UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477

WHEN RECORDED MAIL TO:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477



Doc#: 0610847057 Fee: \$30.50

Eugene "Gene" Moore

Cook County Recorder of Deeds
Date: 04/18/2006 09:36 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgaga prepared by:

Michelle M. Tracz, Assistant Vice President Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 27, 2005, is made and executed between CESAR NANNIZZI and JANE NANNIZZI, MARRIED TO EACH OTHER (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, 12, 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgag, dated May 27, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JANUARY 7, 2004 AS DOCUMENT NO. 0400714091 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 1 AND 2 IN WOODLAND ESTATES UNIT 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 13, ZZ.ST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 18601 S. CICERO AVENUE, COUNTRY CLUB HILLS, IL 60478. The Real Property tax identification number is #31-03-100-040-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED MAY 27, 2003, WITH A MATURITY DATE OF MAY 27, 2004, IN THE ORIGINAL AMOUNT OF \$40,000.00 FROM CESAR'S, IT'S ITALIAN, INC., an Illinois Corporation TO ALLEGIANCE COMMUNITY BANK, WHICH WAS PREVIOUSLY MODIFIED TO INCREASE THE AMOUNT OF PRINCIPAL FROM \$40,000.00 TO \$50,000.00 AND THE MATURITY DATE WAS EXTENDED FROM MAY 27, 2004 TO MAY 27, 2005 AND IS NOW FURTHER MODIFIED TO EXTEND THE MATURITY DATE FROM MAY 27, 2005 TO AUGUST 27, 2005. ALL OTHER TERMS AND CONDITIONS WILL REMAIN IN FULL FORCE AND EFFECT.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: #307612731 (Continued) Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 27, 2005.

OOK COUNTY CLOSELY'S OFFICE

GRANTOR:

CESAR NANNIZZI

JANE NANNIZZI

Authorized Signer

LENDER:

ALLEGIANCE COMMUNITY BANK

0610847057 Page: 2 of 4

0610847057 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: #307612731	(Continued)	Page 3
IN	IDIVIDUAL ACKNOWLEDGMENT	
STATE OF Junais	1	
STATE OF		
COUNTY OF COOK) 55	
COUNTY OF		
NANNIZZI, to me known to be the i	igned Notary Public, personally appeared CES ndividuals described in and who executed the he Modification as their free and voluntary act this day of Residing at Cook	Modification of Mortgage,
My commission expires //	NOTARY PU	FFICIAL SEAL HELLE M TRACZ BLIC - STATE OF ILLINOIS SSION EXPIRES: 11-21-06
	LENDER ACKNOW, EDGMENT	
	9	
STATE OF <u>llenois</u>		
COUNTY OF Cook) SS)	
acknowledged said instrument to be the Lender through its board of dire		Lender, duly authorized by therein mentioned, and on
By molin allele	Residing at Cook	County Illem
Notary Public in and for the State of	Illinois	
My commission expires3	OFFIG CHRISTIN Notary Put	CIAL SEAL" NE GALLAGHER blic, State of Illinois sion Expires 03/26/07

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

Loan No: #307612731

LASER PRO Lending, Ver. 5.26.00.005. Copr. Hartand francisi Solutions, Inc. 1997, 2005. All Rights Reserved. - IL. R:\CF/\LP\LP\LYG201.FC TR-61. PR-5