Doc#: 0610844090 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 04/18/2006 03:28 PM Pg: 1 of 4

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MORTGAGE EXTENSION AGREEMENT

(IL)

day of October 1382 , 2005, by and between ABN AMRO MORTGAGE GROUP, INC., a Delaware corporation, whose address is 2600 West Big Beaver Road, frov, Michigan 48084 (hereinafter referred to as "Lender"), and Gioacchino V Prato and Maria L Prato, husband and wife, whose address is 2725 W 35th Street, Oak Brook, IL 60523 (hereinafter referred to as "Borrower").

RECITALS:

- A. On October 28, 2004, Borrower executed a bridge loan balloon note held by Lender in the principal amount of \$175,000.00, which note provides for a single balloon payment due on April 26, 2005 ("Note").
- B. The Note is secured by a mortgage of even date, recorded November 8, 2004 Document number 0431333036, in Cook County, Illinois Recorder's office ("Mortgage"). Said Mortgage covers certain real property located in the County of Cook and the State of Illinois, being more particularly described as follows:

LOT 13 IN BLOCK 9 IN EDGEWOOD PARK, BEING A SUBILVISION IN THE EAST % OF THE SOUTHWEST % OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN THE NORTHEAST % OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 301 N EDGEWOOD, LA GRANGE PARK, IL 60526 TAX NO. 15-32-414-013-0000

C. On April 13, 2005, Lender and Borrower entered into a certain Mortgage Extension Agreement, recorded August 18, 2005 in Document No. 0523027000, Cook County Records, which among other things, extended the maturity date of the Note to October 23, 2005 ("Modification").

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- D. As of September 28, 2005, the principal balance due and owing on the Note is \$175,000.00.
- E. The parties hereto wish to extend the time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage in the manner hereinafter set forth.
- NOW, THEREFORE, in consideration of One and No/100 Dollar (\$1.00), the premises and other good and valuable consideration, the receipt whereof is hereby acknowledged, the parties hereto hereby agree as follows:
- 1. The time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage, together with all unpaid interest and any other sums due and payable under the terms of the Note and the Mortgage, shall be, and the same hereby is, extended to April 21, 2006 (the "Extended Maturity Date").
- 2. Interest will continue to accrue at the rate of six and three-quarters percent (6.750%) per annum, as set forth in the Note.
- 3. Simultaneously with the execution of this, in the Agreement, Borrower shall pay Lender accrued interest to October 23, 2005 amount of \$5,906.25.
- 4. Borrower hereby represents and warrants that as of the date of this Mortgage Extension Agreement:
 - a. Borrower is the owner in fee simple of the premises;
 - b. There are no defenses or other offsets against the Borrower's obligation under either the Note or the Mortgage;
 - c. The Mortgage constitutes a valid second lien on the premises.
- 5. Except as explicitly modified by this Agreement, the Note and the Mortgage are hereby ratified and confirmed in all respects and shall remain in full force and effect.
- 6. This Agreement shall be binding upon and inure to the benefit of the heirs, administrators, trustees, successors and assigns of the parties hereto.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

WITNESSES:

ABN AMRO MORTGAGE GROUP, INC., a Delaware corporation

Assistant Vice President

STATE OF MICHIGAN)

SS

COUNTY OF OAKLAND)

The foregoing instrument was acknowledged before me this day of Otobe, 2005, by Beverly J. Missig, the Assistant Vice President of ABN AMRO MORTGAGE GROUP, INC., a Delaware corporation, on behalf of the corporation.

[SEAL]

Racquell Jacobs Notary Public

Oakland County, Michigan

My Commission Expires: 7-27-07

Acting in Oakland County

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WITNESSES:

GIOACCHINO V PRATO

MARIA L PRATO

STATE OF ILLINOIS

COUNTY OF Distage

this The foregoing instrument was acknowledged before me day of Wilson , 2005, by GIOACCHINO V PRATO AND MARIA L PRATO, HUSBAND AND WIFE.

SEAL] "OFFICIAL SEAL"
Patricia Butier
Notary Public, State of Illinois
My Commission Expires 11/30/08

DRAFTED BY: TOM MOORE

LaSalle Bank 2600 West Big Beaver Road Troy, Michigan 48084 Attention: Beverly J. Missig

Ext-bridge-IL-AAMG

Notary Public County, Illinois
My Commission Expires:

AFTER RECORDING RETURN TO:

ABN AMRO Mortgage Group Inc.

Loan Administration