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 68464304

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