UNOFFICIAL COPY

Recordation Requested by:

GE Commercial Finance Business Property Corporation Real Estate Finance Department 10900 NE 4th Street, Suite 500 Bellevue, WA 98004

When recorded mail to:

Burr Wolff LP
P. O. Box 27713

Gouston, Texas 77227-7713

6114545

Doc#: 0611145045 Fee; \$26.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 04/21/2006 08:25 AM Pg: 1 of 2

This instrument prepared by:

Burr Wolff LP P. O. Box 27713 Houston, Texas 77227-7713 Noran Co; #2402995 102

CANCELLATION OF SUBORDINATION AGREEMENT

This Cancellation of Subordination Agreement (this "Cancellation Agreement"), made as of this 23rd day of **March**, 2006, by GE Cor.:mercial Finance Business Property Corporation, (hereinafter "Lender"), with its principal place of business located at 10900 NE 4th Street, Suite 500, Bellevue, WA 98004.

WHEREAS, on August 51, 2002, a Subordination and Lessee-Lessor Estoppel Agreement (hereinafter referred to as "Subordination Agreement"), was executed among C.R. Laurence Co., Inc., ("Lessee"), The Noran Company, a California general partnership ("Lessor") and General Electric Capital Business Asset Funding Corporation ("Lender").

WHEREAS, on September 9, 2002, as instrument #0020986771, the Subordination Agreement was recorded with the office of the Clerk/Record of Cook County, State of Illinois;

WHEREAS, it is now the intention of Lender to cancel and terminate the Subordination Agreement, effective the date hereof;

WHEREAS, Lender forever releases any and all interest it may have acquired through the execution of the Subordination Agreement, and;

WHEREAS, Lender forever releases the Borrower, as named in the Subordination Agreement, from all obligations, liabilities and claims that arose under the terms of the Subordination Agreement in favor of Lender, its assigns or successors.

Real Property situated in Cook County, State of Illinois.

Legal description: Lot 329 in Centex Industrial Park Unit 202, being a subdivision in the Northwest ¼ of Section 34, Township 41 North, Range 11, East on the Third Principal Meridian (except that part dedicated for streets), in Cook County, Illinois.

The Real Property or its address is commonly known as: 1501 Tonne Rd., Elk Grove Village, IL 60007.

NOW, THEREFORE, the Subordination Agreement is hereby cancelled and terminated effective on the date hereof;

This Cancellation is executed as of the day and year first written above.

LENDER:

GE COMMERCIAL FINANCE BUSINESS PROPERTY CORPORATION,

a Delaware corporation formerly known as

General Electric Capital Business Asset Funding Corporation

Gretchen Cilley

Customer Support Manager

Corporate Acknowledgement Attached

SY PON NOW

0611145045 Page: 2 of 2

Dir Clert's Office

UNOFFICIAL COPY

CORPORATE ACKNOWLEDGEMENT

State of Washington)
County of King):s

On March 23, 2006, before me, Michele Lenea Peterson, personally appeared Gretchen Cilley, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person(s), or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary Public

Noran Co; #2402995 102