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LOT LEASE ASSIGNMENT

THIS LOT LEASE ASSIGNMENT is made as of the 12th day of January, 2006 between RIKKI KAY SWIN (herein "Assignor") and ~~XXXXXXXXXX~~ and COURTNEY JAMES (herein "Assignee").



Doc#: 0610740149 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/17/2008 12:15 PM Pg: 1 of 4

RECITALS

A. Assignor or Assignor's predecessor in interest, as Tenant, and CDCT Land Company, L.L.C. (herein "Landlord"), as Landlord, previously entered into a Residential Lot Lease dated as of August 1, 1997 and recorded in the Office of the Cook County Recorder of Deeds on August 3, 1997, as Document No. 97581083 (herein the "Lot Lease"), by which Landlord demised to Tenant or Tenant's predecessor in interest that certain parcel of land (herein the "lot") legally described on Exhibit A attached hereto.

B. Pursuant to its terms, the Lot Lease incorporates by reference all of the terms, covenants, conditions and agreements of that certain Master Lease Agreement dated as of January 1, 1996 and recorded in the Office of the Recorder of Deeds of Cook county on May 23, 1996 as Document No. 96392436 (herein the "Master Lease").

C. Assignor desires to transfer and assign to Assignee, and Assignee desires to accept, all of the Assignor's right, title and interest as Tenant in, to and under the Lot Lease and in respect of the Lot in connection with Assignor's sale or other transfer of all of the improvements on the Lot to Assignee.

NOW THEREFORE, in consideration of the foregoing recital and the covenants and agreements herein contained, Assignor and assignee hereby agree as follows:

1. Effective as of _____, _____, 2006 (herein the "Assignment Date"), Assignor hereby transfers and assigns to Assignee all of the Assignor's right, title and interest as Tenant in, to and under the Lot Lease and in respect of the Lot. It is acknowledged and agreed that the assignment made hereby effective as of the Assignment Date is intended to be made simultaneously with the transfer and conveyance by Assignor of all of the Assignor's right, title and interest in and to all improvements on the Lot to Assignee.

2. Assignee hereby accepts the foregoing assignment effective as of the Assignment Date and agrees to pay, perform and observe all of the covenants, agreements and obligations of Tenant under the Lot Lease accruing from and after the Assignment Date.

41K

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FIRST AMERICAN TITLE order # 1310945

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3. In accordance with the terms of the Lot Lease, it is the intent of the Assignor and Assignee that the Assignor shall be released from any liability for the payment, performance and observance of the covenants, agreements and obligations of Tenant under the Lot Lease accruing from and after the Assignment Date; provided that Assignor shall not hereby be released from any claims and liabilities under the Lot Lease with respect to any period prior to the Assignment Date.

IN WITNESS WHEREOF, this Lot Lease Assignment is executed as of the date first written above.

ASSIGNOR: *Rikki Kay Swin*

ASSIGNEE: *[Signature]*
by *[Signature]*
His/Her Attorney in Fact

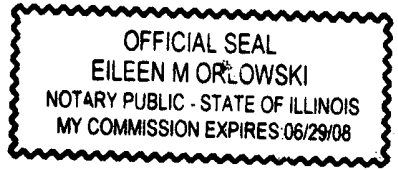
STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that RIKKI KAY SWIN, a married woman, is the same person(s) whose name(s) is subscribed to, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notary seal, this 12th day of

January, 2006.



Eileen M. Orłowski
Notary Public
My commission expires 6/29/08

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STATE OF Illinois)

COUNTY OF Cook)

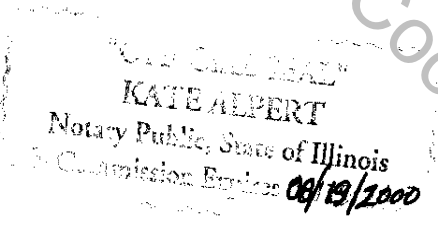
*BY Vasili Economopoulos
her attorney
in fact*

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that ~~MARK JAMES~~ AND COURTNEY JAMES, his wife, are the same person(s) whose name(s) are subscribed to, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notary seal, this 27 day of January, 2006.

Kate Alpert

Notary Public
My commission expires 8/19/07



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EXHIBIT "A": LEGAL DESCRIPTION:

BUILDING PARCEL 1:

436-F EAST NORTH WATER STREET: THE EAST 23.65 FEET OF THE WEST 119.30 FEET OF THE NORTH 60.97 FEET OF THE SOUTH 162.12 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEREOF THROUGH A POINT THEREIN 368.23 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTH 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT NO. 87106320, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS OVER PORTIONS OF THE COMMON AREAS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE EAST WATER PLACE RECORDED NOVEMBER 13, 1996 AS DOCUMENT NO. 96865968, IN COOK COUNTY, ILLINOIS.

LAND PARCEL 3:

436-F EAST NORTH WATER STREET: THE EAST 23.65 FEET OF THE WEST 119.30 FEET OF THE NORTH 60.97 FEET OF THE SOUTH 162.12 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEREOF THROUGH A POINT THEREIN 368.23 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTH 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT NO. 87106320, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 17-10-221-056

COMMONLY KNOWN AS: 436 EAST NORTH WATER STREET, UNIT F
CHICAGO, IL 60611